

ACL: SEC:**February 17, 2023**

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023 Scrip Code: 500425	National Stock Exchange of India Ltd., Plot No.C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400 051 Scrip Code: AMBUJACEM
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Dear Sir,

Sub: Newspaper advertisement of Corrigendum to Postal ballot Notice dated February 7, 2023 pursuant to regulation 47 of the SEBI (LODR) Regulation 2015

This is with reference to the Postal Ballot Notice dated February 7, 2023.

In this regard, please find enclosed a copy of the Corrigendum issued by the Company which was published in the following newspapers on 17th February ,2023.

1. Financial Express (All editions) in English
2. Financial Express (Ahmedabad edition) in Gujarati

This Corrigendum should be read in conjunction with Postal Ballot Notice dated 7th February, 2023.

Thanking you,

Yours faithfully,

For AMBUJA CEMENTS LIMITED

Vinod Bahety
Chief Financial officer
Encl:a/a

Ambuja Cements Ltd
Registered office:
Adani Corporate House
Shantigram, S.G. Highway
Khodiyar, Ahmedabad – 382 421
Gujarat, India
Ph +91 79-2555 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

FRIDAY, FEBRUARY 17, 2023

FINANCIAL EXPRESS

**Ambuja
Cement**

AMBUJA CEMENTS LIMITED

CIN L26942GJ1981PLC004717

Registered Office: Adani Corporate House, Shantigram, S.G. Highway, Khodiyar, Ahmedabad – 382 421 Gujarat
Tel. +91 79 2555 5555, E mail: investors.relation@adani.com, Website: www.ambujacement.com

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**CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT OF AMBUJA CEMENTS LIMITED
ISSUED TO THE SHAREHOLDERS ON FEBRUARY 07, 2023**

Dear Members,

Sub: Corrigendum to the Postal Ballot Notice

This is with reference to the Notice of Postal Ballot issued to the members of AMBUJA CEMENTS LIMITED ("Company") on February 07, 2023 and ongoing e-voting available from Monday, February 13, 2023, 10:00 a.m. (IST) to Tuesday, March 14, 2023, 5:00 p.m. (IST).

This corrigendum is being issued to inform the members that the Company had inadvertently missed to mention about the sub-limit, in the point no. (v) and (viii) of Item No. 1 and 2 of the Explanatory Statement. The Company is therefore amending the Postal Ballot Notice to the extent mentioned in this Corrigendum.

In this regard, please note the following amendments to the Postal Ballot Notice:

Under the Explanatory statement of Item No. 1 & 2, the sr. no. v. and viii of the table be replaced as under:

Sr. No.	Particulars	Resolutions Nos.	
		1	2
v.	Value of the proposed transaction (not to exceed)	Rs. 6,500 Crore (limits revised from Rs. 3,500 Crore) Provided that for the purpose of point no. (viii) below, the amount shall be capped at 5% of Rs. 6,500 Crore ("sub-limit"). <i>Note: The Members at their 39th Annual General Meeting held on April 29, 2022 approved the RPTs with the specified limits. Approval of the Members by way of this Postal Ballot is being sought for revision in the said limits.</i>	Rs. 12,000 Crore (fresh limit)
viii	If the transaction relates to any loans, inter – corporate deposits, advances or investments made or given by the listed entity or its subsidiary then:	This section only applies to Resolution no. 1. The Company may undertake Inter Corporate Loans/ Deposits/ Guarantees/ Securities in multiple tranches from its internal accruals or borrowed funds, subject to the sub-limits mentioned in point no. (v) above.	
	a) Details of the source of funds in connection with the proposed transactions	Internal Sources/Surplus/Borrowed Funds	
	b) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness; • cost of funds; and tenure;	The Company can extend financial assistance to ACC on need basis, in the form of corporate guarantee/ revolving interest bearing inter corporate deposits/ loans/ advances. In a similar manner, the Company may also seek financial assistance from ACC for business purposes. The financial assistance will be utilised by the borrowing entity(ies) for its business purposes including expansion, working capital requirements and other business purposes. The financial assistance would be unsecured with repayment over a period of one - three years from date of disbursement; however, the borrowing entity (which may include the Company) will have the right to make pre-payment, without any pre-payment penalty during the tenor of relevant financial assistance.	
	c) Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	The financial assistance will carry interest at appropriate market rate prevailing at the time of disbursement and may vary depending upon the credit profile of the borrowing entity(ies).	
	d) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPTs		

All other contents/information mentioned in the Postal Ballot Notice shall remain unchanged. The Postal Ballot Notice should be read in continuation of and in conjunction with this corrigendum.

This corrigendum has been sent to all the shareholders of the Company and to BSE Limited and NSE Limited. The corrigendum is also placed on the website of the Company www.ambujacement.com

Place: Ahmedabad
Date: February 16, 2023

For Ambuja Cements Limited
Sd/-
Vinod Bahety
Chief Financial Officer

