



07<sup>th</sup> June, 2022

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>Scrip Code: 532807</b>	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 <b>Scrip Code: CINE LINE</b>
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**Subject: Investor Release**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 7<sup>th</sup> June, 2022 titled “**Promoters to subscribe to convertible warrants of Rs. 35.1 crores and To monetize Eternity Mall at Nagpur for a consideration upto Rs. 60 crores**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully  
For, **Cineline India Limited**

**Rashmi Shah**  
**Company Secretary & Compliance Officer**

## **Cineline India Limited**

Kanakia Future City, CTS No. 101, Behind Dr. L.H. Hiranandani Hospital, Tirandaz, Powai, Mumbai- 400076 (India)  
Tel: 91-22-3502 3666/ 3502 3777, email: investor@cineline.co.in, Corporate Identity Number (CIN): L92142MH2002PLC135964,  
www.cineline.co.in

# CINELINE

CINELINE INDIA LIMITED

- Promoters to subscribe to convertible warrants of Rs. 35.1 crores
- To monetize Eternity Mall at Nagpur for a consideration upto Rs. 60 crores

## Mumbai, 7<sup>th</sup> June 2022

Cineline India Limited has made a comeback in the movie exhibition business under a new brand, **MovieMax**, and aims to grown PAN India in the cinema space. Under the new brand, it successfully started operations from 1<sup>st</sup> April 2022.

The Company, today, announced that the Board of Directors, in its meeting approved the issuance of up to 27,00,000 warrants each convertible into, or exchangeable for, one equity share within the period of 18 months at a price of ₹ 130/- each aggregating upto Rs. 35.10 crores to the Members of the Promoter Group by way of preferential issue. The Preferential issue is subject to necessary regulatory and shareholder approvals.

Upon issuance of warrants an amount of Rs. 75/- for each Warrants shall be payable by the Warrant holders at the time of subscription and allotment of each Warrant (~Rs. 20.25 crores) and the balance Rs. 55/- for each Warrants shall be payable by the Warrant holders on the exercise of the Warrants (~Rs. 14.85 crores).

Also, the Board of Directors, in its meeting approved the proposal for monetizing property of the Company viz. Eternity Mall located at Nagpur for a consideration of upto Rs. 60 crores. This is subject to necessary regulatory and shareholder approvals.

### **Commenting on the same, Mr. Rasesh Kanakia, Chairman, said**

*"We are seeing a big wave of opportunity and have big plans for growth in the film exhibition business. We are going to be a prominent player in this film exhibition industry, and we are targeting to tie up ~300+ screens by FY25.*

*We are looking to grow this business aggressively. To support the enormous growth opportunity, we as promoters have infused capital of Rs. 35.1 crores through convertible warrants. This will help us to increase our penetration and acquire more screens, PAN India.*

*Also, we have received approval for monetizing the Mall at Nagpur for a consideration of upto Rs. 60 crores. We expect this sale to complete in the coming quarter. This too will help reduce debt as well as support the growth of the film exhibition business.*

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## **Safe Harbor**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For more information, please contact

Company:  
**Cineline India Limited**

Investor Relations (IR) & Public Relations (PR) Advisors:  
**Strategic Growth Advisors Pvt. Ltd.**

## CINELINE

CIN: L92142MH2002PLC135964

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## SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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