



**Ashoka Buildcon Limited**

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 533271**

**Scrip Symbol: ASHOKA EQ.**

August 11, 2020

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, the outcome of meeting of the Board of Directors held through Video Conferencing at Ashoka House, Ashoka Marg, Nashik – 422 011 on Tuesday, August 11, 2020 and the meeting was concluded at 3:00 p.m. is as follows.

The Board of Directors have considered and approved the Unaudited Standalone and Consolidated Financial Results (Limited Review) for the quarter ended June 30, 2020, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have been duly reviewed and recommended by the Audit Committee.

The standalone & consolidated unaudited financial results (Limited Review) will be made available on the Company's website [www.ashokabuildcon.com](http://www.ashokabuildcon.com);

Please take the same on your records.

Yours faithfully,  
For **Ashoka Buildcon Limited**

**(Satish D. Parakh)**  
Managing Director  
DIN: 00112324



**Ashoka Buildcon Limited**

To,  
The Manager,  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

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The Manager,  
The Listing Department  
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Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA EQ.**

August 11, 2020

**Sub: Submission of Financial Results – Quarter ended June 30, 2020**

We enclose herewith the unaudited standalone and consolidated financial results for the quarter ended June 30, 2020, along with Limited Review Report issued by M/s SRBC & Co. LLP, statutory auditors of the Company, which have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors.

This disclosure is pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015.

Kindly take the matter on your record.

Thanking you,  
For **Ashoka Buildcon Limited**

**(Satish D. Parakh)**  
Managing Director  
DIN: 00112324

Encl.: As above

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Ashoka Buildcon Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ashoka Buildcon Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**  
We draw attention to Note 5 of the Statement, which describes the management assessment of uncertainties related to COVID-19 and its consequential financial impact on operations of the Company. Our conclusion is not modified in respect of this matter.

For S R B C & C O L L P  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

per Suresh Yadav  
Partner  
Membership No.: 119878  
UDIN: 20119878AAAAHM5277  
Mumbai  
August 11, 2020

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs In Lakhs except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Note 2	Unaudited	Audited
I Revenue From Operations	57,238.44	1,25,475.22	87,681.70	3,93,743.29
II Other Income	4,832.46	3,458.88	3,421.95	14,493.07
<b>III Total Income (I+II)</b>	<b>62,070.90</b>	<b>1,28,934.10</b>	<b>91,103.65</b>	<b>4,08,236.36</b>
<b>IV EXPENSES</b>				
Cost of Materials Consumed	16,956.38	35,567.50	25,616.18	1,14,457.85
Construction Expenses	26,479.96	55,062.82	43,541.07	1,85,290.35
Employee Benefit Expenses	4,075.73	4,242.35	4,313.67	18,200.62
Finance costs	1,659.43	2,094.95	2,136.95	8,545.15
Depreciation and amortisation expense	2,228.10	2,901.85	2,661.29	11,112.77
Other expenses	1,540.75	7,708.42	3,264.03	17,230.82
<b>Total expenses (IV)</b>	<b>52,940.35</b>	<b>1,07,577.89</b>	<b>81,533.19</b>	<b>3,54,837.56</b>
<b>V Profit before Tax (III-IV)</b>	<b>9,130.55</b>	<b>21,356.21</b>	<b>9,570.46</b>	<b>53,398.80</b>
VI Tax expenses :				
(1) Current tax	2,415.04	5,124.79	3,205.51	14,251.75
(2) Deferred tax	(190.98)	(193.30)	(101.00)	432.81
<b>VII Profit after tax (V-VI)</b>	<b>6,906.49</b>	<b>16,424.72</b>	<b>6,465.95</b>	<b>38,714.24</b>
VIII Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	7.66	27.15	(15.93)	(30.65)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.96)	(6.96)	5.51	7.85
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>IX Total Comprehensive Income for the period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>6,912.19</b>	<b>16,444.91</b>	<b>6,455.53</b>	<b>38,691.44</b>
<b>Paid -up equity share capital (equity shares of Face Value of Rs 5/- each)</b>	14,036.16	14,036.16	14,036.16	14,036.16
<b>Other Equity</b>	-	-	-	2,45,857.96
<b>X Earnings per equity share # (Face Value of Rs 5/- each) :</b>				
(1) Basic	2.46	5.85	2.30	13.79
(2) Diluted	2.46	5.85	2.30	13.79

# Not annualised except for the year ended March 31, 2020

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011  
CIN : L45200MH1993PLC071970

**Notes:**

1. The above Unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory Auditors.

2. Figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to the third quarter ended December 31, 2019 which were subjected to limited review.

3. The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2020.

4. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial results and the separate financial results of the parent, segment information need to be presented only on the basis of the consolidated financial results. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.

5. The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of construction projects of the Company were temporarily suspended during nationwide lockdown in the month of April 2020. In line with the directives from the authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with the preventive measures in terms of guidelines/instructions issued by Government of India (GOI).

The Company has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results.

6. Previous period/year figures have been re-grouped/re-classified wherever necessary.

For & on behalf of the Board of Directors

Place: Nashik  
Date: August 11, 2020

(Satish D. Parakh)  
Managing Director  
DIN : 00112324

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Ashoka Buildcon Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ashoka Buildcon Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter**  
We draw attention to Note 4 of the Statement, which describes the management assessment of uncertainties related to COVID-19 and its consequential financial impact on operations of the Group. Our conclusion is not modified in respect of this matter.

Ashoka Buildcon Limited  
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7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- 30 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 29,770.44 lakhs, total net profit after tax of Rs. 518.12 lakhs, total comprehensive income of Rs. 516.57 lakhs, for the quarter ended June 30, 2020, as considered in the Statement which have been reviewed by their respective independent auditors.
  - 4 joint ventures, whose unaudited interim financial results include Group's share of net profit of Rs. 27.00 lakhs and Group's share of total comprehensive income of Rs. 27.00 lakhs for the quarter ended June 30, 2020, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 associate and 1 joint venture, whose interim financial results includes the Group's share of net profit of Rs. 313.70 lakhs and Group's share of total comprehensive income of Rs. 313.70 lakhs for the quarter ended June 30, 2020, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these joint venture and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the management.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

per Suresh Yadav  
Partner  
Membership No.: 119878  
UDIN: 20119878AAAAHN9253  
Mumbai  
August 11, 2020

Ashoka Buildcon Limited  
Page 3 of 3

Annexure I to the Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Includes the results of the following entities:

**Subsidiaries:**

1. Ashoka Concessions Limited
2. Ashoka Belgaum Dharwad Tollway Limited
3. Ashoka Dhankuni Kharagpur Tollway Limited
4. Ashoka Sambhalpur Baragarh Tollway Limited
5. Ashoka Kharar Ludhiana Road Limited
6. Ashoka Highways (Durg) Limited
7. Ashoka Highways (Bhandara) Limited
8. Jaora Nayagaon Toll Road Company Private Limited
9. Ashoka DSC Katni Bypass Road Limited
10. Ashoka GVR Mudhol Nipani Roads Limited
11. Ashoka Bagewadi Saundatti Road Limited
12. Ashoka Hungund Talikot Road Limited
13. Ashoka Ranastalam Anandapuram Road Limited
14. Viva Highways Limited
15. Ashoka Infraways Limited
16. Ashoka Infrastructure Limited
17. Viva Infrastructure Limited
18. Ashoka Pre-Con Private Limited
19. Ashoka Technologies Private Limited
20. Unison Enviro Private Limited
21. Ashoka Highways Research Centre Private Limited
22. Ashoka Aerospace Private Limited
23. Ratnagiri Natural Gas Private Limited
24. Blue Feather Infotech Private Limited
25. Ashoka Endurance Road Developers Private Limited
26. Ashoka Path Nirman (Nashik) Private Limited
27. Tech Breater Private Limited
28. Ashoka Infrastructures
29. Ashoka Highway AD
30. Ashoka Khairatunda Barwa Adda Road Limited
31. Ashoka Mallasandra Karadi Road Private Limited
32. Ashoka Karadi Banwara Road Private Limited
33. Ashoka Belgaum Khanapur Road Private Limited
34. Ashoka Ankleshwar Manubar Expressway Private Limited
35. Ashoka Bettadahalli Shivamogga Road Private Limited
36. Ashoka Purestudy Technologies Private Limited
37. Ashoka Kandi Ramsanpalle Road Private Limited
38. Ashoka Banwara Bettadahalli Road Private Limited

**Joint ventures:**

1. Abhijeet Ashoka Infrastructure Private Limited
2. GVR Ashoka Chennai ORR Limited
3. Mohan Mutha Ashoka Buildcon LLP
4. Ashoka Bridgeways
5. Ashoka Valecha JV

**Associate:**

1. PNG Tollways Limited



**ASHOKA BUILDCON LIMITED**

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

(Rs In Lakh except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Note 3	Unaudited	Audited
<b>INCOME</b>				
I Revenue From Operations	76,133.46	158,421.62	116,813.61	507,047.21
II Other Income	3,116.32	2,490.65	1,865.43	8,173.82
<b>III Total Income (I+II)</b>	<b>79,249.78</b>	<b>160,912.27</b>	<b>118,679.04</b>	<b>515,221.03</b>
<b>IV EXPENSES</b>				
Cost of materials consumed	17,035.21	35,759.02	25,727.57	115,936.36
Construction expenses	24,680.28	57,915.99	46,954.92	186,105.71
Employee benefit expenses	7,663.06	8,577.73	5,325.62	29,329.84
Finance costs	23,932.31	25,655.03	28,161.00	104,255.98
Depreciation and amortisation expense	5,166.89	6,373.01	7,557.49	29,978.26
Other expenses	2,033.03	8,792.06	3,324.81	18,156.93
<b>Total expenses (IV)</b>	<b>80,510.78</b>	<b>143,072.84</b>	<b>117,051.41</b>	<b>483,763.08</b>
<b>V Profits / (Loss) before tax and share of profit / (loss) of associates and joint ventures (III-IV)</b>	<b>(1,261.00)</b>	<b>17,839.43</b>	<b>1,627.63</b>	<b>31,457.95</b>
<b>VI Profit / (Loss) from associates and joint ventures accounted for using the Equity Method</b>	340.70	144.12	349.31	1,165.58
<b>VII Profit / (Loss) before Tax (V+VI)</b>	<b>(920.30)</b>	<b>17,983.55</b>	<b>1,976.94</b>	<b>32,623.53</b>
<b>VIII Tax expenses</b>				
(1) Current tax	3,112.32	6,387.59	4,393.36	19,321.39
(2) Deferred tax	(265.80)	(3,072.28)	(94.29)	(2,733.70)
<b>IX Profit / (loss) after tax (VII-VIII)</b>	<b>(3,766.82)</b>	<b>14,668.24</b>	<b>(2,322.13)</b>	<b>16,035.84</b>
<b>X Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	(0.37)	(147.82)	(11.11)	(217.59)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.75)	(3.83)	4.72	10.38
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive Income</b>	<b>(2.12)</b>	<b>(151.65)</b>	<b>(6.39)</b>	<b>(207.21)</b>
<b>XI Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)</b>	<b>(3,768.94)</b>	<b>14,516.59</b>	<b>(2,328.52)</b>	<b>15,828.63</b>
<b>Profit / (Loss) for the period attributable to:</b>				
Owners of the Group	(2,793.83)	13,455.57	(1,960.90)	16,531.50
Non-Controlling interests	(972.99)	1,212.67	(361.23)	(495.66)
<b>Other Comprehensive Income for the period attributable to :</b>				
Owners of the Group	(2.14)	(139.65)	(6.48)	(194.21)
Non-Controlling interests	0.02	(12.00)	0.09	(13.00)
<b>Total Comprehensive Income for the period attributable to :</b>				
Owners of the Group	(2,795.97)	13,315.92	(1,967.38)	16,337.29
Non-Controlling interests	(972.97)	1,200.67	(361.14)	(508.66)
<b>Paid -up equity share capital (equity shares of Face Value of Rs 5/- each)</b>	<b>14,036.16</b>	<b>14,036.16</b>	<b>14,036.16</b>	<b>14,036.16</b>
<b>Other Equity</b>				<b>27,392.70</b>
<b>XII Earnings per equity share# (Face Value of Rs 5/- each) :</b>				
(1) Basic	(1.00)	4.79	(0.70)	5.89
(2) Diluted	(1.00)	4.79	(0.70)	5.89

# Not annualised except for year ended March 31, 2020

**ASHOKA BUILDCON LIMITED**

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011  
CIN : L45200MH1993PLC071970

**Notes:**

- 1 The above unaudited consolidated financial results of the Group are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of The Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory Auditors.
- 2 The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2020.
- 3 Consolidated figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the year ended March 31, 2020 and unaudited figures upto third quarter ended December 31, 2019 which are subject to limited review.
- 4 The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Toll Collections and execution of construction projects of the Group were suspended during nationwide lockdown in the month of April 2020. In line with the directives from the authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with the preventive measures in terms of guidelines/instructions issued by Government of India (GOI).

The Group has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results.

**5 CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:**

(Rs In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
	Unaudited	Note 3	Unaudited	Audited
<b>1. Segment Revenue</b>				
Construction & Contract	18,634.94	61,265.48	39,048.08	177,429.50
BOT / Annuity Projects	56,608.53	92,959.74	73,944.78	313,800.82
Sale of Goods	889.99	4,196.40	3,820.75	15,816.89
<b>Total</b>	<b>76,133.46</b>	<b>158,421.62</b>	<b>116,813.61</b>	<b>507,047.21</b>
<b>2. Segment Results</b>				
Construction & Contract	6,729.29	20,933.34	9,077.20	49,468.53
BOT / Annuity Projects	(8,102.70)	(2,229.29)	(2,157.82)	(10,581.41)
Sale of Goods	(614.26)	615.80	804.76	2,158.90
<b>Total</b>	<b>(1,987.67)</b>	<b>19,319.85</b>	<b>7,724.14</b>	<b>41,046.02</b>
<b>3. Add / (Less):</b>				
Unallocable Interest expenses	(1,884.62)	(2,428.72)	(2,171.59)	(9,328.09)
Unallocable Expenses	(505.03)	(1,542.35)	(5,790.35)	(8,433.80)
Unallocable Income (including share of profit/ (loss) from associates and joint ventures)	3,457.02	2,634.77	2,214.74	9,339.40
<b>Total</b>	<b>1,067.37</b>	<b>(1,336.30)</b>	<b>(5,747.20)</b>	<b>(8,422.49)</b>
<b>4. Net Profit / (Loss) before Tax</b>	<b>(920.30)</b>	<b>17,983.55</b>	<b>1,976.94</b>	<b>32,623.53</b>
<b>5. Capital Employed</b>	<b>50,459.22</b>	<b>54,228.20</b>	<b>38,255.47</b>	<b>54,228.20</b>

a. The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

b. Construction & Contract segment comprises engineering and construction of transportation infrastructure, heavy civil infrastructure, power transmission & distribution projects and other similar projects.

- 6 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform with current period presentation.

**For & on behalf of the Board of Directors**

Place: Nashik  
Date: August 11, 2020

(Satish D Parakh)  
Managing Director  
DIN : 00112324