



India Cements Capital Limited

Regd. & Corp. Office : 'Dhun Building'

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No. : L65191TN1985PLC012362

SH/BSE/

11.02.2019

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.

SCRIP CODE : 511355

Dear Sirs,

Sub : Outcome of Board Meeting.

We refer to our letter dated 01.02.2019, on the captioned subject.

The Unaudited financial results, subjected to a 'Limited Review' by our Company's Auditors for the quarter and nine months ended 31st December, 2018 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held today.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Report with your Stock Exchange in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results will be published in English and Tamil dailies on 12.02.2019.

The Meeting commenced at 3.30 P.M. and concluded at 4.30 P.M.

Thanking you,

Yours faithfully,
For India Cements Capital Limited

F. Jayal

Company Secretary

Encl.: As above.

India Cements Capital Limited							
Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002		Corporate Identity No.(CIN): L65191TN1985PLC012362					
Email : secr@iccaps.com , Website : www.iccaps.com		STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018					
		(Rs. In lakhs)					
		STANDALONE					
PART - I	PARTICULARS	Quarter Ended			NINE MONTHS ENDED		Year Ended
		31-12-2018 (UNAUDITED)	30-09-2018 (UNAUDITED)	31-12-2017 (UNAUDITED)	31-12-2018 (UNAUDITED)	31-12-2017 (UNAUDITED)	31-03-2018 (AUDITED)
	Income						
1	Revenue from Operations	91.89	107.09	100.07	311.22	372.67	476.81
2	Other Income	5.27	3.89	3.99	12.37	10.01	14.82
3	Total - Net Income from Operations	96.96	110.98	104.06	323.59	382.68	491.63
4	Expenses						
a)	Employee benefit expenses	62.96	63.37	53.99	189.25	172.80	237.67
b)	Finance Cost	1.42	1.69	1.34	4.28	6.52	6.20
c)	Other expenses	35.82	31.85	33.70	100.46	109.76	140.85
d)	Depreciation	2.15	2.33	2.60	6.93	7.53	10.20
	Total	102.35	99.24	91.63	300.92	296.61	394.92
5	Profit/(Loss) before exceptional items and extraordinary items and Tax	(5.39)	11.74	12.43	22.67	86.07	96.71
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax	(5.39)	11.74	12.43	22.67	86.07	96.71
8	Tax Expenses:						
a)	Current Tax	0.00	3.74	3.68	7.11	23.05	25.11
b)	Deferred Tax	0.00	(0.52)	(0.48)	0.31	(0.89)	(0.21)
	Total	0.00	3.22	3.20	7.42	22.16	24.90
9	Profit/(Loss) for the period from continuing operations	(5.39)	8.52	9.23	15.25	63.91	71.81
10	Profit/(Loss) from discontinuing operations	--	--	--	--	--	--
11	Tax expenses of discontinuing operations	--	--	--	--	--	--
12	Profit/(Loss) from Discontinuing operations	--	--	--	--	--	--
13	Profit/(Loss) for the period/year	(5.39)	8.52	9.23	15.25	63.91	71.81
14	Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
15	Reserves excluding revaluation reserves						646.83
16	Basic and Diluted Earning per share						
	(before extraordinary items)	(0.02)	0.04	0.04	0.07	0.29	0.33
17	Basic and Diluted Earning per share						
	(after extraordinary items)	(0.02)	0.04	0.04	0.07	0.29	0.33

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 11th February, 2019. A limited review of the quarter and nine months ended results has been carried out by Statutory Auditors.
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Other Operating Income of the company includes income from air ticketing and Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- The Company had surrendered Non-Banking Finance Company license to the Reserve Bank of India in May 2017, and after obtaining necessary clarifications, the Reserve Bank of India has cancelled the license on 18/01/2019. The Financial statement for the current quarter has been prepared on the same basis as hitherto before.
- The demand of Rs 25.79 crores (including interest) raised by the Income Tax department for the financial year 2005 - 06, has been nullified by CIT (Appeals) against which the department has filed an appeal and is pending for disposal before ITAT
- The figures for the corresponding period, have been reclassified/regrouped to make them comparable.

Place : Chennai
Date : 11/02/2019.



By Order of the Board

N R Krishnan
N R KRISHNAN
Chairman

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED

E. Jayashree
E. JAYASHREE
Company Secretary



P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

LIMITED REVIEW REPORT

The Board of Directors,
India Cements Capital Limited,
Chennai.

We have reviewed the accompanying statement of Standalone Unaudited Financial results of India Cements Capital Limited ('the Company') for the quarter/nine months ended 31st December 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date :11.02.2019

For P.S.Subramania Iyer & Co.,
Chartered Accountants
Firm Registration No : 004104S



V. Swaminathan

V.Swaminathan
Partner

Membership No : 22276