



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
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Website : www.sswlindia.com

Dated: 19.07.2022

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**BSE Scrip Code: 513262**

**NSE Symbol: SSWL**

### **Sub: Upgradation of Credit Rating for banking facilities of Steel Strips Wheels Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to upgradation in credit rating(s), we wish to inform you that India Ratings and Research (Ind-Ra) (a 100% owned subsidiary of the Fitch Group) vide its press release dated 18.07.2022, has upgraded Steel Strips Wheels Limited's **Long Term Issuer Rating 'IND A+' from 'IND A-' and the Outlook is Stable.** The Instrument wise rating actions are as follows:

Instrument Type	Maturity Date	Size of Issue (million)	Rating/ Outlook	Rating Action
Fund-based working capital limits	-	INR 3,000	IND A+/Stable/IND A1	Upgraded
Term loans	FY 2028	INR 3,743 (reduced from INR 5,400)	IND A+/Stable	Upgraded
Non-fund-based Working Capital Limits	-	INR 5,750	IND A+/Stable /IND A1	Upgraded

The upgrade follows SSWL's healthy operating performance and improvement in credit metrics in FY22.

The above rating can be accessed at India Ratings and Research' website at:  
<https://www.indiaratings.co.in/pressrelease/58986>

Kindly take the above on your records please.  
Thanking you.

Yours faithfully,  
For Steel Strips Wheels Limited

(Shaman Jindal)  
Company Secretary

**Regd. Office :** Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)

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