



Date: 18.03.2024

**To,
The Manager Listing,
National Stock Exchange of India
Limited, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai: 400051
Scrip Code- WEBELSOLAR**

**To,
The Manager Listing,
Bombay Stock Exchange Limited,
Floor 25,
PJ Towers, Dalal Street,
Mumbai: 400 001
Scrip Code- 517498**

Dear Sir,

Sub: Intimation of Appointment of Company Secretary and Compliance Officer and Change in Directorate and others

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that in terms of recommendation of Nomination & Recommendation Committee of the Company, the Board of Directors of the Company at its meeting held on today, i.e Monday, 18th Day of March, 2024, has approved the appointment of Mr. Raju Sharma as the Company Secretary and Compliance Officer pursuant to the provisions of Section 203 of the companies Act, 2013 and Regulation 6(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015.

Further, the Board of Directors on the recommendation of Nomination and Remuneration Committee has accepted the resignation of Mrs. Dipti Budhia, Non-Executive Director from the Directorship of the Company and approved the change in designation of Mrs. Sreeram Vasanthi from Executive Director to Non-Executive Director of the Company.

Currently, pursuant to Regulation 17 of SEBI (LODR) Regulation, 2015, the Board of Directors have the optimum combination of two executives and four non-executive directors in which there are three Independent Directors.

Further the Board of Directors has proposed to incorporate a Wholly Owned Subsidiary (WOS) of the Company for next phase of expansion. In this regard, Mr. Sohan Lal Agarwal, Managing Director of the Company, is authorised in meeting of Board held on today i.e Monday, 18th Day of March, 2024 to take all necessary steps for incorporation of WOS.

Disclosure as required under Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith Annexure-I and Annexure-II.

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com



This is for your information and record.

Yours Truly,

For Websol Energy System Limited

Sohan Lal Agarwal

Managing Director

DIN: 00189898

Encl: As above

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Annexure-I

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

A. Details of Change of Company Secretary and Compliance Officer of the Company

Sl No.	Particulars	Details
1	Reason for change	Appointment
2	Date of Appointment/ resignation and Terms of appointment	The appointment is effective from 18.03.2024 on the terms as stated in the appointment letter based on Company Policies.
3.	Brief Profile (in case of appointment)	Mr. Raju Sharma (Membership No A27886) is a qualified Company Secretary with more than 10 years of experience across Real Estate, NBFC and Manufacturing Industries in handling compliances under Companies Act, 2013 and SEBI Regulations.
4.	Disclosure of relationship between the directors (in case of appointment of director)	Not Applicable

B. Details of Change in Directorship of the Company

Sl No.	Particulars	Details	
		Mrs. Dipti Budhia	Mrs. Sreeram Vasanthi
1	Reason for change	Resignation	Change in Designation
2	Date of Appointment/ resignation /Change in designation and Terms of appointment	The resignation is effective from 18.03.2024.	The change in designation is effective from 18.03.2024
3.	Brief Profile (in case of appointment)	Not Applicable	Not Applicable
4.	Disclosure of relationship between the directors (in case of appointment of director)	Not Applicable	Not Applicable

WebsoL Energy System Limited

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Annexure-II

Sl No	Particulars	
1	Name of the target Company, details in brief such as size, turnover etc.	Websol Kalinga Green Energy Systems Private Limited Or Such other similar name as approved by the Board and Registrar of Companies
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the equity being acquired? If yes, nature of interest and details thereof and where the same is done at 'arm's length'?	The proposed Company would be a wholly owned Subsidiary (WOS) and hence related party company, post the incorporation. The transactions, if any, with the WOS shall be at arm's length basis.
3	Industry to which the entity being acquired belongs	Renewable Energy
4	Objects and effect of acquisition (including but not limited to , disclosure of reasons for acquisition of target Company	The proposed WOS shall be incorporated for next phase of expansion of renewable energy particularly solar business and for business development of the Holding Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Q1 of FY 2024-25
7	Nature of consideration-whether cash or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	The Company would subscribe to initial capital/shares to be issued under right issue. The Company would infuse upto Rs. 10 Lakhs in share capital in one or more tranches.
9	Percentage of Shareholding/control acquired and/ or number of shares acquired	100% on subscription/subscription on right issue
10	Brief back ground about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last three years turnover, country in which the acquired entity has presence and any other significant information	Not applicable since the Company is yet to be incorporated

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