



SEKURIT
GLAZING IN MOTION

Saint-Gobain Sekurit India Limited
Registered Office & Works : Plot No. 616, Village Kuruli,
Pune-Nashik Road, Chakan, Dist. Pune - 410 501
Tel : 91-2135-676 400/01 Fax : 91-2135-676 444

July 26, 2024

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Scrip Code No. 515043

Dear Sir/Madam,

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

The Board of Directors of the Company at their meeting held today i.e. July 26, 2024, considered, approved and recommended the following:

Financial Results and Limited Review Report:

We enclose the unaudited financial results of our Company for the quarter ended June 30, 2024, after Limited Review, which has been approved and taken on record.

We also enclose herewith the copy of the Limited Review Report for the quarter ended June 30, 2024, of M/s. Deloitte Haskins & Sells LLP, Auditors of the Company.

The financial results of the Company for the quarter ended June 30, 2024, will be available on the website of the Company, www.sekuritindia.com. The publication of the financial results of the Company will be made in the newspapers accordingly.

Board Composition and Key Managerial Personnel:

a) Resignation of Mr. Manigandann R, Whole-Time Director and Chief Financial Officer of the Company:

Mr. Manigandann R (Director Identification No. 09604558), Whole-Time Director and Chief Financial Officer of the Company has resigned with effect from July 31, 2024, consequent to new role and responsibility within the Saint-Gobain group and, there were no other material reasons for relinquishing the position of the Whole-Time Director. The Board of Directors have accepted his resignation.

b) Appointment of Mr. Jeyendran Jayaseelan as the Chief Financial Officer of the Company:

Based on the recommendation of the Nomination and Remuneration Committee and approved by the Audit Committee and the Board of Directors at its meeting held today i.e. July 26, 2024, Mr. Jeyendran Jayaseelan has been appointed as the Chief Financial Officer of the Company with effect from August 1, 2024, consequent to the resignation of Mr. Manigandann R.

.. 2..



SEKURIT
GLAZING IN MOTION

Saint-Gobain Sekurit India Limited
Registered Office & Works : Plot No. 616, Village Kuruli,
Pune-Nashik Road, Chakan, Dist. Pune - 410 501
Tel : 91-2135-676 400/01 Fax : 91-2135-676 444

.. 2..

c) Appointment of Mr. Manigandann R as an Additional Director (Non-Executive):

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. July 26, 2024 has appointed Mr. Manigandann R (Director Identification No. 09604558) as an Additional Director (Non-Executive) of the Company with effect from August 1, 2024. The Company has received necessary disclosures from him regarding his appointment as a Director. His appointment as a Director is subject to approval of the Members through a Postal Ballot.

Mr. Manigandann R is not debarred or disqualified from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India or any other authority.

The brief profile and other relevant details of Mr. Jeyendran Jayaseelan and Mr. Manigandann R are annexed herewith.

The Board Meeting commenced at 1:00 p.m. IST and concluded at 2:10 p.m. IST.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed.

The above information is also available on the website of the Company, www.sekuritindia.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Saint-Gobain Sekurit India Limited**

Girish T. Shajani
Company Secretary
Membership No. A 22547

Encl: As above.

.. 3..



SEKURIT
GLAZING IN MOTION

Saint-Gobain Sekurit India Limited
Registered Office & Works : Plot No. 616, Village Kuruli,
Pune-Nashik Road, Chakan, Dist. Pune - 410 501
Tel : 91-2135-676 400/01 Fax : 91-2135-676 444

.. 3..

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Resignation of Mr. Manigandann R, Whole-Time Director and Chief Financial Officer

Particulars	Details
Reasons for change viz Appointment, re-appointment, resignation, removal, death or otherwise	consequent to new role and responsibility within the Saint-Gobain group
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	with effect from July 31, 2024
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Mr. Jeyendran Jayaseelan as the Chief Financial Officer

Particulars	Details
Reasons for change viz Appointment, re-appointment, resignation, removal, death or otherwise	Mr. Jeyendran Jayaseelan is appointed as the Chief Financial Officer of the Company, consequent to the resignation of Mr. Manigandann R
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	with effect from August 1, 2024
Brief Profile (in case of appointment)	Mr. Jeyendran Jayaseelan is a CMA and MBA (Finance) with over 15 years of extensive experience in finance across various sectors including manufacturing, trading, and services. He has spent more than 10 years with the Saint-Gobain group, he joined R&D division of Saint-Gobain India in 2014 and later moved to Saint-Gobain India Private Limited in mid of 2018
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

.. 4 ..

.. 4 ..

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Manigandann R as an Additional Director (Non-Executive):

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today i.e. July 26, 2024 Mr. Manigandann R (Director Identification No. 09604558) has been appointed as an Additional Director (Non-Executive) of the Company with effect from August 1, 2024
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Appointed as an Additional Director of the Company with effect from August 1, 2024 and eligible to be appointed as a Director of the Company. The approval of the Members will be sought through Postal Ballot for his appointment as a Non-Executive Director of the Company, liable to retire by rotation
Brief Profile (in case of appointment)	Mr. Manigandann R. obtained his Bachelor of Commerce (1999) from The American College, Madurai. Post-Graduation in Banking Management (2001) from Madurai Kamaraj University, Madurai. He is fellow member of the Institute of Cost Accountants of India. Joined Grindwell Norton Ltd. as Manager Finance (Saint-Gobain group company) and served in various capacities over 6 years. He was deputed to Compagnie de-Saint-Gobain, Paris before returning as CFO of Saint-Gobain Sekurit India Limited in 2016
Expertise in specific functional role	Finance, Finance Strategy
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director/Key Managerial Personnel

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

SAINT-GOBAIN SEKURIT INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SAINT-GOBAIN SEKURIT INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No.117366W/W-100018



Falguni Bhor
Partner
Membership No. 111787
UDIN: 24111787BKG YHL4628

Place: Mumbai
Date: July 26, 2024

AB



SAINT-GOBAIN SEKURIT INDIA LIMITED

CIN : L26101MH1973PLC018367

Registered Office: Plot no. 616 & 617, Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra

Tel: +91 2135 676 400/ 01 * Fax: +91 2135 676 444

E-mail: sekurit.investors@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sr.	Particulars	Quarter ended			(INR in Lakhs)
		June 30, 2024		Year ended	
		June 30, 2024 (Unaudited)	March 31, 2024 (Refer Note 3)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from operations				
	a) Sales / Income from Operations	4,802.84	4,543.12	4,761.31	19,782.90
	b) Other operating income	187.23	64.86	67.62	287.07
	Total Revenue from Operations	4,990.07	4,607.98	4,828.93	20,069.97
2	Other Income	283.34	280.87	232.22	984.61
3	Total Income (1+2)	5,273.41	4,888.85	5,061.15	21,054.58
4	Expenses				
	a) Cost of Materials Consumed	2,353.29	1,960.86	2,306.14	9,536.13
	b) Purchase of Stock-in-Trade	11.81	21.74	27.92	266.22
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	68.56	152.60	12.66	34.44
	d) Employee Benefits Expense	303.01	227.71	317.52	1,181.37
	e) Finance Costs	13.71	12.71	10.71	49.00
	f) Depreciation and Amortisation Expense	89.69	86.10	95.76	369.11
	g) Power and Fuel Expenses	435.39	373.94	406.23	1,659.81
	h) Other Expenses	974.26	999.55	916.30	3,690.58
	Total Expenses	4,249.72	3,835.21	4,093.24	16,786.66
5	Profit Before Tax (3 - 4)	1,023.69	1,053.64	967.91	4,267.92
6	Tax Expense				
	a) Current Tax	230.92	229.93	229.53	947.57
	b) Deferred Tax	31.33	93.93	32.90	197.01
	Total Tax Expense	262.25	323.86	262.43	1,144.58
7	Profit for the period (5 - 6)	761.44	729.78	705.48	3,123.34
8	Other Comprehensive Income, net of income tax				
	Items that will not be reclassified to Profit and Loss				
	Remeasurement gains / (losses) on net defined benefit plans	2.37	18.07	(2.59)	27.37
	Income-tax relating to above	(0.60)	(4.54)	0.65	(6.88)
	Total Other Comprehensive Income, net of income tax	1.77	13.53	(1.94)	20.49
9	Total Comprehensive Income for the period (7 + 8)	763.21	743.31	703.54	3,143.83
10	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57
11	Other equity				10,752.02
12	Earnings per share (of INR 10 each) *				
	Basic:	0.84	0.80	0.77	3.43
	Diluted:	0.84	0.80	0.77	3.43

* Earnings per share is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024 and quarter ended June 30, 2023.

Notes:

- The above Statement of Unaudited Financial Results (Financial Results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2024. These Financial Results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Financial Results (for the quarters) are prepared in accordance with the Indian Accounting Standards 34 'Interim Financial Reporting (Ind AS - 34)', as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2024 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and unaudited published year to date figures up to the end of the third quarter of the relevant financial year.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Indian Accounting Standards 108 'Operating Segments (Ind AS - 108)' constitutes a single reportable business segment.

For Saint-Gobain Sekurit India Limited

K.S. Gopalakrishnan

K.S. Gopalakrishnan
Managing Director
DIN: 10601515

Place : Mumbai
Date : July 26, 2024

M. Raju