



BGIL

Films & Technologies Ltd.

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Ref: BGFT/BSE/QR02/11/2020

Date: 12th November, 2020

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting held on 11th November, 2020.
(Scrip Code: 511664)

Dear Sir/Madam,

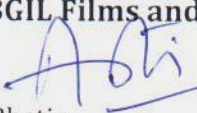
We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 11th November, 2020 have approved the following transactions:-

1. Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), submission of Un-Audited quarterly Financial Results of the Company for the period ended 30-09-2020 along with Limited Review Report thereon.
2. The Company Secretary has appointed in this Board Meeting with immediate effect.
3. Mr. Ashok Kumar Juneja (DIN: 01289206) has appointed as an Independent Director.

The Meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded on 12th November, 2020 at 02.35 p.m.

You are requested to take the aforementioned information on your record.
Thanking You.

For **BGIL Films and Technologies Limited**


Arti Bhatia
Director
Encl. a/a



BGIL FILMS & TECHNOLOGIES LIMITED

Regd Off: 1301, Vijaya Building, 17, Barakhamba Road, Connaught Place, New Delhi - 110001

Corp Office: B-66, Sector-60, Noida- 201301

CIN L65993DL1989PLC035572, Ph :- +91-120-4227792, Fax :- +91-120-4227791

Website:- www.bgilfilms.com, email :- bgilfilms@bgilinfo.com

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

Rupees in Lakh

Particulars	Note No.	As at 30th September 2020	As at 31st March 2020
ASSETS			
(1) Non current Assets			
(a) Property, Plant and Equipment	2.1	113.31	119.91
(b) Other Intangible Assets	2.2	102.38	115.41
(c) Financial Assets			
(i) Investments	3	58.59	58.59
(ii) Trade receivables	4	1,912.43	2,227.43
(iii) Loans	5	137.25	133.82
(iv) Other Financial Assets	6	118.99	118.99
(d) Other Non-Current Assets	7	917.77	917.77
Sub Total Non Current Assets		3,360.72	3,691.92
(2) Current Assets			
(a) Inventories	8	498.86	498.86
(b) Financial Assets			
(i) Trade Receivables	9	7.13	7.13
(ii) Cash and Cash Equivalents	10	7.84	9.16
(iii) Other Financial Assets	11	-	-
(c) Other current assets	12	73.64	73.33
Sub Total Current Assets		587.46	588.48
Total Assets		3,948.18	4,280.40
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	1,132.76	1,132.76
(b) Other Equity	14	900.89	924.28
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	54.52	39.52
(ii) Trade Payables		1,461.43	1,777.37
(ii) Other Financial Liabilities		-	-
(b) Long Term Provisions	15	2.93	2.93
(c) Deferred Tax Liabilities (Net)	16	26.23	33.17
(d) Other Non-Current Liabilities	17	108.28	108.28
Sub Total Non Current Liabilities		1,653.39	1,961.27
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	-	15.00
(ii) Trade payables		159.35	157.53
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	19	101.79	89.56
(c) Short Term Provisions	20	-	-
Sub Total Current Liabilities		261.14	262.08
Total Equity And Liabilities		3,948.19	4,280.41



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UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Rupees in Lakh

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	0.43	-	6.04	0.43	28.78	33.23
II Other Income	1.91	1.90	1.91	3.81	3.81	7.64
III Total Revenue (I+II)	2.34	1.90	7.95	4.24	32.59	40.87
IV Expenses:						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	149.15	149.15
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(130.00)	(130.00)
Employee benefits expense	6.20	6.20	7.95	12.40	14.57	29.27
Finance Costs	0.14	0.15	0.01	0.28	0.08	0.41
Depreciation and Amortisation	9.81	9.81	12.26	19.63	24.53	48.32
Other Expenses	1.10	1.15	1.78	2.26	3.48	9.57
Total Expenses	17.26	17.32	22.00	34.57	61.80	106.71
V Profit / (Loss) before exceptional items and tax (III-IV)	(14.92)	(15.41)	(14.05)	(30.34)	(29.22)	(65.84)
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	(14.92)	(15.41)	(14.05)	(30.34)	(29.22)	(65.84)
VIII Tax Expense						
(1) Current Tax	-	-	0.39	-	-	-
(2) Deferred Tax	(5.56)	(1.38)	-	(6.94)	(1.45)	(14.82)
IX Profit/(loss) for the period (VII-VIII)	(9.36)	(14.03)	(14.44)	(23.40)	(27.77)	(51.02)
X Other Comprehensive Income						
(A) Items that will not be reclassified	-	-	-	-	-	-
(B) Items that will be reclassified to Fair value changes on investments (Net)	-	-	(10.03)	-	(4.17)	(4.99)
XI Total Comprehensive Income for the period (IX+X)	(9.36)	(14.03)	(24.47)	(23.40)	(31.94)	(56.01)
XII Earnings per equity share Equity shares of par value Rs. 10 each						
(1) Basic	(0.08)	(0.12)	(0.22)	(0.21)	(0.28)	(0.49)
(2) Diluted	(0.08)	(0.12)	(0.22)	(0.21)	(0.28)	(0.49)



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UN-AUDITED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2020

Rupees in Lakh

DESCRIPTIONS	AS AT 30.09.2020	AS AT 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) as per Statement of Profit & Loss	(30.34)	(65.84)
Adjustments for:		
Depreciation	19.63	48.32
Provision for Grauity	-	0.79
Interest Received	(3.81)	(7.64)
Operating Profit before Working Capital changes	(14.51)	(24.37)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	315.00	695.49
Loans & Advances	(3.43)	(45.72)
Change in Inventories	-	(130.00)
Other Current Assets	(0.30)	9.45
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payable	(314.12)	(513.71)
Current Liabilities	0.01	(29.29)
Expenses Payable	12.22	17.01
Cash Generated from Operations	(5.13)	(21.14)
Direct Taxes Paid (net of refunds)	-	-
Extra ordinary / Prior period items	-	(28.30)
Net cash flow from / (used in) operating activities (A)	(5.13)	(49.45)
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	-	-
Decrease (Increase) in Investments	-	4.99
Interest received	3.81	7.64
Net cash flow from / (used in) investing activities (B)	3.81	12.63
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowing	-	15.00
Net cash flow from / (used in) financing activities (C)	-	15.00
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1.32)	(21.82)
Cash and cash equivalents at the beginning of the year	9.16	30.98
Cash and Cash Equivalent at the end of the year	7.84	9.16
CHECK	(0.00)	(0.00)

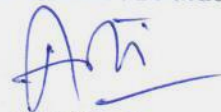
Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The above Un-Audited financial results for the quarter/Half year ended 30th September, 2020 were reviewed by Audit committee any subsequently approved by the Board of Directors at its meeting 11th November, 2020. Due to some technical reasons, the Board meeting adjourned till 12th November, 2020. The Statutory Auditor has submitted "Limited Review Report" on the Un-Audited financial results.
- 2) The Company does not have more than one "Reportable Operating System" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".
- 3) Fair value of Investments is being accounted on yearly/annual basis.
- 4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.
- 5) The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and principles general accepted in India.
- 6) Impact of covid-19 pandemic has been rapidly spreading throughout the world including India. Government of India has taken significant measures to curb the spread the virus including mandatory lockdown and restrictions in activities. As a result of the impact of lockdown, the likely revenue from the march of 2020 has been impacted. Continued has impacted the whole business of the company and other business associates. The company is monitoring the situation closely taking in to account directives from the government. The actual impact in future may be different from those estimated as at the date of approval of this financial statement. The Company will continue to monitor any material change to future economic conditions and consequential impact on its financial result.
- 7) The Company Secretary has appointed in this Board Meeting with immediate effect.
- 8) Mr. Ashok Kumar Juneja (DIN: 01289206) has appointed as an Independent Director.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BGIL FILMS & TECHNOLOGIES LIMITED



Arti Bhatia
Director

Place: Noida
Date: 12.11.2020

SNMG & CO.

Chartered Accountants

E-35 LGF, Lajpat Nagar-III, New Delhi-110024

E-mail: ngconsultants@rediffmail.com, Ph.: 011-41022495

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to
The Board of Directors
BGIL Films & Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **BGIL Films & Technologies Limited** for the quarter and half year ended 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations").
2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Sections 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



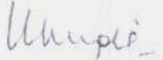
Other Matters

- (i) The Company is not regular in payment of statutory dues.
- (ii) The company has not filed TDS Returns for the previous financial year as yet.
- (iii) Debtors and Creditors of the company are subject to confirmation and reconciliation that may have an impact on Net Profits.
- (iv) The company has entered into a joint venture in an earlier year for which no profit/loss has been recognized as yet, which may impact its revenue.

Our opinion is not modified in respect of this matter.

Place : New Delhi
Date : 12.11.2020

For SNMG & Co.
Chartered Accountants
Firm's Registration No: 004921N


(Neeraj Gupta)
Partner

M. No. 087004

UDIN: 20087004AAAADQ8502