

ElH Limited

A MEMBER OF THE OBEROI GROUP

Website: www.eihltd.com
CIN:L55101WB1949PLC017981

31st July 2018

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor,New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Code:500840	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001 Code:05
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Sub: Unaudited Financial Results for the First Quarter ended 30th June 2018

Dear Sirs,

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the First Quarter ended 30th June 2018.

We are enclosing herewith the following:

- i. Unaudited Financial Results of the Company for the First Quarter ended 30th June 2018, duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer;
- ii. Limited Review Report of the Auditors on Unaudited Financial Results.

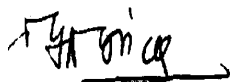
The Board meeting started at 4.30 P.M. and concluded at about 6.00 P.M.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For **ElH Limited**



S.N. Sridhar
Company Secretary
encl: a.a

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

EIH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EIH LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Manjula Banerji
Partner

(Membership No. 086423)

KOLKATA, July 31, 2018



EIH Limited

A MEMBER OF THE OBEROI GROUP

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 Website: www.eihltd.com Email ID : isdho@oberoigroup.com
 CIN : L55101WB1949PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER WHICH ENDED ON 30TH JUNE, 2018


(₹ in Crores)

	3 months ended 30.06.2018 UNAUDITED	3 months ended 31.03.2018 AUDITED	3 months ended 30.06.2017 UNAUDITED	Year ended 31.03.2018 AUDITED
Income				
a) Revenue from Operations	334.96	431.38	284.50	1,350.28
b) Other Income	8.50	31.20	18.76	83.76
Total Revenue	343.46	462.58	303.26	1,434.04
Expenses				
a) Consumption of Provisions, Wines & Others	48.39	59.13	43.85	193.94
b) Excise Duty	-	-	0.38	0.38
c) Employee benefits expense	103.53	108.85	91.88	404.36
d) Finance Costs	10.14	11.57	1.97	19.57
e) Depreciation and Amortisation expense	30.64	30.42	26.48	108.97
f) Other Expenses	134.73	164.59	120.46	532.96
Total Expenses	327.43	374.56	285.02	1,260.18
Profit /(Loss) Before Tax	16.03	88.02	18.24	173.86
Tax Expense				
a) Income Tax	3.03	25.18	7.85	58.97
b) Deferred Tax	2.81	6.71	(1.13)	2.62
Profit /(Loss) for the period	10.19	56.13	11.52	112.27
Other Comprehensive Income /(Loss)				
a) Remeasurement of Post-employment benefit obligations	(2.74)	(3.81)	(3.11)	(10.96)
b) Tax relating to these items	0.95	1.33	1.07	3.80
Total Comprehensive Income /(Loss) for the period	8.40	53.65	9.48	105.11
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve				2,701.55
Earnings per Equity Share (Face Value - ₹ 2 each) - ₹				
(a) Basic	0.18	0.98	0.20	1.96
(b) Diluted	0.18	0.98	0.20	1.96

Notes :

- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures for the full financial year upto 31st March 2018 and the published figures upto 31st December 2017 which were subject to limited review.
- The Company has adopted Ind AS 115, Revenue from contract with customers, using the cumulative catch-up transition method, applied to contracts that were not completed as of 1st April 2018. Accordingly, the prior period information has not been restated. Under the new standard, revenue is recognised upon the satisfaction of the performance obligations for the goods or services. Application of this standard resulted into reduction in opening reserves amounting to Rs. 11.21 crore (net of tax) and impact on the current period income statement amounting to Rs. 0.27 crore (net of tax).
- Earnings Per Share are not annualised except for the year ended 31st March, 2018.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 31st July, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.

Kolkata
31st July, 2018


VIKRAM OBEROI
 Managing Director and Chief Executive Officer
 (DIN No. : 00052014)

