

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
 Tel: 91 - 22 - 6640 4220 / 4880 4200 • Fax: 91 - 22 - 2857 3441 • e-mail: info@irb.co.in • www.irb.co.in
 CIN : L65910MH1998PLC115967



October 04, 2022

Corporate Relationship Department, BSE Limited Dalal Street Mumbai- 400001	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra (E), Mumbai – 400051
--	---

Dear Sir/Madam,

Ref: 532947; Symbol: IRB

Subject: Refinance of Project Loan by Solapur Yedeshi Tollway Limited (Project SPV of IRB Infrastructure Trust) through issuance of NCDs on private placement basis

In continuation of our disclosure dated September 22, 2022, and pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III – Part A (D), this is to inform you that Solapur Yedeshi Tollway Limited (SYTL), subsidiary of IRB Infrastructure Trust, sponsored by IRB Infrastructure Developers Limited, on October 04, 2022, has allotted INR denominated senior, secured, redeemable, listed, rated, non-convertible debentures aggregating to INR 200 Crores (Tranche 2) on a private placement basis to eligible investors. For this purpose, SYTL has executed the debenture trust deed and other transaction documents. Salient terms of the NCDs are mentioned below:

Sr. No	Particulars	Details	
		Tranche 2A	Tranche 2B
1.	Size of the issue	INR 100 Crore	INR 100 Crore
2.	Whether proposed to be listed. If yes, name of the stock exchange(s)	Yes. NCDs to be listed on BSE Limited	Yes. NCDs to be listed on BSE Limited
3.	Tenure of the Instrument – date of allotment and date of maturity	4 years 352 days Date of allotment: October 04, 2022 Date of maturity: September 20, 2027	7 years Date of allotment: October 04, 2022 Date of maturity: October 03, 2029
4.	Coupon/ Interest offered, schedule of payment of coupon/interest and principal	8.65% p.a., payable monthly	8.75% p.a., payable monthly
5.	Charges/ Security, if any, created over the assets	<ul style="list-style-type: none"> • Charge over SYTL's assets • Pledge over IRB Infrastructure Trust's holding in SYTL • DSRA of six month's interest. 	<ul style="list-style-type: none"> • Charge over SYTL's assets • Pledge over IRB Infrastructure Trust's

		<ul style="list-style-type: none"> The debt shall also be guaranteed by IRB Infrastructure Trust 	<ul style="list-style-type: none"> holding in SYTL DSRA of six month's interest. The debt shall also be guaranteed by IRB Infrastructure Trust
6.	Details of redemption of debentures	Bullet redemption at the end of tenure	No redemption until first 5 years. Partial redemption shall commence after 5 years. Put Option available after 6 years.

We request you to take the above on record.

For IRB Infrastructure Developers Limited

Mehul Patel
Company Secretary & Compliance Officer