

Date: 23rd September, 2022

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Script Code: 539309
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Dear Sir/Madam,

Sub. : Outcome of the Board Meeting dated 23rd September, 2022

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, has, inter alia, considered and approved the following matter:

The Board has accorded its approval/consent for issuance and allotment of 31,65,000 number of equity shares of face value of Re 1/- each pursuant to conversion of 31,65,000 number of warrants convertible into equivalent number of equity shares to the person(s) belonging to Promoter Group and Non-Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.

The details of allotment are as under:

Sr. No.	Name of allottee	Category	No. of Equity Share allotted
1	Mr. Naresh Kumar Bansal	Promoter	5,00,000
2	Mr. Rajeev Kohli	Key Managerial Personnel	2,50,000
3	M/s Elara India Opportunities Fund Limited	Non-Promoter	16,25,000
4	Mr. Bharatbahi Ravatbhai Khachar	Non-Promoter	5,00,000
5	Mr. Aakash Prakash Shah	Non-Promoter	90,000
6	M/s Gaurav Goyal HUF	Non-Promoter	2,00,000
TOTAL			31,65,000

These are also being uploaded on the Company's website at www.ramasteel.com.





RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

📍 Work : B-21, B-25/1, Site No. 4 Industrial Area, Sahibabad (U.P.) - 201005

☎ + (91)-(120)-4569788

Meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:55 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**

(ARPIT SURI)

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com