

CIN: L28990GJ1995PLC028270

14/11/2019

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code: 534532

Symbol: LYPSAGEMS

Dear Sir/Madam,

**SUB: - Unaudited Standalone Financial Results for the quarter ended September 30, 2019**

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirement) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results of the Company for the quarter ended September 30, 2019 along with the Limited Review Report issued by M/s. Doshi Maru & Associates, Statutory Auditors of the Company.

Please take the same on record.

Thanking you,

Yours faithfully

**For Lypsa Gems & Jewellery Limited**



**Dipan B. Patwa**  
**Chairman**  
**DIN No.: 02579405**





Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	STANDALONE			STANDALONE		STANDALONE
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
I. Income from Operations						
(I) Revenue from Operation	402.26	917.89	1,214.63	1,320.14	3,444.84	5,895.55
(II) Other Income	-	-	0.01	-	0.01	0.01
<b>(III) Total Income (I + II)</b>	<b>402.26</b>	<b>917.89</b>	<b>1,214.64</b>	<b>1,320.14</b>	<b>3,444.85</b>	<b>5,895.56</b>
<b>(IV) Expenses</b>						
a. Cost of Materials	-	-	-	-	-	-
b. Cost Of Materials/ Purchase of Stock-in-trade	425.23	903.92	1,205.20	1,329.15	3,434.16	5,660.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(3.77)	-	(8.18)	121.80
d. Employee benefit expenses	3.89	8.99	9.62	12.88	19.24	37.89
e. Finance Cost	0.07	(16.18)	93.67	(16.11)	93.89	17.74
f. Depreciation and amortisation expense	8.65	8.50	8.81	17.15	17.68	34.92
g. Other expenses	(36.95)	7.38	(104.29)	(29.57)	(122.85)	(1.48)
<b>Total Expenses (IV)</b>	<b>400.89</b>	<b>912.61</b>	<b>1,209.24</b>	<b>1,313.50</b>	<b>3,433.94</b>	<b>5,870.87</b>
<b>V. Profit / (Loss) before Exceptional Items &amp; Tax (III - IV)</b>	<b>1.37</b>	<b>5.28</b>	<b>5.40</b>	<b>6.64</b>	<b>10.91</b>	<b>24.69</b>
VI Exceptional Items	-	-	-	-	-	(4.39)
<b>VII. Profit (+)/ Loss (-) before tax (V-VI)</b>	<b>1.37</b>	<b>5.28</b>	<b>5.40</b>	<b>6.64</b>	<b>10.91</b>	<b>20.30</b>
VIII. Tax Expenses	-	-	-	-	-	3.32
A. Current Tax	-	-	-	-	-	2.00
B. Deffered Tax	-	-	-	-	-	1.32
<b>IX. Profit (+)/ Loss (-) for the period from continuing operation (VII - VIII)</b>	<b>1.37</b>	<b>5.28</b>	<b>5.40</b>	<b>6.64</b>	<b>10.91</b>	<b>16.98</b>
X. Profit (+)/ Loss (-) from discontinued operation	-	-	-	-	-	-
XI. Tax Expense of discontinued operation	-	-	-	-	-	-
<b>XII Profit (+)/ Loss (-) from discontinued operation (After Tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII Profit (+)/ Loss (-) for the period (IX + XII)</b>	<b>1.37</b>	<b>5.28</b>	<b>5.40</b>	<b>6.64</b>	<b>10.91</b>	<b>16.98</b>
XIV. Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>1.37</b>	<b>5.28</b>	<b>5.40</b>	<b>6.64</b>	<b>10.91</b>	<b>16.98</b>
XVI Paid-up equity share capital (Face Value of the Share shall be indicated)	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000	294,840,000
XVII Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.02	0.02	0.02	0.04	0.06
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

## Note :

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th November 2019.
- The Statutory auditors of the Company have carried out a " Limited review" of the above results as per Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01s April 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015, prescribed under section 133 of the SEBI ( Listing Obligation and Disclosure Requirement) Regulation 2015.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The Previous period figures have been regrouped wherever necessary.
- The Provision of Current Tax and deffered Tax will be made at the end of the year

For LYPSA GEMS &amp; JEWELLERY LTD.


  
Director/Authorised Signatory



Unaudited Standalone Assets &amp; Liabilities for the period ended 30.09.2019

(Rs.in Lacs)

	Statement of Assets and Liabilities Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
		<b>STANDALONE</b>	
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	451.24	468.39
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	8.85	8.85
	Loans, non-current	15.33	14.63
2	<b>Total non-current financial assets</b>	<b>24.18</b>	<b>23.48</b>
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
3	<b>Total non-current assets</b>	<b>475.41</b>	<b>491.86</b>
4	<b>Current assets</b>		
a	Inventories	100.40	100.40
	<b>Current financial asset</b>		
	Current investments	22.80	22.80
	Trade receivables, current	15,911.46	14,461.93
	Cash and cash equivalents& Bank balance	44.93	51.72
	Loans, current	33.80	34.35
	Other current financial assets	1.50	1.50
b	<b>Total current financial assets</b>	<b>16,014.49</b>	<b>14,572.30</b>
5	<b>Total current assets ( a + b )</b>	<b>16,114.89</b>	<b>14,672.71</b>
	<b>Total assets ( 3 + 5 )</b>	<b>16,590.30</b>	<b>15,164.57</b>
<b>B</b>	<b>Equity and liabilities</b>		
1	Equity share capital	2,948.40	2,948.40
	Other equity	175.25	170.58
2	<b>Total equity</b>	<b>3,123.65</b>	<b>3,118.98</b>
	<b>Liabilities</b>		
3	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
4	<b>Total non-current financial liabilities</b>	<b>-</b>	<b>-</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	30.89	30.89
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
5	<b>Total non-current liabilities</b>	<b>30.89</b>	<b>30.89</b>
6	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	2,241.30	2,377.15
	Trade payables, current	10,950.84	9,479.29
	Other current financial liabilities	239.66	154.31
7	<b>Total current financial liabilities</b>	<b>13,431.80</b>	<b>12,010.75</b>
	Other current liabilities	-	-
	Provisions, current	3.96	3.96
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
8	<b>Total current liabilities</b>	<b>13,435.76</b>	<b>12,014.70</b>
9	<b>Total liabilities ( 5 + 8 )</b>	<b>13,466.65</b>	<b>12,045.59</b>
10	<b>Total equity and liabilities ( 2 + 9 )</b>	<b>16,590.30</b>	<b>15,164.57</b>

For LYPSA GEMS &amp; JEWELLERY LTD.


  
Director/Authorised Signatory



# Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080  
Tel: (O)23472578  
(R) 25654859

Independent Auditor's Review Report on quarterly Standalone Unaudited Financial Results of Lypsa Gems & Jewellery Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To The Board of Directors,  
M/s. Lypsa Gems & Jewellery Limited  
Wing A, 2nd Block, 202-302,  
Orchid Complex, Opp. HDFC Bank,  
Chhapi-Pirojpara Road, Chhapi, Vadgam,  
Banaskantha, Gujarat - 385210.

We have reviewed the accompanying **Standalone statement of unaudited financial results** of M/s. **LYPSA GEMS & JEWELLERY LIMITED** for the period ended **30<sup>th</sup> September 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting", ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Doshi Maru & Associates  
(CHARTERED ACCOUNTANTS)



*Atul B. Doshi*

[ATUL B DOSHI]  
PARTNER  
M.NO.: -102585  
F.R.No. 112187W

Place: Mumbai  
Date: 14/11/2019

UDIN:-19102585AAAAEE2234