



Eim/Sec/SE

Date: 28th June, 2023

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001
Company Code 523708

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol EIMCOELECO - Series EQ

Subject: Proceedings of 49th Annual General Meeting held on 28th June, 2023

Dear Sir(s),

In terms of Regulation 30 Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 49th Annual General Meeting of the Company was held on Wednesday, 28th June, 2023 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) and the business was transacted thereat as per the notice of the 49th Annual General Meeting.

In this connection, please find enclosed as **Annexure – I**, the summary of the proceedings of the 49th Annual General Meeting of the Company.

Kindly take the same on records.

Yours faithfully,
For Eimco Elecon (India) Limited



Rikenkumar Dalwadi
Company Secretary & Compliance Officer

Encl.: As above

Regd. Office & Works :
EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



**Annexure - I****Summary of proceedings of the 49th Annual General Meeting held on 28th June, 2023**

The 49th Annual General Meeting (AGM) of Eimco Elecon (India) Limited (the Company) was held on Wednesday, 28th June, 2023 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The Meeting commenced at 10:00 a.m. (IST) and concluded at 10:52 a.m. (IST).

Shri Pradip M. Patel, Chairman of the Company occupied the chair. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

All the directors were present at the meeting through Video Conference and Other Audio Visual Means to introduce themselves.

Company Secretary informed the shareholders that the Shri Nirmal P. Bhogilal, Chairman of the Audit Committee & Nomination and Remuneration Committee and Shri Prashant C. Amin, Chairman of the Stakeholders Relationship Committee, are present at the meeting through VC.

Company Secretary further informed that Shri Vishal C. Begwani, CFO, Shri Rikenkumar Dalwadi, Company Secretary, Ms. Neela Shah, Partner of M/s. K C Mehta & Co LLP, the Statutory Auditors and Shri Dineshkumar Bhimani, Secretarial Auditors of your company are also present through Video Conference.

With the consent of the Members present, the Notice dated 24th April, 2023 convening the 49th AGM, the Board's Report and the Auditor' Report circulated to the Members were taken as read.

Thereafter, the Chairman delivered his speech; a copy of the Chairman's Statement delivered to the stock exchanges separately is also available on the website of the Company.

The Company Secretary informed the Members that as per the Companies Act, 2013 read the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through Link Intime India Private Limited to all the Shareholders. The remote e-voting commenced from 25th June, 2023 at 9:00 a.m. IST and concluded on 27th June, 2023 at 5:00 p.m. IST for voting on all business items mentioned in the Notice of the AGM. He further stated that only those Members present in the AGM through VC/OAVM, who have not exercised their voting rights through remote e-voting page InstaMeet, can exercise their voting rights through e-voting system during the AGM.

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The following items of business, as per the AGM Notice dated 24th April, 2023 were transacted for Members consideration and approval:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	Adoption of Audited Financial Statements (Both Standalone and Consolidated) for the Financial Year ended on 31 st March, 2023 and the Reports of the Board of Directors (the Board) and Auditors' thereon.	Ordinary
2	Declaration of Dividend for the Financial Year ended on 31 st March, 2023.	Ordinary
3	Appointment of a Director in place of Shri Prayasvin B. Patel, (DIN: 00037394), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
4	Appointment of Shri Venkatraman Srinivasan, (DIN: 00246012) as a Non-Executive, Independent Director of the Company.	Special
5	Approval of Material Related Party Transaction(s) with Emtici Marketing LLP.	Ordinary
6	Approval of remuneration to M/s. Diwanji & Co., Cost Accountants (FRN. 000339) as Cost Auditors, for the F.Y. 2023-24.	Ordinary

As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

The Company Secretary also informed the Members that Shri Dineshkumar G. Bhimani, a Practising Company Secretary, D. G. Bhimani & Associates, was appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

Questions raised by the Shareholders in advance and in the meeting were answered by the Shri Mukulnarayan Dwivedi, Executive Director, Shri Vishal C. Begwani, CFO, Shri Pradip M. Patel, Chairman and Shri Prayasvin B. Patel, Executive Director.

The Company Secretary informed the Members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and Link Intime India Private Limited (Link Intime), the authorized agency provided e-voting facility.

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The Company will separately intimate the results of e-voting to the stock exchanges i.e. BSE Limited (www.bseindia.com) & National Stock Exchange of India Limited (www.nseindia.com) and will also be placed on the Company's website (www.eimcoelecon.in) and on the website of Link Intime India Private Limited www.instavote.linkintime.co.in.

The dividend declared at the Meeting will be paid on or after 4th July, 2023 to the members whose names appear on the Company's Register of Members as on the Record Date.

It was also informed by the Company Secretary that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

Thereafter the meeting was concluded with a vote of thanks to the chair by Shri Rikenkumar Dalwadi, Company Secretary of the Company.

Yours faithfully,

For Eimco Elecon (India) Limited



Rikenkumar Dalwadi
Company Secretary & Compliance Officer

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