

MSIL: COS: NSE&BSE: 2022/08\_13

28<sup>th</sup> August, 2022

Vice President  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra- Kurla Complex  
Bandra (E)  
Mumbai - 400 051

General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**Sub: Press Release**

Dear Sirs,

Please find enclosed herewith as Annexure -"A", a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

*For Maruti Suzuki India Limited*



Sanjeev Grover  
Executive Vice President  
& Company Secretary

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**MARUTI SUZUKI INDIA LIMITED**

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**Press Release**

**Maruti Suzuki commemorates '40 years of Suzuki's partnership with the people of India'**

Hon'ble Prime Minister lays foundation stone of Suzuki Motor Gujarat electric vehicle battery manufacturing facility at Hansalpur, Gujarat and Maruti Suzuki vehicle manufacturing facility in Kharkhoda, Haryana

Suzuki announces establishment of Suzuki R&D Center India Private Limited



*Photo caption: Hon'ble Prime Minister of India, Shri Narendra Modi laid the foundation stone of Suzuki Motor Gujarat electric vehicle battery manufacturing facility at Hansalpur, Gujarat and Maruti Suzuki's vehicle manufacturing facility in Kharkhoda, Haryana.*

**New Delhi / Gandhinagar, 28 August 2022:** Maruti Suzuki India Limited commenced the celebrations of '**40 years of Suzuki's partnership with the people of India**'. The commemorative ceremony at Mahatma Mandir, Gandhinagar, Gujarat was graced by the **Hon'ble Prime Minister of India, Shri Narendra Modi**.

At the ceremony, Hon'ble Prime Minister Shri Narendra Modi laid the foundation stone of Suzuki Motor Gujarat electric vehicle battery manufacturing facility at Hansalpur, Gujarat. The Hon'ble Prime Minister also laid the foundation stone of Maruti Suzuki's vehicle manufacturing facility in Kharkhoda, Haryana via video conferencing.

As part of the 40 years celebration, Suzuki Motor Corporation announced establishment of Suzuki R&D Center India Private Limited (SRDI). Through SRDI, Suzuki will establish a framework to strengthen its R&D competitiveness and capabilities. SRDI will work together with the rich technical talent in the country to develop new technologies for India as well as other global markets.

Hon'ble Chief Minister of Gujarat, Shri Bhupendra Patel, Ambassador of Japan to India, H.E. Mr. Satoshi Suzuki, Hon'ble Minister of State, Government of Gujarat, Shri Jagdishbhai Ishwarbhai Vishwarkarma (Panchal) and Member of Parliament, Shri C. R. Patil were present at the ceremony. Hon'ble Chief Minister of Haryana, Shri

## Press Release



Manohar Lal and Hon'ble Deputy Chief Minister of Haryana, Shri Dushyant Chautala attended the ceremony virtually from Kharkhoda, Haryana.

From Suzuki Motor Corporation, Mr. Osamu Suzuki, Former Chairman and Mr. Toshihiro Suzuki, President and Maruti Suzuki leadership represented by Mr. R. C. Bhargava, Chairman; Mr Kenichi Ayukawa, Executive Vice Chairman and Mr Hisashi Takeuchi, Managing Director & CEO, hosted the guests at the ceremony.

**Mr. R. C. Bhargava, Chairman, Maruti Suzuki India Limited** elaborated upon the success of 40 years of Suzuki's partnership with the people of India.

Mr. Bhargava said, *"This partnership has shown that the combination of Japanese and Indian strengths results in world class competitiveness. We learnt that strong teamwork between employees and management is possible and creates a win-win situation for both. 98% of our workers pay income tax, and a large percentage own cars and houses. We understood the critical role of a robust and competitive supply chain. We have learnt how to make continuous improvements in quality and the importance of always focussing on the customer."*

*With the success of Maruti Suzuki, India has become the 4<sup>th</sup> largest car manufacturer in the world.*

*The introduction of low cost and reliable transport led to giving women a much greater degree of independence, participating in the job market, and promoting economic activities. The automobile sector is one of the leading employment creators. India has also become a large exporter of cars, with Maruti Suzuki alone selling about a quarter million units."*

Mr. Bhargava also announced the setting up of Suzuki Foundation, which initially intends to engage in activities to promote more competitive manufacturing in India.

Addressing the audience **Mr. Toshihiro Suzuki, President, Suzuki Motor Corporation**, said, *"Over the past forty years, Maruti Suzuki has been the prominent leader in the Indian automobile sector. Maruti Suzuki is recognized as the most successful joint project between India and Japan."*

Talking about Maruti Suzuki's increasing importance in Suzuki's global operations, he said, *"In the last fiscal, Suzuki group produced about 28 lakh automobiles all over the world. Out of those, more than 16 lakh units, or about 60 percent, were produced in India."*

Announcing the new project for Research & Development in India, Mr. Toshihiro Suzuki, said, *"We aim to strengthen our R&D competitiveness and capabilities in new fields of technologies not only for India but also for the global markets."*

### **Information on Suzuki R&D Center India Private Limited**

Suzuki R&D Center India Private Limited (SRDI) is wholly owned by Suzuki Motor Corporation, Japan. SRDI aims to strengthen R&D competitiveness and capabilities in new fields of technologies for India and for global markets. SRDI will strengthen ties with Indian academic institutes and start-ups to develop diverse human resources.

[Click here](#) for photographs of the Foundation Stone laying ceremony and the inaugural ceremony.