

May 23, 2023

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: ASHNI
Security Code: 541702

Sub: Outcome of Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, 23rd June, 2023 from 5:30 P.M. to 8:30 P.M. at the Registered Office of the Company inter alia, has considered and approved following businesses:

1. The Extra Ordinary General Meeting (EGM/EOGM) of the company is scheduled to be held on Thursday, 22nd June, 2023 at 03:30 p.m. through Video Conference (VC)/Other Audio-Visual Means (OAVM) facilities provided by CDSL and authorized the directors to send the Notice of EGM.
2. Increased in Authorised Share capital from existing Rs. 10,00,00,000/- (Rupees Ten Crore) divided into 10,00,00,000 (Ten Crore) Equity Shares of Re. 1/- (Rupee One) each to Rs. 10,25,00,000/- (Rupees Ten Crore Twenty Five Lakh) divided into 10,25,00,000 (Ten Crore Twenty Five Lakh) Equity Shares of Re. 1/- (Rupee One) each, subject to approval of the shareholders of the company at General Meeting.
3. Alteration of Capital Clause of Memorandum of Association of the company, Consequent to Increased in Authorised Share capital of the Company.
4. Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire e-voting process of EGM including remote e-voting in a fair and transparent manner.
5. Considered and approved the matter of undertaking business of real estate projects and land development work and authorized Mr. Ashok Shah, Managing Director and Mr. Shalin Shah, Director of the Company to take necessary actions regarding the same. Any further development in this matter will be informed in due course of time.



ASHNISHA INDUSTRIES LIMITED

Kindly take the same on your record.

Thanking You.

Yours faithfully,

For Ashnisha Industries Limited

Shalin A. Shah
Director
DIN: 00297447

