

June 11, 2019

Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.
NSE Symbol: YESBANK

Dear Sir(s),

Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015 - Change in Directorate

We would like to inform that Lt. Gen. (Dr.) Mukesh Sabharwal (Retd.), Non-Executive Independent Director of the Bank has tendered his resignation on June 10, 2019. He was appointed as an Independent Director under Companies Act, 2013 and has spent over 7 years with the Bank since April 25, 2012. The Bank proposed his re-appointment as an Independent Director until April 24, 2020 (*i.e. upto completion of eight years in the Bank as permitted under section 10A(2-A)(i) of the Banking Regulation Act, 1949*).

Lt. Gen. (Dr.) Mukesh Sabharwal (Retd.) has mentioned that he wants to devote quality time on his academic pursuits and hence has tendered his resignation.

Since, e-voting has already started, the Bank is not in a position to withdraw the resolution proposed in AGM Notice for his re-appointment, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014. Hence, irrespective of the outcome of the Resolution proposed in the AGM Notice, Mr. Mukesh Sabharwal shall cease to be a director on the Board of the Bank.

Lt. Gen. (Dr.) Mukesh Sabharwal (Retd.) has confirmed that there is no other material reason other than those provided herein above.


You are requested to take note of the same.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**


Shivanand R Shettigar
Group Company Secretary

