

Dated : 14/08/2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir

Company Code: 512589

**Sub: Unaudited Financial Results for the Quarter ended 30/06/2024**

We enclose copy of the Standalone Unaudited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30<sup>th</sup> June, 2024.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Patel Shah & Joshi, Chartered Accountants [Firm registration No.107768W] **have issued the Review Report with an unmodified opinion on the above Financial Results.**

**The Meeting of the Board of Directors commenced at 14:00 and concluded at 16:15 today.**

Thanking you,

Yours faithfully,  
*For Sita Enterprises Limited*

(Shweta Mehta)  
Company Secretary & Compliance Officer

## SITA ENTERPRISES LIMITED

Registered Office: 415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034

CIN No.: L45202MH1982PLC026737

Website: sitaenterprises.com

### Unaudited Standalone Financial Results for the Quarter Ended 30-6-2024

Rs. in Lakhs

	PARTICULARS	Quarter Ended			Year Ended
		30-6-2024 (Unaudited)	31-03-2024 (Audited)	30-6-2023 (Unaudited)	31-3-2024 (Audited)
<b>1</b>	<b>Income</b>				
	<b>Revenue from Operations</b>				
	Interest Income	12.29	11.41	10.90	47.48
	Dividend Income	1.00	2.45	1.43	7.04
	Net gain on fair value changes	120.97	37.43	54.00	262.49
	<b>Total Revenue</b>	<b>134.26</b>	<b>51.29</b>	<b>66.33</b>	<b>317.01</b>
	Other Income	-	-	-	0.10
	<b>Total Income</b>	<b>134.26</b>	<b>51.29</b>	<b>66.33</b>	<b>317.11</b>
<b>2</b>	<b>Expenses</b>				
	Employee Benefits Expenses	2.41	2.89	1.85	9.68
	Travelling & Conveyance Expenses	0.55	0.61	0.26	1.89
	Other Expenses				
	Listing Fees	3.84	-	3.84	3.84
	Other Misc Expenses	1.39	0.76	0.73	5.99
	<b>Total Expenses</b>	<b>8.19</b>	<b>4.26</b>	<b>6.68</b>	<b>21.40</b>
<b>3</b>	<b>Profit/(Loss) Before Tax</b>	<b>126.07</b>	<b>47.03</b>	<b>59.65</b>	<b>295.71</b>
<b>4</b>	<b>Tax Expenses</b>	<b>14.00</b>	<b>4.50</b>	<b>1.50</b>	<b>14.12</b>
<b>5</b>	<b>Net Profit/(Loss) for the Period</b>	<b>112.07</b>	<b>42.53</b>	<b>58.15</b>	<b>281.59</b>
<b>6</b>	Other Comprehensive Income	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income/(Loss) for the Period</b>	<b>112.07</b>	<b>42.53</b>	<b>58.15</b>	<b>281.59</b>
<b>8</b>	Paid up Equity Share Capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00
<b>9</b>	Other Equity	-	-	-	1,135.84
<b>10</b>	<b>Earnings/(Loss) Per Share (in Rs.) Not Annualised</b>				
	<b>Basic</b>	<b>3.74</b>	<b>1.42</b>	<b>1.94</b>	<b>9.39</b>
	<b>Diluted</b>	<b>3.74</b>	<b>1.42</b>	<b>1.94</b>	<b>9.39</b>

#### NOTES -

- The Company is engaged primarily in investment and financing activities and accordingly there are no separate reportable segments as per Ind AS - 108 Operating Segment.
- Figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year. Previous periods figures may have been regrouped /reclassified wherever necessary for presentation.
- The above unaudited financial results prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and taken on record at the board meeting of the company. Other Comprehensive Income, Finance Cost, Extraordinary and Exceptional Items - Nil. The company is a Non-Systemically Important Non -Deposit taking Non-Banking Finance Company registered with Reserve Bank of India Act, 1934.

Place : Mumbai  
Date : 14-08-2024



*Ashok Palsyan*  
Ashok Palsyan

Whole Time Director, DIN : 00353156  
Sita Enterprises Limited

**PATEL SHAH & JOSHI**  
CHARTERED ACCOUNTANTS

1001, Avalon Paradise,  
Chincholi Bunder Road,  
Malad (West), Mumbai - 400064  
Email: psjbom@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024 of **Sita Enterprises Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors  
**Sita Enterprises Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sita Enterprises Limited (the "Company") for the quarter ended 30 June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ( Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi  
Chartered Accountants,  
Firm Registration No.107768W

**JAYANT**  
**ISHWARDA**  
**S MEHTA**

Digitally signed by Jayant Ishwarda S Mehta  
DN: cn=Jayant Ishwarda S Mehta, o=Patel Shah & Joshi  
Chartered Accountants, ou=Patel Shah & Joshi  
Chartered Accountants, email=jayant.ishwarda@psjbom.com, c=IN  
Date: 2024.08.14 11:30:10 +05'30'

Jayant I. Mehta  
Partner

Membership No. 42630  
UDIN: 24042630BKATLE7962

Date: August 14, 2024

Place: Mumbai