



MAHARASHTRA CORPORATION LIMITED

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W). Mumbai - 400 058. Tel. : +9122 67424815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

October 03, 2022

BSE Limited
The General Manager
Corporate Relation Department,
Dalal Street,
Mumbai - 400 001

Ref: Scrip ID: - MAHACORP Scrip Code: - 505523

Sub.: Result of voting at the 40th Annual General Meeting held on Friday, 30th September, 2022

Dear Sir/Madam,

Pursuant to Regulation 44 SEBI (LODR), 2015, details regarding the attendance, voting at the 40th Annual General Meeting of the Company held on **Friday, 30th September, 2022** together with the report of scrutinizer and result of voting are attached herewith.

Please acknowledge and take the same on your records;

Thanking you,

Yours faithfully

FOR MAHARASHTRA CORPORATION LIMITED



Digitally signed by
TILOKCHAND
MANAKLAL
KOTHARI
Date: 2022.10.03
12:03:22 +05'30'

(Tilokchand Kothari)
Director
DIN: 00413627

Encl.: As above



To,
The Chairman & Managing Director
MAHARASHTRA CORPORATION LIMITED
907/908, Dev Plaza, Opp. Andheri Fire Station,
S.V. Road, Andheri (West),
Mumbai - 400058

Dear Sir,

Sub: Result of E-voting & Poll

This is with reference to our appointment to scrutinize the e-voting and voting on poll at the 40th Annual General Meeting of the members of the Company held on Friday, September 30, 2022

We are enclosing herewith the following;

1. Report of the Scrutinizer on e-voting.
2. Result of Poll at the AGM.
3. Consolidated results of e-voting and Poll.

Trust you will find the same in order. We will, however, be glad to answer your queries, if any, on the same.

Thanking you,
Yours faithfully,

VRG & Associates
Company Secretaries



Vijay Ramesh Gupta
Scrutinizer
ACS No. 33236
COP No. 22478
UDIN: A033236D001118531
Peer Review Certificate No.: 1678/2022

Place: Mumbai
Date: 02/10/2022

Encl.: As above



VRG & Associates

PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS Ltd., Opp. Rajda School, Behind Pantaloons Shopping Center,
Near Platform No. 1, Borivali (West), Mumbai - 400 092.

☎ 9769680504 | ✉ vrg.gupta@gmail.com

I - Report on results of e-voting

Summary of e-voting Results

EVEN Reference No.	122327
Voting Start Date	September 27, 2022 at 09.00 a.m.
Voting End Date	September 29, 2022 at 05.00 p.m.

Item No. of the Agenda	Voted in favour		Voted against		Abstained	
	No. of folios voted	No. of votes	No. of folios voted	No. of votes	No. of folios voted	No. of votes
1	136	2895252	2	7000	-	-
2	136	2895252	2	7000	-	-
3	135	2895200	3	7052	-	-
4	136	2895252	2	7000		

VRG & Associates
Company Secretaries



Vijay Ramesh Gupta

Scrutinizer

ACS No. 33236

COP No. 22478

UDIN: A033236D001118531

Peer Review Certificate No.: 1678/2022

Place: Mumbai

Date: 02/10/2022



FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014]

The Chairman & Managing Director
MAHARASHTRA CORPORATION LIMITED
907/908, Dev Plaza, Opp. Andheri Fire Station,
S.V. Road, Andheri (West), Mumbai -
400058

Ref.: 40th Annual General Meeting of the Equity Shareholders of Maharashtra Corporation Limited held on Friday, September 30, 2022

Dear Sir,

We, VRG & Associates (Company Secretaries), appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions at the 40th Annual General Meeting ("AGM") of the Shareholders of **Maharashtra Corporation Limited, held on Friday, September 30, 2022 at 12: 30 p.m.** at 2nd Floor, CKP Hall, Tejpal Scheme Rd 4, Udyan Vikas Society, Vile Parle East, Vile Parle, Mumbai-400057, and submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in our presence with due identification mark placed by us.
2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. No. of Members present in Annual General Meeting is 49 and No. of Members voted through poll is 22.
5. The result of the Poll is as under:
 1. **Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Reports of the Board of Directors and Auditors there on.**

i) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
22	18008746	100%



(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them
Nil	Nil

2. Appointment of Director in place of Mr. Tilokchand Manaklal Kothari (DIN: 00413627), who retires by rotation and being eligible, offered himself for re-appointment

(i) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
22	18008746	100%

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by Them
Nil	Nil

3. To appointment of M/s. Agarwal Desai & Shah, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.

(i) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
12	1042	0.01%

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
10	18007704	99.99%

(iii) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by Them
Nil	Nil



4. To appoint Mr. Ravi Kumar Rajak (DIN: 09438686) as an Executive Director of the Company.

(iv) Voted in **favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
22	18008746	100%

(v) Voted **against** the resolution:

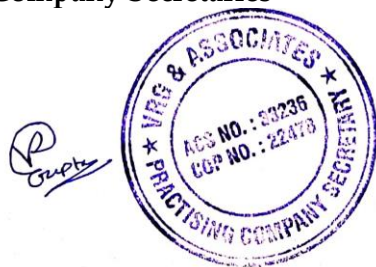
Number of members present and voting (in person or by proxy)	Number of shares for votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(vi) **Invalid** votes:

Number of members present and voting (in person or by proxy)	Number of shares for votes cast by Them
Nil	Nil

- Soft copy of the list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is handed over to the Chairman of the Company.
- The poll papers and all other relevant records were sealed and handed over to the Chairman of the Company keeping in safe record.

VRG & Associates
Company Secretaries



Vijay Ramesh Gupta
Scrutinizer
ACS No. 33236
COP No. 22478
UDIN: A033236D001118531
Peer Review Certificate No.: 1678/2022

Place: Mumbai
Date: 02/10/2022



III - Report on Consolidated results

Based on result of e-voting and Poll at the 40th Annual General Meeting of the members of the **Maharashtra Corporation Limited** held on Friday, September 30, 2022 at 12:30 p.m. consolidated results of each item of the agenda as set out in the notice of 40th Annual General Meeting, dated September 7, 2022 is narrated here-in-below;

Item No. 1: Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Reports of the Board of Directors and Auditors there on – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
158	20903998	100	2	7000	0	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	17963071	-	-	-	-	-	-
	Poll		17963071	100	17963071	-	100	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	117370259	2902252	2.47	2895252	7000	99.76	0.24
	Poll	-	45675	0.04	45675	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		135333330	20910998	15.45	20903998	7000	99.97	0.03



Item No. 2: To appoint a director in place of Mr. Tilokchand Manaklal Kothari (DIN: 00413627), who retires by rotation and being eligible, offers himself for re-appointment. – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
158	20903998	100	2	7000	0	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	17963071	-	-	-	-	-	-
	Poll		17963071	100	17963071	-	100	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	117370259	2902252	2.47	2895252	7000	99.76	0.24
	Poll	-	45675	0.04	45675	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		135333330	20910998	15.45	20903998	7000	99.97	0.03



Item No. 3: To appointment of M/s. Agarwal Desai & Shah, Chartered Accountants as statutory auditors of the Company and to fix their remuneration. – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
147	2896242	100	13	18014756	0	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7) = [(5)/(2)]*100
Promoter	E-voting	17963071	-	-	-	-	-	-
	Poll		17963071	100	-	17963071	-	100
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public Non-Institutions	E-voting	117370259	2902252	2.47	2895200	7052	99.75	0.25
	Poll	-	45675	0.00	1042	44633	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		135333330	20910998	15.45	2896242	18014756	13.85	86.15



Item No. 4: To appoint Mr Ravi Kumar Rajak (DIN: 09438686) as an Executive Director of the Company. – AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who Voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes Cast	Nos. of votes cast
158	20903998	100	2	7000	0	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	17963071	-	-	-	-	-	-
	Poll		17963071	100	17963071	-	100	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	117370259	2902252	2.47	2895252	7000	99.76	0.24
	Poll	-	45675	0.04	45675	-	100.00	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
TOTAL		135333330	20910998	15.45	20903998	7000	99.97	0.03



VRG & Associates

PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS Ltd., Opp. Rajda School, Behind Pantaloons Shopping Center,
Near Platform No. 1, Borivali (West), Mumbai - 400 092.

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Company Secretaries



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Scrutinizer

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UDIN: A033236D001118531

Peer Review Certificate No.: 1678/2022

Place: Mumbai

Date: 02/10/2022