

June 21, 2023

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: POONAWALLA

The Secretary, Listing Department
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Company Code: 524000

Dear Sir/ Madam,

Subject: Grant of stock options under Employee Stock Option Plan 2021

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("SEBI Listing Regulations")**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company on June 21, 2023, granted 3,00,000 stock options under Employee Stock Option Plan 2021 ("ESOP 2021") - Tranche- 12 to the eligible employee of the Company at an exercise price of Rs. 307.06/- each. These stock options shall vest as per the vesting schedule as mentioned in ESOP 2021.

The grant of the above stock options is in line with the provisions of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)

Shabnum Zaman
Company Secretary
ACS 13918

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

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