

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

27.10.2021

The Listing Department,
Bombay Stock Exchange Ltd
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter / Half year ended
30th September, 2021

Ref: Our Notice dated 15.10.2021

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 27th October, 2021 have approved the following Un-Audited Financial Results of the Company for the Quarter / Half-year ended 30th September, 2021

1. Standalone
2. Consolidated

Please note that the Cash Flow Statements are also furnished as per SEBI (LODR).

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 11.30 A.M. and concluded at 02.30 P.M.

A key highlight of the financial is also enclosed.

Please take the above on record.

Thanking you.

Yours faithfully

For K.P.R. Mill Limited



P. Kandaswamy
Company Secretary

Encl: As above

KEY HIGHLIGHTS OF H1 FY 2021-22 RESULTS

- ❖ H1FY22 Revenue up by 44.54% YoY to ₹ 2,166.30 Crores from ₹ 1,498.74 Crores
- ❖ H1FY22 EBITDA up by 92.68% YoY to ₹ 627.83 Crores from ₹ 325.84 Crores
- ❖ H1FY22 PBT up by 137.79% YoY to ₹ 552.82 Crores from ₹ 232.48 Crores
- ❖ H1FY22 PAT up by 137.38% YoY to ₹ 410.29 Crores from ₹ 172.84 Crores
- ❖ H1FY22 Garments Production up by 44.27% YoY to 57.69 Mn Garments compared to 39.98 Mn Garments
- ❖ New expansion project of 42 Million Garments factory and Sugar cum Ethanol plant progressing as per schedule

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited. or any of its affiliates. Neither K.P.R.Mill Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: + 91 44 4608 3100
Fax: + 91 44 4608 3199

Limited review report on unaudited quarterly and year-to-date standalone financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended and year to date results for the period from April 1, 2021 to September 30, 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No. 101248W/W-100022

SUDHAKAR

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KUMAR

KUMAR

Date: 2021.10.27 13:51:39
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K Sudhakar

Partner

Membership No. 214150

UDIN: 21214150AAAABZ1316

Place: Coimbatore

Date: October 27, 2021

Registered Office:

K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2021

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
		(₹ in Lakhs)					
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	1,01,534	75,468	81,614	1,77,002	1,21,601	2,88,122
	(ii) Other operating revenue	4,889	1,072	2,656	5,961	4,019	7,242
	(b) Other income	1,374	3,670	983	5,044	1,591	3,796
	Total income	1,07,797	80,210	85,253	1,88,007	1,27,211	2,99,160
2	Expenses						
	(a) Cost of materials consumed	53,739	40,957	42,275	94,696	49,759	1,37,852
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	895	(3,018)	6,706	(2,123)	19,396	20,087
	(d) Employee benefits expense	11,455	10,380	10,217	21,835	17,642	38,479
	(e) Finance costs	484	276	464	760	957	1,961
	(f) Depreciation and amortisation expenses	1,898	1,883	2,621	3,781	5,300	9,792
	(g) Other expenses	9,506	9,662	8,065	19,168	13,926	32,507
	Total Expenses	77,977	60,140	70,348	1,38,117	1,06,980	2,40,678
3	Profit before exceptional items and tax (1-2)	29,820	20,070	14,905	49,890	20,231	58,482
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	29,820	20,070	14,905	49,890	20,231	58,482
6	Tax expenses						
	a) Current tax	7,959	5,356	3,996	13,315	5,423	15,654
	b) Deferred tax	(138)	(139)	(126)	(277)	(235)	(434)
7	Profit for the period (5-6)	21,999	14,853	11,035	36,852	15,043	43,262
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	21,999	14,853	11,035	36,852	15,043	43,262
10	Paid-up equity share capital (Face value of ₹ 1 each)	3,441	3,441	3,441	3,441	3,441	3,441
11	Total Reserves i.e. Other equity						1,87,213
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	6.39	4.32	3.21	10.71	4.37	12.57



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
	Assets		
	Non - current assets		
	(a) Property, plant and equipment	78,734	79,680
	(b) Capital work-in-progress	676	1,742
	(c) Intangible assets	84	95
	(d) Financial assets		
	(i) Investments	29,223	18,714
	(ii) Loans	557	555
	(iii) Other financial assets	6,607	3,274
	(e) Other non - current assets	1,564	683
	Total non - current assets	1,17,445	1,04,743
	Current assets		
	(a) Inventories	42,600	69,085
	(b) Financial assets		
	(i) Investments	65,439	23,344
	(ii) Trade receivables	39,917	26,081
	(iii) Cash and cash equivalents	7,319	4,503
	(iv) Other bank balances	105	787
	(v) Other financial assets	4,186	4,359
	(c) Other current assets	13,276	15,641
	Total current assets	1,72,842	1,43,800
	Total assets	2,90,287	2,48,543
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,441	3,441
	(b) Other equity	2,23,549	1,87,213
	Total equity	2,26,990	1,90,654
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	988	990
	(b) Deferred tax liabilities (net)	4,017	4,294
	(c) Other Non-Current Liabilities	3	4
	Total non-current liabilities	5,008	5,288
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	29,090	30,740
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	1,211	881
	(B) Total outstanding dues of creditors other than micro and small enterprises	9,637	9,534
	(iii) Other financial liabilities	6,389	4,859
	(b) Other current liabilities	4,655	4,265
	(c) Current tax liabilities (net)	7,307	2,322
	Total current liabilities	58,289	52,601
	Total equity and liabilities	2,90,287	2,48,543



2 STATEMENT OF CASH FLOWS (STANDALONE)

Particulars	(₹ in Lakhs)		
	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	36,852	15,043	43,262
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	13,038	5,188	15,220
Depreciation and amortisation expense	3,781	5,300	9,792
Net loss/ (gain) on sale of property, plant and equipment	(16)	13	(44)
Finance costs	760	957	1,961
Interest income	(158)	(227)	(410)
Dividend income from subsidiary	(26)	(26)	(26)
Gain on sale of current investments	(596)	(65)	(359)
Rental income from operating leases	(25)	(26)	(61)
Impairment loss on financial assets	295	85	295
Impairment of investments	424	-	-
Operating profit before working capital changes	54,329	26,242	69,630
Changes in Working Capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	26,485	9,603	(19,648)
Trade Receivables	(13,836)	(6,078)	8,751
Other current assets	2,359	(2,150)	3,045
Other non-current financial assets	(943)	596	599
Other financial assets	18	(12)	(22)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	433	10,510	(159)
Other financial liabilities	1,517	1,634	1,964
Other current liabilities	390	(1,780)	1,784
Other non-current liabilities	(1)	1	(3)
Cash generated from operations	70,751	38,566	65,941
Net income tax (paid)	(8,330)	(3,537)	(13,691)
Net cash flow from/ (used in) operating activities (A)	62,421	35,029	52,250
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment, including capital advances (Net of Capital Subsidy)	(2,697)	(1,516)	(4,104)
Increase in current investments (net)	(42,095)	(5,448)	(22,643)
(Increase)/ decrease in margin deposit accounts	682	(910)	(616)
Proceeds from sale of property, plant and equipment	42	50	149
Investment in term deposits (having original maturity of more than 3 months)	-	-	(4,000)
Loans to related party (net of repayment)	(2)	(284)	(203)
Purchase of non-current investments:			
- Subsidiaries (including investment pending allotment)	(13,599)	-	(11,176)
Purchase / proceeds from sale of non-current investments	-	-	60
Income from sale of Current Investment	596	65	359
Interest received from:			
- Subsidiaries	7	7	7
- Others	325	227	314
Dividend received from subsidiary	26	26	26
Rental income received from operating leases	25	26	61
Net cash flow used in investing activities (B)	(56,690)	(7,757)	(41,766)



STATEMENT OF CASH FLOWS (STANDALONE) (CONTINUED)

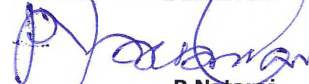
(₹ in Lakhs)

Particulars	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long-term borrowings (net)	(2)	(3,155)	(6,151)
Decrease in working capital borrowings	(1,650)	(21,270)	(9,297)
Finance costs paid	(747)	(970)	(1,970)
Dividends paid	(516)	(516)	(3,096)
Net cash flow (used in)/ from financing activities (C)	(2,915)	(25,911)	(20,514)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	2,816	1,361	(10,030)
Add: Opening cash and cash equivalents	4,503	14,533	14,533
Closing cash and cash equivalents	7,319	15,894	4,503
Closing cash and cash equivalents comprises			
(a) Cash on hand	46	59	47
(b) Balance with banks:			
i) In Current accounts	3,334	5,597	2,158
ii) In EEFC accounts	3,939	538	2,298
iii) In deposits with original maturity of less than three months	-	9,700	-
	7,319	15,894	4,503

- 3 The above standalone financial results have been reviewed by the Audit Committee on 27.10.2021 and taken on record and approved by the Board of Directors at their meeting held on 27.10.2021. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 5 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 6 Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on September 09, 2021, one equity share of ₹ 5/- each fully paid up was sub-divided into five equity shares of ₹ 1/- each fully paid up, with effect from the record date, i.e., September 27, 2021. Consequently, the basic and diluted earnings per share have been adjusted retrospectively for all the periods presented in the Standalone Financial Results of the Company on the basis of the new number of equity shares in accordance with the provisions of applicable Ind AS.
- 7 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its standalone financial results upto the date of approval of the standalone financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 8 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
27.10.2021

For K.P.R.MILL LIMITED



P. Nataraj
Managing Director
DIN : 00229137



B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly and year-to-date consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended and year to date results for the period from April 1, 2021 to September 30, 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- K.P.R. Sugar Mill Limited;
- Quantum Knits Private Limited;
- Galaxy Knits Limited;
- Jahnvi Motor Private Limited;
- KPR Exports PLC;
- KPR Mill Pte. Ltd; and
- KPR Sugar and Apparels Limited

Registered Office:

Limited review report on unaudited quarterly and year-to-date consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Page 2 of 2

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results / financial information of seven subsidiaries included in the Statement, whose interim financial results / financial information reflect total assets (before consolidation adjustments) of Rs. 137,809 lakhs as at September 30, 2021 and total revenues (before consolidation adjustments) of Rs. 19,617 lakhs and Rs. 37,955 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 2,250 lakhs and Rs. 3,551 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 2,250 lakhs and Rs. 3,551 lakhs, for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, and cash outflows (net) of Rs 70 lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the unaudited consolidated financial results. These interim financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

for **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No. 101248W/W-100022

SUDHAKAR

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Date: 2021.10.27 14:04:37 +05'30'

K Sudhakar

Partner

Membership No. 214150

UDIN: 21214150AAAACA6656

Place: Coimbatore

Date: October 27, 2021



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (unaudited)	30.06.2021 (unaudited)	30.09.2020 (unaudited)	30.09.2021 (unaudited)	30.09.2020 (unaudited)	31.03.2021 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	1,15,397	89,008	90,585	2,04,405	1,42,759	3,42,714
	(ii) Other operating revenue	5,737	1,366	3,607	7,103	5,501	10,301
	(b) Other income	1,440	3,682	959	5,122	1,614	3,884
	Total income	1,22,574	94,056	95,151	2,16,630	1,49,874	3,56,899
2	Expenses						
	(a) Cost of materials consumed	54,121	41,614	42,412	95,735	50,257	1,73,210
	(b) Purchase of stock-in-trade	1,214	455	653	1,669	843	2,960
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	8,670	5,901	13,482	14,571	34,130	20,123
	(d) Employee benefits expense	11,654	10,589	10,447	22,243	18,069	39,368
	(e) Finance costs	667	534	743	1,201	1,641	3,284
	(f) Depreciation and amortisation expenses	3,163	3,137	3,836	6,300	7,695	14,670
	(g) Other expenses	10,291	9,338	8,255	19,629	13,991	34,398
	Total Expenses	89,780	71,568	79,828	1,61,348	1,26,626	2,88,013
3	Profit before exceptional items and tax (1-2)	32,794	22,488	15,323	55,282	23,248	68,886
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	32,794	22,488	15,323	55,282	23,248	68,886
6	Tax expenses						
	a) Current tax	8,690	5,799	4,130	14,489	6,069	17,686
	b) Deferred tax	(118)	(118)	(61)	(236)	(105)	(326)
7	Profit for the period (5-6)	24,222	16,807	11,254	41,029	17,284	51,526
8	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
9	Minority Interest	-	-	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	24,222	16,807	11,254	41,029	17,284	51,526
11	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total comprehensive income for the period (10+11)	24,222	16,807	11,254	41,029	17,284	51,526
13	Paid-up equity share capital (Face value of ₹ 1 each)	3,441	3,441	3,441	3,441	3,441	3,441
14	Total Reserves i.e. Other equity						2,31,576
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	7.04	4.89	3.27	11.93	5.02	14.98



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
	Assets		
	Non-current assets		
	(a) Property, plant and equipment	1,22,541	1,25,391
	(b) Capital work-in-progress	42,703	2,862
	(c) Goodwill	70	70
	(d) Other intangible assets	84	95
	(e) Financial assets		
	(i) Investments	150	150
	(ii) Other financial assets	2,458	1,600
	(f) Deferred Tax Asset (Net)	1,327	1,368
	(g) Other non - current assets	22,106	19,527
	Total non - current assets	1,91,439	1,51,063
	Current assets		
	(a) Inventories	47,967	91,326
	(b) Financial assets		
	(i) Investments	68,939	23,344
	(ii) Trade receivables	46,514	32,098
	(iii) Cash and cash equivalents	9,541	6,795
	(iv) Other bank balances	1,267	931
	(v) Other financial assets	4,200	4,451
	(c) Other current assets	20,828	16,498
	Total current assets	1,99,256	1,75,443
	Total assets	3,90,695	3,26,506
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,441	3,441
	(b) Other equity	2,72,088	2,31,576
	Total equity	2,75,529	2,35,017
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	46,017	17,908
	(b) Deferred tax liabilities (net)	4,026	4,303
	(c) Other non-current liabilities	332	466
	Total non - current liabilities	50,375	22,677
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	36,626	47,832
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	1,247	909
	(B) Total outstanding dues of creditors other than micro and small enterprises	11,066	11,307
	(iii) Other financial liabilities	6,419	4,893
	(b) Other current liabilities	1,620	1,433
	(c) Current tax liabilities (net)	7,813	2,438
	Total current liabilities	64,791	68,812
	Total equity and liabilities	3,90,695	3,26,506



2 STATEMENT OF CASH FLOWS (CONSOLIDATED)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	41,029	17,284	51,526
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	14,253	5,964	17,360
Depreciation and amortisation expense	6,300	7,695	14,670
Net loss/ (gain) on sale of property, plant and equipment	(22)	20	(26)
Finance costs	1,201	1,641	3,284
Interest income	(154)	(223)	(428)
Gain on sale of current investments	(609)	(65)	(359)
Rental income from operating leases	(25)	(26)	(61)
Impairment loss on financial assets	19	85	295
Operating Profit before working capital changes	61,992	32,375	86,261
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	43,359	23,730	(19,753)
Trade receivables	(14,435)	(3,824)	8,531
Other current assets	(4,330)	(3,707)	5,609
Other non-current financial assets	(858)	610	646
Other non-current assets	(14)	(117)	284
Other financial assets	90	(6)	(28)
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	97	8,818	(979)
Other Current liabilities	187	(858)	(999)
Other Financial liabilities	(509)	1,636	1,961
Other non-current liabilities	(1)	(1)	(5)
Cash generated from operations	85,578	58,656	81,528
Net income tax (paid)	(9,114)	(4,146)	(15,636)
Net cash generated from operating activities (A)	76,464	54,510	65,892
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipments, including capital advances (Net of Capital Subsidy)	(46,014)	(4,657)	(28,500)
(Increase) / decrease in current investments (net)	(45,595)	(5,448)	(22,643)
(Increase) / decrease in margin deposit accounts	(336)	(902)	(690)
Proceeds from sale of property, plant and equipment	80	81	225
Investment in term deposits (having original maturity of more than 3 months)	-	-	(4,000)
Purchase / (proceeds from) sale of non-current investment	-	-	60
Income from the sale of Current Investment	609	65	359
Interest received	315	180	294
Rental income received from operating leases	25	26	61
Net cash flow used in investing activities (B)	(90,916)	(10,655)	(54,834)
CASH FLOW FROM FINANCING ACTIVITIES			
(Repayment of)/ proceeds from long-term borrowings (net)	30,112	(7,557)	(2,790)
Decrease in working capital borrowings	(11,206)	(31,677)	(10,279)
Finance costs Paid	(1,192)	(1,648)	(3,279)
Dividends paid	(516)	(516)	(3,096)
Net cash flow (used in)/ from financing activities (C)	17,198	(41,398)	(19,444)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	2,746	2,457	(8,386)
Add: Opening cash and cash equivalents	6,795	15,181	15,181
Closing cash and cash equivalents	9,541	17,638	6,795
Closing cash and cash equivalents comprises			
(a) Cash on hand	69	89	109
(b) Balance with Banks:			
i) In Current accounts	4,509	6,754	4,388
ii) In EEFC accounts	4,963	1,095	2,298
iii) In deposits with original maturity of less than three months	-	9,700	-
	9,541	17,638	6,795



3 UNAUDITED SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Half Year Ended /As at		Year Ended/ As at
		30.09.2021 (unaudited)	30.06.2021 (unaudited)	30.09.2020 (unaudited)	30.09.2021 (unaudited)	30.09.2020 (unaudited)	31.03.2021 (Audited)
1	SEGMENT REVENUE						
	a) Textile	1,07,791	78,291	85,226	1,86,082	1,27,546	2,98,356
	b) Sugar	11,396	11,138	7,614	22,534	18,966	49,612
	c) Others	1,947	945	1,352	2,892	1,748	5,047
	Total	1,21,134	90,374	94,192	2,11,508	1,48,260	3,53,015
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	1,21,134	90,374	94,192	2,11,508	1,48,260	3,53,015
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	30,716	18,663	15,589	49,379	22,225	61,380
	b) Sugar	1,175	607	(597)	1,782	873	6,484
	c) Others	130	70	115	200	177	422
	Total	32,021	19,340	15,107	51,361	23,275	68,286
	Less: Finance costs	667	534	743	1,201	1,641	3,284
		31,354	18,806	14,364	50,160	21,634	65,002
	Add: Other income	1,440	3,682	959	5,122	1,614	3,884
	Total profit before tax	32,794	22,488	15,323	55,282	23,248	68,886
3	Segment Assets						
	a) Textile	2,91,400	2,56,559	2,28,438	2,91,400	2,28,438	2,45,248
	b) Sugar	95,100	74,868	45,389	95,100	45,389	77,096
	c) Others	2,680	2,463	2,564	2,680	2,564	2,621
	d) Unallocated	1,515	1,519	1,917	1,515	1,917	1,541
	Total	3,90,695	3,35,409	2,78,308	3,90,695	2,78,308	3,26,506
4	Segment liabilities						
	a) Textile	69,405	53,100	57,005	69,405	57,005	56,417
	b) Sugar	44,166	29,216	16,674	44,166	16,674	33,813
	c) Others	1,113	978	1,275	1,113	1,275	1,176
	d) Unallocated	482	292	-	482	-	83
	Total	1,15,166	83,586	74,954	1,15,166	74,954	91,489
5	Capital employed (Segment assets - Segment liabilities)	2,75,529	2,51,823	2,03,354	2,75,529	2,03,354	2,35,017



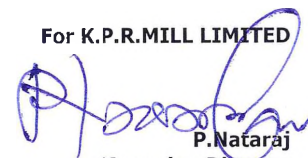
- 4 The above consolidated financial results have been reviewed by the Audit Committee on 27.10.2021 and taken on record and approved by the Board of Directors at their meeting held on 27.10.2021. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 5 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 6 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnyi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Sugar and Apparels Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- 7 The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 8 Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on September 09, 2021, one equity share of ₹ 5/- each fully paid up was sub-divided into five equity shares of ₹ 1/- each fully paid up, with effect from the record date, i.e., September 27, 2021. Consequently, the basic and diluted earnings per share have been adjusted retrospectively for all the periods presented in the Consolidated Financial Results of the Company on the basis of the new number of equity shares in accordance with the provisions of applicable Ind AS.
- 9 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Group has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.

The Group has considered internal and external information while finalizing various estimates in relation to its consolidated financial results captions upto the date of approval of the consolidated financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Group will continue to closely monitor any material changes to future economic conditions.

- 10 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
27.10.2021

For K.P.R.MILL LIMITED



P. Nataraj
Managing Director
DIN : 00229137

