



August 19, 2023

BSE LIMITED
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Code: 517166

Sub: **Clarification on un-audited financial results of the Company, for the Quarter ended 30th June 2023 filed pursuant to outcome of Board Meeting held on August 14, 2023**

Ref: **Intimation on Outcome of Board Meeting to consider and approve the un-audited financial results of the Company, for the Quarter ended 30th June 2023 made on August 14, 2023 ("Intimation")**

This is in continuation to our intimation dated August 14, 2023 whereby the Company had submitted the un-audited financial results of the Company, for the Quarter ended 30th June 2023 as approved by the Board of Directors in the Meeting held on August 14, 2023.

We wish to bring to your kind notice that , while taking printout , due to clerical error, the Profit/ (Loss) from before tax and the Profit/ (Loss) for the year in the column for the quarter ended 31.03.2023 was inadvertently mentioned as INR 1009.41 Lakhs and INR 1055.62 Lakhs respectively. The Profit/ (Loss) from before tax and the Profit/ (Loss) for the year for the quarter ended 31.03.2023 should be read as INR 331.25 Lakhs and INR 377.46 Lakhs respectively.

We further submit that the Company filed audited financial results for the quarter and financial year ended March 31, 2023 with the correct values, as given above. Kindly note that , there is no change in figures mentioned for the quarter ended June 30,2023. There is only changes in figures for the quarter ended March 31,2023. Further, the Board at its meeting on 14th August 2023 has approved the attached results herein.

You are requested to kindly take the attached results for Quarter ended 30th June 2023 on your records.

Thanking You,
Yours faithfully

For SPEL SEMICONDUCTOR LIMITED

SANKARANARAYANAN SIVARAMAN(FCS 2918)
COMPANY SECRETARY

SPEL Semiconductor Limited

Regd. Office: 5 CMDA, Industrial Estate, Maraimalai nagar (Chennai) 603 209

CIN:L3220LTN1984PLC011434 eMail ID: info@spel.com Website: www.spel.com

Statement of Unaudited Financial Results for the Quarter ended Jun 30, 2023

(Rs. in Lakhs)

Sno	Particulars	Quarter Ended			Yr Ended
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Refer Note 3	Unaudited	Audited
	Income				
1	Revenue from Operations	513.21	413.71	281.56	1116.46
2	Other Income	43.43	602.27	30.74	696.10
3	Total Income (1+2)	556.63	1,015.98	312.30	1812.56
4	Expenses				
	a. Cost of Materials Consumed	215.64	(93.75)	326.22	668.47
	b. Changes in inventories of finished goods and work in progress	0.23	42.77	(573.90)	(1,273.05)
	c. Employee Benefits Expense	146.64	174.23	196.20	748.66
	d. Finance Cost	67.35	104.32	20.92	256.12
	e. Depreciation and Amortisation Expense	71.44	74.21	123.65	394.95
	f. Power and Fuel	79.46	70.65	64.36	278.53
	g. other expenses	83.08	(26.80)	145.15	299.45
	Total expenses	663.84	345.64	302.61	1373.13
5	Profit/ (Loss) before Exceptional items (3-4)	(107.20)	670.33	9.69	439.42
6	Exceptional items	(298.02)	(339.08)	-	(891.19)
7	Profit/ (Loss) from before tax (5-6)	(405.23)	331.25	9.69	(451.77)
8	Tax Expense				
	1) Current tax	-	-	-	-
	a) Current Period	-			
	b- Prior Period	-	16.39		16.39
	C) Deferred tax charge/(Credit)	(1.57)	(62.59)	(42.39)	(159.25)
	Total Tax expense (a+b)	(1.57)	(46.21)	(42.39)	(142.87)
9	Profit/ (Loss) for the year (7-8)	(403.66)	377.46	52.08	(308.90)
10	Other comprehensive income / (Loss)				
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(3.11)	12.18	(8.21)	(12.44)

	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income (10A+10B)	(3.11)	12.18	(8.21)	(12.44)
11	Total comprehensive income / (Loss) for the period (9+10)	(406.77)	389.64	43.87	(321.34)
12	Paid-up Equity Share Capital (Face value of Rs 10/- Per Share)	4,613.25	4,613.25	4,613.25	4,613.25
	(Face value of Rs 10/- Per Share)				
13	Other Equity as per balance sheet				339.74
14	Earnings Per Share (EPS) of Rs 10/- each (Not annualised)				
	a) Basic	(0.88)	0.82	0.11	(0.67)
	b) Diluted	(0.88)	0.82	0.11	(0.67)

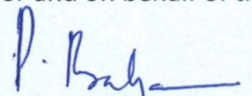
Notes :

- The above results were reviewed by the Audit Committee and then approved by the Board of Directors at their Meetings held on Aug 14, 2023. The Statutory Auditor has conducted a limited review on the above unaudited financial results.
- The Head (Operation) and wholetime Director based on the internal business reporting system, identified that the Company has only one segment viz. manufacture and sale of Integrated Circuits. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- The figures for the quarter ended Mar 31,2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the nine months ended December 31, 2022, which were subject to limited review by the statutory auditor.
- Exceptional Items Consists of :

Particulars	Rs. In Lakhs			
	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
a. Credit balances written back	-7.09	-375.84	0.00	-375.84
b. Inventory Written Off	305.11	714.92	0.00	1267.03
Total	298.02	339.08	0.00	891.19

- The issue of negative cash flows and incurrence of operating losses over the years highlighted by the Auditor are being addressed by restructuring of operations and infusion of necessary funds
- The previous period figures have been regrouped / reclassified wherever necessary to conform to current period

For and on behalf of the Board of Directors



P Balamurugan

Head (Operations & Wholetime Director)

Date : August 14, 2023

Place : Chennai