



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
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CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

877

Ref: BSE/SEC/877/2024

// Through BSE Listing Centre Online//

Date: 30/05/2024

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Disclosure of related party transactions for the half year ended 31st March, 2024

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended 31st March, 2024.

The Board Meeting was held yesterday on 29th May, 2024 for the adoption of Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2024 and the results are being published in newspapers today.

This is for your information and records.

Yours truly,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

Switching Technology Gunther Ltd.

RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

RELATED PARTY LIST AS ON March, 2024

(a) Individuals and his relatives having control over the Company (either directly or indirectly)

Mr. S Ramesh
Mr C. Chandrachudan
Ms T Nirmala
Ms. Gayathri M N
Mr. Kanthimathinathan Chocalingam
Mr. Kasirajan Manoharan

Company Secretary
Managing Director
Chief Financial Officer
Independent Director
Independent Director
Executive Director

(b) Companies which significantly influence the Company (either directly or indirectly)

Gunther America Inc.
Comus International, USA
Comus International, BVBA
Comus Europe Limited
Comus Tech BVBA
Comus Electronics & Technologies India Private Limited

Holding Company
Fellow Subsidiaries with common Parent
Fellow Subsidiaries with common Parent
Fellow Subsidiaries with common Parent
Fellow Subsidiaries with common Parent
Fellow Subsidiaries with common Parent

Interest in Companies by Directors as per MBP-01					
S.No.	Name of Directors	Name of Company/Body Corporate/Firm/AOI	Nature of Interest or Concern	Shareholding	Whether any transactions occurred during Oct- Mar 2024 (In books of STGL)
1	Mr. Kanthimathinathan Chocalingam	Switching Technology Gunther Ltd.	Director	Nil	Yes
2	Ms. Gayathri M N	Switching Technology Gunther Ltd.	Director	Nil	Yes
3	Mr. S Ramesh	Switching Technology Gunther Ltd.	Company Secretary	Nil	Yes
4	Mr C. Chandrachudan	Switching Technology Gunther Ltd.	Managing Director	Nil	Yes
5	Ms T Nirmala	Switching Technology Gunther Ltd.	Chief Financial Officer	Nil	Yes
6	Mr. K Manoharan	Switching Technology Gunther Ltd.	Executive Director	Nil	Yes

Related Party Disclosure

₹ in Lacs

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions*					Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr. S Ramesh	AEMPR9361K	Company Secretary	Remuneration	4.38	4.38	0.51	0.61	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr C. Chandrachudan	AFLPC6426L	Managing Director	Remuneration	3.89	3.89	0.50	0.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Ms T Nirmala	AMTPN4989Q	Chief Financial Officer	Remuneration	3.14	3.14	0.36	0.34	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr K Manoharan	AKYPM4587E	Executive Director	Remuneration	3.95	3.95	0.41	0.47	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Ms. Gayathri M N	AJOPG4820F	Independent Director	Director's Sitting fees	0.70	0.70	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Mr. Kanthimathinathan Chocalingam	AEZPC1913M	Independent Director	Director's Sitting fees	0.70	0.70	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Gunther America inc.	AACCG5959M	Holding Company		-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, USA	NA	Fellow Subsidiaries with common Parent	Sale of Goods	327.51	327.51	88.72	133.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, USA	NA	Fellow Subsidiaries with common Parent	Purchase of Goods	255.28	255.28	313.80	336.54	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, USA	NA	Fellow Subsidiaries with common Parent	Expense incurred by related party on behalf	32.16	32.16	88.83	173.38	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International, USA	NA	Fellow Subsidiaries with common Parent	Write back of liabilities payable	461.54	461.54	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Technologies, BVBA	NA	Fellow Subsidiaries with common Parent	Purchase of Goods	-	-	2.75	2.75	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Europe Limited	NA	Fellow Subsidiaries with common Parent	Sale of Goods	56.88	56.88	292.37	302.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Europe Limited	NA	Fellow Subsidiaries with common Parent	Purchase of Goods	-	-	66.65	69.11	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus International Belgium	NA	Fellow Subsidiaries with common Parent	Purchase of Goods	-	-	5.83	5.87	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Electronics & Technologies India Private Limited	AACCC4637Q	Fellow Subsidiaries with common Parent	Sale of Goods	-	-	152.75	152.75	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	SWITCHING TECHNOLOGIES GÜNTHER LIMITED	AAACS5033J	Comus Electronics & Technologies India Private Limited	AACCC4637Q	Fellow Subsidiaries with common Parent	CREDITOR-COMUS INDIA	-	-	145.76	145.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (of Note 6b)							1,150.13	1,150.13	1,159.25	1,323.47							

*applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.