



Complete Comfort

February 18, 2023

The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Company Symbol : ICIL	Scrip Code No. : 521016

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“the SEBI (LODR) Regulations, 2015”] - Credit Rating by ICRA Ratings

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, ICRA Ratings (“Rating Agency”) vide its intimation / press release dated February 16, 2023 has reaffirmed the credit rating for the Company’s long term bank facilities and short term bank facilities as under:

Facilities/ Instruments	Current rated amount (Rs. Crore)	Rating Action	Rating action
Long-term Fund - based - Term loan	358.51 (Enhanced from 50.02)	[ICRA]AA-(Stable)	Reaffirmed / assigned for enhanced amount
Long-term Fund based - Cash Credit	1,260.00 (Enhanced from 525.00)	[ICRA]AA-(Stable)	Reaffirmed / assigned for enhanced amount
Short term non-fund based limits	137.00 (Reduced from 230.00)	[ICRA]A1+	Reaffirmed
Long-term / short- term – Unallocated Limits	7.85	[ICRA]AA-(Stable)/ [ICRA]A1+	Assigned

The press release of ICRA dated February 16, 2023 is available on its website

<https://www.icra.in/Rationale/ShowRationaleReport?Id=117904>

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Satnam Saini
Company Secretary & GM - Legal

Indo Count Industries Ltd