

NEAPS/BSE ONLINE

23rd November, 2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Ma'am,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the revised disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 30th September, 2021.

This is for your information and record.

Thanking you,

For HSIL Limited


(Pulkit Bhasin)
Company Secretary

Name: Pulkit Bhasin
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 27686

Encl: As above

HSIL Limited

Corporate Office: 301-302, 3rd Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T. +91 124 477 9200

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

hsilinvestors@hsilgroup.com | www.hsilgroup.com | CIN: L51433WB1960PLC024539



Related party transactions during the period 01.04.2021 to 30.09.2021

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

List of related parties

Relationship

Key management personnel (KMP)

Name of related party

Executive directors

Dr. Rajendra Kumar Somany (Chairman & Managing Director)

Mr. Sandip Somany (Vice Chairman & Managing Director)

Relative to KMP

Mr. Shashvat Somany

Executives

Mr. Om Prakash Pandey (CFO)

Mr. Pulkit Bhasin (CS)

Non-executive directors

Mrs. Sumita Somany

Mr. G.L. Sultania

Mr. V.K. Bhandari

Mr. N.G. Khaitan

Ms. Himalyani Gupta

Mr. Rakesh Sarin

Mr. Anil Wadhva

Entities where significant influence is exercised by KMP and/or their relatives having transactions with the Company

Textool Mercantile Private Limited

Hintastica Private Limited

Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity

Somany Home Innovation Limited

Brilloca Limited

Post employment benefit plan

Somany Provident Fund Institution

HSIL Corporate Social Responsibility Foundation

For HSIL LIMITED
Ivesit
COMPANY SECRETARY

Transaction with Related Party for the half year ended 30th September, 2021

The Following transactions were carried out with the related party for the half year ended 30th September, 2021 in the ordinary course of business and are arm's length basis.

S. No.	Related Parties	Transactions with related party	Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	Directors	KMP and their relatives	Rs./in lakh	
						Other parties which significantly influence/are influenced by the Company (either individually or otherwise)	
1	Dr. R.K. Somany	Remuneration paid #	-	-	240.41	-	-
2	Mr Sandlp Somany	Remuneration paid #	-	-	174.72	-	-
3	Mr. O.P. Pandey	Remuneration paid	-	-	77.92	-	-
4	Mr. Pulkit Bhasin	Remuneration paid	-	-	11.94	-	-
5	Non-executive directors	Sitting fee paid	-	-	9.70	-	-
6	Somany Home Innovation Limited	Rental Income	46.04	-	-	-	-
7	Somany Home Innovation Limited	Management Fees Charged by HSIL to SHIL (recovered)	2.37	-	-	-	-
8	Somany Home Innovation Limited	Purchase of Goods	0.31	-	-	-	-
9	Somany Home Innovation Limited	Sale of Assets	0.94	-	-	-	-
10	Brilloca Limited	Sale of Goods	36,912.89	-	-	-	-
11	Brilloca Limited	Purchase of Goods	102.83	-	-	-	-
12	Brilloca Limited	Rental Income	372.66	-	-	-	-
13	Brilloca Limited	Purchase of assets	-	-	-	-	-
14	Brilloca Limited	Management Fees Charged by Brilloca to HSIL	754.76	-	-	-	-
15	Brilloca Limited	Management Fees charged from Brilloca	1.48	-	-	-	-
16	Hintastica Private Limited	Sale of PPE	161.88	-	-	-	-
17	Hintastica Private Limited	Sale of Service	16.13	-	-	-	-
18	Hintastica Private Limited	Purchase of Goods	2.22	-	-	-	-
19	Hintastica Private Limited	Management Fees Charged by HSIL	14.42	-	-	-	-
20	Textool Mercantile Private Limited	Rent Paid	-	-	-	1.46	-
21	HSIL Corporate Social Responsibility Foundation	CSR Contribution @	-	-	-	92.17	-
22	Somany Provident Fund Institution	PF Contribution to SPFI	-	-	-	79.12	-
23	Mr. Shashvat Somany	Salary	-	-	38.46	-	-
Balance outstanding at the year end							
1	Balance outstanding receivable against sale and services to	Somany Home Innovation Limited	41.20	-	-	-	-
2	Balance outstanding payable against sale and services to	Somany Home Innovation Limited	0.38	-	-	-	-
3	Balance outstanding receivable against sale and services to	Brilloca Limited	966.36	-	-	-	-
4	Balance outstanding payable against sale and services to	Brilloca Limited	1,082.77	-	-	-	-
5	Balance outstanding receivable against sale and services to	Hintastica Private Limited	127.84	-	-	-	-

Note 1: The Remuneration paid above is exclusive of the commission to be paid to the Directors.

Also covered in Ind AS 24

For HSIL LIMITED

COMPANY SECRETARY