

December 28, 2019

The National Stock Exchange of India Ltd  
"Exchange Plaza", Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051  
(Scrip Code - SHIVAMAUTO)

The BSE Limited  
Phiroje Jeejeebhoy Towers  
Dalal Street Fort  
Mumbai - 400 001  
(Scrip Code - 532776)

Sub: Outcome of the Board Meeting held on December 28, 2019

Dear Sir,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and inter-alia following business was transacted. The Board meeting was commenced at 12:00 Noon and was concluded at 3:30 P.M.

1. The Board has discussed and approved the further issue of Equity shares by way of Rights Issue to the existing shareholders of the Company for an amount aggregating upto Rs. 50 crores.
2. The Board has appointed Anand Rathi Advisors as Lead Merchant Bankers registered with the Securities and Exchange Board of India.

**Enclosed herewith:**

- a. Brief profile of Anand Rathi Advisors appointed as Lead Merchant Bankers for Right Issue.

Kindly take the above on your record and oblige.

Thanking you.

For Shivam Autotech Limited

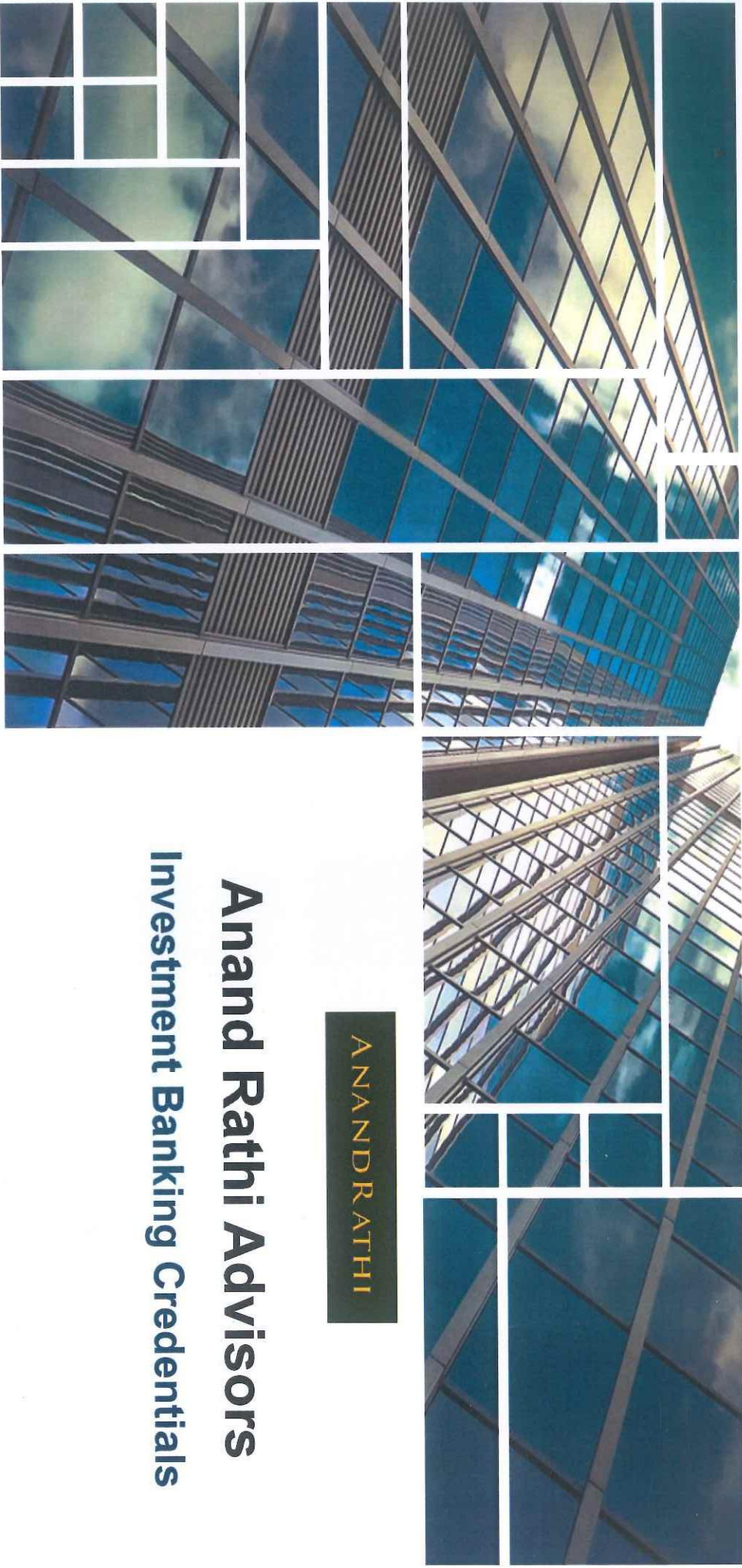
*Shivani Kakkar*

Shivani Kakkar  
Company Secretary  
M. No. 25097



**SHIVAM AUTOTECH LIMITED**

[www.shivamautotech.com](http://www.shivamautotech.com) | [info@shivamautotech.com](mailto:info@shivamautotech.com)  
CIN - L34300HR2005PLC081531



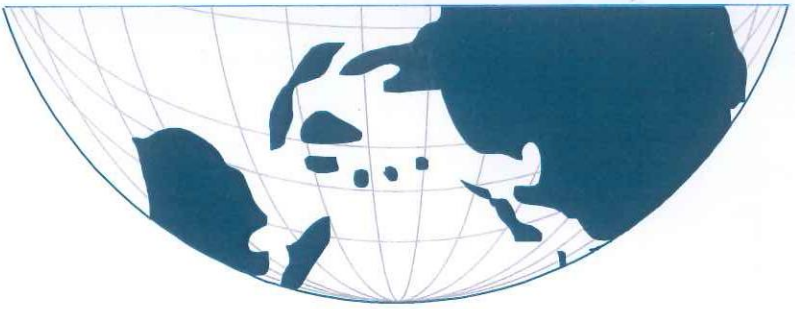
ANANDRATHI

**Anand Rathi Advisors**  
**Investment Banking Credentials**

# Anand Rathi Group Introduction | Diversified Financial Services Conglomerate

<p><b>Private Wealth Management</b></p>	<ul style="list-style-type: none"> <li>Institutions</li> <li>Private Clients</li> </ul>	<ul style="list-style-type: none"> <li>AUM of ~INR 20,000.0 Cr with a 3 year CAGR of 50.0% (including acquisition of ~INR 3,000.0 Cr from Religare)</li> <li>Present in Mumbai, Bengaluru, Delhi, Pune, Hyderabad, Chennai, Kolkata &amp; Chandigarh</li> </ul>
<p><b>Non-Banking Finance Co.</b></p>	<ul style="list-style-type: none"> <li>Loans Against Shares, MF, Bond, FMPs</li> <li>Construction Finance</li> <li>Promoter Funding</li> <li>LAP, Agricultural Comm.</li> <li>IPO, ESOP Funding</li> </ul>	<ul style="list-style-type: none"> <li>Total Assets of ~ INR 3,000.0 Cr with a 3 year CAGR of 55.0%</li> </ul>
<p><b>Investment Banking &amp; Institutional Equity</b></p>	<ul style="list-style-type: none"> <li>PE/ PIPE/ M&amp;A, Mezz. Equity &amp; Debt Capital Markets</li> <li>Institutional Equity</li> <li>Research, Sales &amp; Trading</li> </ul>	<ul style="list-style-type: none"> <li>Highly experienced Investment Banking team with over 100+ transactions and raising over INR 17,000 crores for clients</li> <li>Star rated Institutional Sales team with active relationships with 400+ investors</li> </ul>
<p><b>Investment Services</b></p>	<ul style="list-style-type: none"> <li>Equities</li> <li>Derivatives</li> <li>Bonds</li> <li>Mutual Funds</li> <li>Commodities</li> </ul>	<ul style="list-style-type: none"> <li>Present at over 1,500 locations across India</li> </ul>
<p><b>Insurance Broking</b></p>	<p>Non-Life Insurance (Engineering, Fire, Health, Personal Accident)</p>	<ul style="list-style-type: none"> <li>Insured more than 10.0 Mn. employees in 16 of the top 20 PSU banks in India</li> <li>FY18 Cumulative insurance premium of INR 250.0 Cr</li> <li>Offices in India &amp; Dubai</li> </ul>

# Investment Banking Product Areas



## EQUITY CAPITAL MARKETS

- IPOs & FPOs
- QIPs
- Rights Issues
- Open Offer
- Buyback
- Take Private
- Sales & Trading

## M&A (CROSS BORDER & DOMESTIC)

- General Advisory
- Buy Side Advisory
- Sell Side Advisory
- Takeover Defense

## PRIVATE PLACEMENT

- Private Equity
- Private Investment in Public Equities (PIPE)

## DEBT SYNDICATION

- Term Loan/ Working Capital Financing
- Foreign Currency Loan
- Commercial Paper
- Debt Restructuring
- Convertible Debt
- Mezzanine Funding

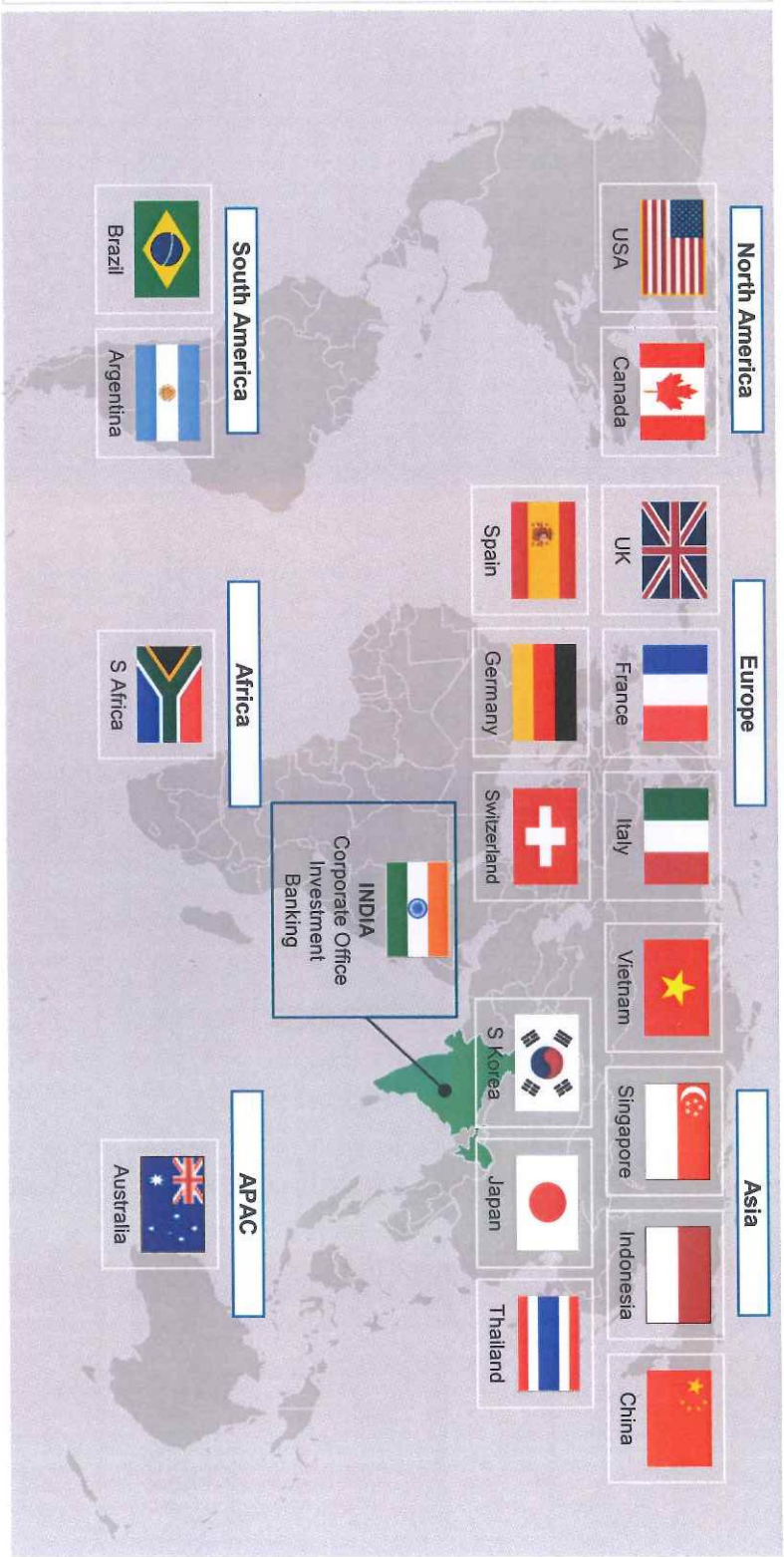
# Anand Rathi Group | Leading Partner For Mid-Cap Growth Companies

<b>Investment Banking</b>	Proven track record at handholding mid-cap companies & providing post transaction support
<b>Institutional Strength</b>	Strong relationship with leading domestic & international institutional investors across sectors
<b>Research</b>	Top research house focused on mid & small cap companies
<b>Trading Desk</b>	Leading trading desk for mid cap & small cap companies
<b>Price Performance</b>	Strong post issue support to all Anand Rathi backed IPOs & QIPs ensures true price discovery

# Cross Border Value Proposition | Global Reach with Local Presence

**ANANDRATHI**

- Presence in 20 Countries with more than 26 Partners for Cross-Border M&A
- Focus Geographies:
  - North America: Network of multiple regional & sector focused boutique banks
  - Japan: Network of 3 Large regional banks & 2 active boutiques
  - Europe: Network of 2 - 3 M&A focused banks / boutiques in each country
  - APAC: Select Presence via associate banks / boutiques
- Countries covered by us have contributed more than 75.0% of cross-border M&A with India in last four years, topped by US & Western Europe & Japan
  - High Inbound activity -
    - US, U.K., Japan, France, Germany & Spain
  - High Outbound Activity -
    - US, UK: Tech / Healthcare / Industrials / Energy
    - Australia, Africa: Energy, Mining



# World Class PE Coverage | Covering All Active PE Funds Having India Focus

## Pension Funds



## Mezzanine Funds



## Buyout Funds



## Private Equity Funds



## Sovereign Wealth Funds



## Senior Team of Anand Rathi Advisors



**ANAND RATHI**  
Founder & Chairman

- Founded the Anand Rathi Group in 1994
- Gold medallist Chartered Accountant with over 40 years of diverse experience
- Past President of Bombay Stock Exchange & driving force behind expansion of BSE Online Trading System
- Also set up Trade Guarantee Fund & played a vital role in setting up the Central Depository Services



**AMIT RATHI**  
Managing Director

- Joined the group in 1998
- A rank holder Chartered Accountant
- An MBA from Leonard N. Stern School of Business, New York University
- Instrumental in establishing the group's private wealth management & investment banking businesses



**SAMIR BAHL**  
Chief Executive Officer  
Investment Banking

- Almost 3 decades of experience in consulting / financial services in USA & India
- Previously, he was Executive Director, Investment Banking at Centum
- Has served as Joint Managing Director at Polymath Advisors & Country Head of Thomson Financial in India



## Senior Team of Anand Rathi Advisors



### V PRASHANT RAO

Director & Head  
Equity Capital Markets

- 14+ years in capital markets leading transactions across varied sectors including Capital Goods, Apparel, Consumer Electronics, Industrials, Cement, Pharma & Healthcare
- Presently heads the ECM Group overseeing IPOs, QIPs, Rights Issue, Open Offers, Buybacks etc.
- Investment Banking & Advisory at Karyv Investor Services Ltd prior to Anand Rathi
- MBA, IIPM Bangalore



### BHARAT BIRLA

Director

- 12+ years of experience in the financial services industry
- Has advised & executed various transactions in the consumer & retail sector
- Financial advisory at HSBC prior to Anand Rathi
- MBA - ISB Hyderabad & Bachelors from Shri Ram College (SRCC), Delhi University



### SACHIN MEHTA

Director  
Financial Sponsors

- 13+ years of experience in investment banking
- Experience in sourcing & execution of PE, M&A & Capital Market transactions in India
- Investment Banking & Advisory at Ambit & Karyv, prior to Anand Rathi
- MBA, IIPM Mumbai



### RUPAM LAL DAS

Associate Director

- 12+ years of experience in Investment Banking.
- MBA from ISB Hyderabad
- She is currently the Head of Advisory at Anand Rathi's Investment Banking
- She has handled M&A, PE and IPO processes across infrastructure, Cement and Healthcare segments

## Senior Team of Anand Rathi Advisors



**ATUL THAKKAR**  
Associate Director

- 12+ years of experience & has executed marquee transactions in the Education & Tech Sector
- Prior to that has spent 7 years in equity research covering education & mid-cap IT companies
- Previously worked in areas like project finance & risk management
- He is professionally qualified as a Chartered Accountant, ICAI, Mumbai



**VIPIN SINGHAL**  
Sr. Vice President

- 12+ years of Investment Banking Experience
- Handled transactions across IB products including M&A (Cross-border & Domestic), PE & Equity Capital Market products in various geographies including Japan, Indonesia, China & Australia.
- Previously worked with a "XYkno Capital, Credit Suisse & Sutherland Global (erstwhile Adventity)
- MBA, IMDR, Pune



**GAURAV DAVDA**  
Sr. Vice President

- 14+ years of experience in Investment Banking & Corporate Advisory
- Has been involved in transactions upwards of USD 1.6 Bn across the entire spectrum of Investment Banking products such as M&A, ECM, PE Advisory etc.
- Previously, worked with the M&A & Corporate Strategy team at TCS Ltd & senior team member at SMC Capital
- MBA from SPJIMR & also holds a degree in Securities Law from Government Law College, Mumbai.



**ASTHA DAGA**  
Sr. Vice President

- 15+ years of extensive experience in ECM transactions
- Worked across the ECM product spectrum and has successfully led the primary/secondary market efforts for marquee clients across industry vertical

# Investment Banking | Growth Focused Sector Coverage

Investment Banking has dedicated industry groups, each working closely with product specialists to achieve client objectives

Our Leaders come with deep domain knowledge, transaction experience & strong relationships thereby facilitating a smooth deal process



Sachin Mehta



Prashant Rao



Atul Trakkar



Bharat Birla



Gaurav Davda



Vipin Singhal

Product Specialists	Tech, Media & Telecom & Education	Branded Consumption	Infrastructure & Industrials	LifeSciences
<ul style="list-style-type: none"> <li>Financial Sponsors</li> <li>Private Equity</li> <li>Mezzanine</li> <li>Equity Capital Markets</li> <li>IPO</li> <li>QIP</li> <li>Equity Capital Markets</li> </ul>	<ul style="list-style-type: none"> <li>Software &amp; IT Services</li> <li>Internet &amp; Digital Media</li> <li>Telecom &amp; Telecom Infrastructure</li> <li>Mobile Content &amp; Services</li> <li>Education</li> </ul>	<ul style="list-style-type: none"> <li>Food &amp; Beverages</li> <li>FMCG</li> <li>Textiles/ Brand/ Fashion/ Apparel/Retail</li> <li>Beauty &amp; Wellness</li> <li>Agri-Business</li> <li>Quick Service Restaurants (QSR)/ Restaurants</li> <li>Hotels &amp; Facilities Management</li> </ul>	<ul style="list-style-type: none"> <li>Roads</li> <li>Thermal Power</li> <li>Renewable energy</li> <li>Engineering Procurement &amp; Construction</li> <li>Cement, Capital Goods &amp; Engineering</li> <li>Transportation &amp; Logistics</li> <li>Auto &amp; Auto Ancillaries</li> <li>Real Estate</li> </ul>	<ul style="list-style-type: none"> <li>Pharmaceuticals</li> <li>Hospitals &amp; Clinics</li> <li>Diagnostics</li> <li>Medical Equipment &amp; Devices</li> <li>Contract Research &amp; Manufacturing Services (CRAMS)</li> </ul>

Anand Rathni Investment Banking team has closed 100+ transactions across Private Equity, M&A, IPO, QIP & other Advisory & ECM transactions

## Our Credentials | Infrastructure & Industrials

 <p>Mahindra Forgings QIP INR 180.0 Cr.</p>	 <p>NCL Group QIP INR 200.0 Cr.</p>	 <p>Sagar Cements QIP INR 173.0 Cr.</p>	 <p>J. Kumar Infraprojects QIP INR 137.0 Cr.</p>	 <p>J. Kumar Infraprojects QIP INR 55.0 Cr.</p>	 <p>Pratibha Industries QIP INR 100.0 Cr.</p>	 <p>Pratibha Industries PE INR 100.0 Cr.</p>	 <p>J. Kumar Infraprojects PE INR 11.0 Cr.</p>
 <p>Ultra-Tech Cement Middle East Investments</p>	 <p>Utam Galva Steels QIP INR 160.0 Cr.</p>	 <p>Gokul Refractories &amp; Solvent IPO INR 140.0 Cr.</p>	 <p>J. Kumar Infraprojects Debt Syndication INR 400.0 Cr.</p>	 <p>Sunetra Resources M&amp;A INR 270.0 Cr.</p>	 <p>Gallant Metal IPO INR 37.0 Cr.</p>	 <p>XL Energy IPO INR 59.0 Cr.</p>	 <p>Gallant Ispat IPO INR 41.0 Cr.</p>
 <p>Madhya Bharat Power Debt Syndication INR 381.0 Cr.</p>	 <p>Technocrat Industries IPO INR 87.0 Cr.</p>	 <p>Jay Mahesh Sugar Inds. M&amp;A INR 231.0 Cr.</p>	 <p>Borosil Glassworks Manager to Buyback</p>	 <p>Lizer Cylinders PE INR 40.0 Cr.</p>	 <p>Emami Constructions Debt Syndication INR 600.0 Cr.</p>	 <p>Akruti City QIP INR 300.0 Cr.</p>	 <p>J. Kumar Infraprojects IPO INR 72.0 Cr.</p>
Financial Advisor	Sole BRLM	Financial Advisor	Financial Advisor	Financial Advisor	Financial Advisor	Sole GC - BRLM	Sole BRLM