

March 24, 2022

To,

Surveillance Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001.  
(Security Code : 534615)

**Ref: BSE letter no L/SURV/ONL/PV/SR/ 2021-2022 / 2107 dated March 22, 2022**

**Subject: Clarification on Price Movement**

Dear Sir,

With reference to your letter having ref no. L/SURV/ONL/PV/SR/ 2021-2022 / 2107 dated March 22, 2022, we would like to inform you that the Company has always been making the requisite disclosures pursuant to Regulation 30 and other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time to ensure that investors should have the latest relevant information about our Company.

Further, there is no pending information /announcement by the Company that is required to be intimated to the stock exchanges concerning the operations/performance of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the price / volume behavior in the scrip. Therefore, the movement in the price of the security of the Company is purely due to the market conditions.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,  
For **North Eastern Carrying Corporation Limited**

For North Eastern Carrying Corporation Ltd.

(Mamta Bisht)  
Company Secretary & Compliance Officer

*Mamta Bisht*  
Company Secretary