



Date: August 4, 2023

BSE Limited

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Scrip Code: 504067

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Symbol: ZENSARTECH

Series: EQ

Subject: Press Release

Dear Sir(s),

Please find enclosed herewith a press release titled "**Zensar recognized as Major Contender in the Everest Group Payments IT Services PEAK Matrix® Assessment 2023**" which is being released to Press.

This is for your information.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**



Gaurav Tongia
Company Secretary

Encl. as above

An  Company

Zensar recognized as Major Contender in the Everest Group Payments IT Services PEAK Matrix® Assessment 2023

Pune, India, August 4, 2023: [Zensar Technologies](https://www.zensar.com), a leading experience engineering and technology solutions company, announced its recent recognition as a Major Contender in the Payments IT Services PEAK Matrix® Assessment 2023 by Everest Group, a leading independent research firm.

The Payments IT Services PEAK Matrix® Assessment 2023 is a comprehensive evaluation of service providers in the payments domain, taking into consideration various factors, such as market impact, vision and strategy, delivery capabilities, and technology solutions. Zensar's inclusion as a Major Contender highlights its commitment to providing cutting-edge solutions to its clients across the payments industry.

Nachiketa Mitra, Executive Vice President and Head, BFSI, Zensar, said "We are thrilled to be recognized as a Major Contender in the Payments IT Services PEAK Matrix® Assessment 2023. This recognition reaffirms our relentless focus on delivering innovative and transformative solutions for the fast-changing payments industry. We owe this recognition firstly to our clients who entrust us with the critical problem statements and then to our Zensar payments practitioners/delivery teams who continuously push boundaries to deliver innovative solutions and drive business outcomes for our clients."

"Targeted acquisitions, investments in accelerators, and strong talent development programs have bolstered Zensar's payments IT services capabilities and growth," said **Aaditya Jain, Vice President, Everest Group**. "Recognition by clients on payments domain knowledge and the ability to optimize costs over long-term engagements have helped Zensar earn recognition as a Major Contender on Everest Group's Payments IT Services PEAK Matrix Assessment 2023."

With a proven track record of driving digital transformation for numerous leading financial institutions and payment service providers globally, Zensar has positioned itself as a strategic partner for businesses seeking enhanced operational efficiency, exceptional customer experiences, and seamless payment solutions.

The company's specialized offerings in the payments domain include but are not limited to:

- Payment Gateway Solutions
- Fraud Detection and Prevention Systems
- Real-time Payment Processing
- Mobile Wallet Solutions
- Blockchain-based Payment Solutions
- Payment Integration Services

The Payments IT Services PEAK Matrix® Assessment 2023 has highlighted Zensar Technologies' ability to combine domain expertise with innovative technology, enabling clients to stay ahead in the competitive payments landscape. As the global demand for secure, efficient, and seamless payment experiences continues to rise, Zensar remains steadfast in its pursuit of excellence, empowering businesses to navigate the complexities of the digital payments landscape successfully.

About Zensar (www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for 145+ global clients. Our solutions leverage industry-leading platforms and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,500+ employees work across 30+ locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups, with a turnover of US\$ 4.7 billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

For any queries, please feel free to reach out:

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Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, and general global operations and may also impact the success of companies in which we have made strategic investments, demand for the Company's offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.