

February 17, 2023

To, Listing Department **BSE Limited** P.J Towers, Dalal Street, Fort. Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375** Symbol: **TIPSINDLTD**

Dear Sir/Madam,

Sub: Post Buyback Public Announcement for Buyback of Equity Shares of Tips Industries Limited ("Company") Pursuant to the Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

Pursuant to the Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, the Company has published a Public Advertisement dated February 16, 2023 (the "Post Buyback Public Announcement") for the Buyback of 1,26,000 (One Lakh Twenty Six Thousand) fully paid-up equity shares of Rs.10/- (Rupees Ten Only) each, at a price of Rs. 2,600 (Rupees Two Thousand Six Hundred Only) per equity share, on a proportionate basis from the equity shareholders of the Company as on the Record Date (i.e. Friday, December 30, 2022) through the tender offer route.

The Post Buyback Public Announcement has been published on February 17, 2023 in the following newspapers:

- 1. Business Standard English (All editions)
- 2. Business Standard -Hindi (All editions)
- 3. Mumbai Laksahdeep Marathi (Mumbai)

The advertisement will also be available on the website of the Company (www.tips.in) and the Stock Exchanges (www.tips.in) and <a href="www.tips.in"

Kindly receive the same in order and take the same on records.

Thanking you,

For Tips Industries Limited

Bijal R. PatelCompany Secretary

Encl.: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel.: 6643 1188 Email: response@tips.in Website: www.tips.in

CIN: L92120MH1996PLC099359

Liquidity may veer towards neutral after 3 yrs of surplus

Future scenario hinges on forex market, govt spending, credit growth

Mumbai, 16 February

Ever since the Reserve Bank of India (RBI) undertook emergency measures to shield the economy from the Covid-19 crisis in 2020, liquidity in the banking system has broadly remained at a surplus, although the degree of excess cash shraank considerably in 2022.

With certain operations undertaken by the RBI in early 2020 set to mature in the next couple of months, the surplus liquidity in the banking system is likely to whittle down to around the neutral zone in coming months, analysts said, with some even warning of a durable deficit setting in.

Liquidity is seen tightening in coming days due to the scheduled redemptions of large-scale long-term repo operations (LTRO) and targeted long-term repo operations (TLTRO). The RBI had broadly conducted these repo operations in early 2020 in order to provide easy access to liquidity and foster financial market confidence at the height of the Covid crisis in India.

According to RBI data, LTROs worth ₹499 crore are set to mature on February 16. The maturities in the next two months are much larger, with LTROs and TLTROs worth ₹13,018 crore set to be redeemed in March and that worth ₹61,131 crore set to mature in April. The total amount of LTROs and TLTROs that will mature till the end of April stand at ₹74,648 crore, the RBI data showed.

When one takes into account corporate advance tax payments scheduled towards the end of the financial year in the banking system increases. the degree of FX interventions India Ratings said.



TAKING STOCK

₹499 crore worth LTR0s set to mature on February 16

₹74,648 crore worth of LTROs, TLTROs set to be redeemed by the end of April

₹26,813 crore daily average injection in the system by RBI over the past

en days, central bank data

showed. Over the past seven

days, the RBI has injected a dai-

ly average of ₹26,813 crore,

implying that banks have been

borrowing funds through the

central bank's Liquidity

partially owing to the excise tax

collections, which is around

₹40,000-45,000 crore that goes

out. I see the RBI continuing

with variable rate repo (VRR)

operations in a fine-tuned way

- they will probably use the 14-

day, seven-day and 28-day VRR

operations in a calibrated man-

ner. Going ahead, it depends

"The deficit right now is

Adjustment Facility.

Following liquidity absorpthat might be required," tions in the first week of the Saugata Bhattacharya, chief current month, the RBI has economist. Axis Bank said. been injecting funds into the During December-January. banking system for the last sev-

₹1.6 trillion daily average

absorption of funds by RBI

This is much lower than a

surplus of around ₹7 trillion

between December and

seven days

January

in April 2022

the daily average absorption of funds by the RBI was at ₹1.6 trillion, the central bank said earlier this month. This is much lower than a surplus of around ₹7 trillion in April 2022. Going forward, the extra cash with banks is set to structurally reduce, heralding a liquidity landscape not seen for years.

"Occasionally there will be episodes of deficit whenever there are advance tax outflows and GST outflows, particularly in the middle of March. On a sustained basis, however, liquidity could be in deficit in April because a large chunk will leave the system through the LTRO redemptions," March, the liquidity strain on on several factors, including Soumyajit Niyogi, director,

cutoff vields on government Treasury Bills have jumped 15-18 basis points this month, with the 364-day T-bill rate now at 7.16 per cent. The government's T-bills are the benchmarks for pricing various short-term credit products in the economy. For banks, the drying up of the surplus liquidity exerts more pressure to raise deposit rates to garner funds and finance strong credit demand.

While the liquidity surplus is seen shrinking, analysts pointed to factors such as government spending and signs of a reduced need for RBI interventions in the foreign exchange market as balancing out the outflows.

"I don't think that we will

see a move into deficit for liquidity on a sustainable basis for at least for the next six months or so. I think there's going to be perhaps some support from government spending going up. Government cash balances are high right now. Also, you will see perhaps some stability in the rupee and the need to do forex intervention (which drains out liquidity) will be contained to some extent," said Sakshi Gupta, principal economist, HDFC Bank. "The RBI will do variable rate repos, etc. to keep it broadly in a marginal surplus and prevent a sustained deficit," she said.

According to Bank of Baroda's chief economist Madan Sabnavis, a key aspect that would shape the liquidity scenario would be the pace of bank credit growth and the overall balance sheet of the banking system. growth in credit has far outstripped that in deposits for most of 2022, he said the situation could change in coming months.

GUS

TIPS INDUSTRIES LIMITED

Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052 Corporate Identity Number (CIN): L92120MH1996PLC099359
Tel. No.: 022-66431188; Fax No.: 022-66431189; E-mail: bijal@tips.in; Website: www.tips.in
Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF **EQUITY SHARES OF TIPS INDUSTRIES LIMITED**

This post Buyback public announcement ("**Post Buyback Public Announcement**") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the public announcement dated December 20, 2022 and published in the newspaper on December 21, 2022 "Public Announcement"), the letter of offer dated January 18, 2023 along with form of acceptance cum acknowledgement ("Tender Form") and share transfer form (Form SH-4) ("Letter of Offer"). Unless specifically defined herein, all capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Letter of Offer.

tips.in

- Tips Industries Limited ("Company") had announced the buyback of up to 1,26,000 (One Lakh Twenty Six Thousand) fully paid-up Equity Shares of the Company having the face value of ₹10/- each (Rupees Ten Only) ("Equity Shares"), representing 0.97% of the total number of issued and paid up Equity Shares of the Company, from all the Equity Shareholders / beneficial owners of the Company who holds Equity Shares as on record date i.e. Friday, December 30, 2022 ("Record date"), on a proportionate basis, through the tender offer route using stock exchange mechanism ("Tender Offer") at a price of ₹2,600/- (Rupees Two Thousand Six Hundred Only) per Equity Share ("Buyback Price") for an aggregate maximum amount of up to ₹32,76,00,000/- (Rupees Thirty Two Crores Seventy Six Lakhs Only) ("Buyback Size") (excluding filing fees payable to the SEBI, advisors' fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter alia including Buyback tax, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisor/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost")) ("Buyback") which represents up to 24.59% of the aggregate of fully paid-up equity share capital and free reserves as per the audited financial statements of the Company for a period ended September 30, 2022, being the latest audited financial statement available (the "Audited Financial Statements").
- The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendment thereof issued by the Securities and Exchange Board of India ("SEBI"). For the purpose of the Buyback, BSE Limited was the designated stock exchange
- The Buyback Opening Date was Friday, January 27, 2023, and the Buyback Closing Date was Thursday, February 9, 2023.
- **DETAILS OF THE BUYBACK**
- 1,26,000 (One Lakh Twenty Six Thousand) Equity Shares were bought back pursuant to the Buyback, at a price of ₹2,600/-(Rupees Two Thousand Six Hundred Only) per Equity Share.
- The total amount utilized in the Buyback was ₹32,76,00,000/- (Rupees Thirty Two Crores Seventy Six Lakhs Only), excluding
- The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 28,531 valid bids for 1,03,84,301 Equity Shares in response to the Buyback resulting in the subscription of approximately 82.42 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares reserved in the Buyback	Number of valid bids	Total Equity Sharesvalidly Tendered	Response (%)		
Reserved Category for Small Shareholders	18,900	27,613	1,04,496	552.89%		
General Category for all other Eligible Shareholders	1,07,100	918	1,02,79,805	9,598.32%		
Total	1,26,000	28,531	1,03,84,301	8,241.51%		
All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations. Public Announcement						

- and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company/Registrar or the depositories) on February 15, 2023. In cases where email IDs were not registered with the Company/Registrar or depositories, physical letters of acceptance/rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on or before February 15, 2023. Further where the emails bounced back, the dispatch for the same shall be completed by the Registrar on or before February 16, 2023
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on February 15, 2023. ICCL has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Seller Member for onward transfer to their respective shareholders holding Equity Shares in dematerialized form.
- Demat Shares accepted under the Buyback were transferred to the Company's Demat Account on February 15, 2023. The unaccepted Demat Shares have been returned to respective Eligible Shareholders/Shareholders brokers/custodians and lien has been removed by
- The extinguishment of 1,26,000 (One Lakh Twenty Six Thousand Only) Equity Shares accepted under the Buyback, comprising of 1,25,999 Demat Shares and 1 Physical Share is currently under process and shall be completed in accordance with the SEBI Buyback Regulations on or before February 22, 2023.
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN
- The capital structure of the Company before and after the completion of the Buyback is set forth below.

Particulars	Pre-buyback	Post completion of the buyback		
Authorised share capital	₹20,00,00,000	₹20,00,00,000		
	(2,00,00,000 Equity Shares of ₹10/- each)	(2,00,00,000 Equity Shares of ₹10/- each)		
Issued, subscribed and paid-up share capital	₹12,96,86,590 (1,29,68,659 Equity Shares of ₹10/- each)	₹12,84,26,590 (1,28,42,659 Equity Shares of ₹10/- each)#		
*As on the date of the Record date ie. December 30, 2022.				

*Subject to extinguishment of 1,26,000 Equity Shares.

Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company"
1	Kumar S Taurani	24,836	19.71%	0.19%
2	Ramesh S Taurani	24,783	19.67%	0.19%
3	Renu Kumar Taurani	9,690	7.69%	0.08%
4	Varsha R Taurani	6,910	5.48%	0.05%
5	Kunal Kumar Taurani	5,666	4.50%	0.04%
6	Girish Kumar Taurani	5,666	4.50%	0.04%
7	Jaya Ramesh Taurani	4,721	3.75%	0.04%
8	Sneha Ramesh Taurani	4,721	3.75%	0.04%
9	Raveena R Taurani	4,721	3.75%	0.04%
10	Avinash Parsram Wadhwa	1,559	1.24%	0.01%

"Subject to extinguishment of 1,26,000 Equity Shares

The shareholding pattern of the Company before (as on Record Date i.e. Friday, December 30, 2022) and after completion of the Buyback is set out below:

Category of Shareholder	Pre Buyback		Post Buyback	#
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post- Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	97,23,352	74.98	96,31,638	75.00
Foreign Investors (including Non-Resident Indians/ FIIs/Foreign Mutual Funds)	62,394	0.48	32,11,021	25.00
Financial Institutions/Banks/Banks & Mutual Funds promoted by Banks/Institutions	0.00	0.00		
Others (Public, Public Bodies Corporate, etc.)	31,82,913	24.54		
Total	1,29,68,659	100.00	1,28,42,659	100.00

 $^{\#}$ Subject to extinguishment of 1.26.000 Equity Shares.

MANAGER TO THE BUYBACK



1229. Hubtown Solaris, N.S. Phadke Marg.

Sd/-

Kumar S. Taurani

Chairman & Managing Director

Director Identification Number

(DIN): 00555831)

Opp. Telli Galli, Andheri (East), Mumbai, Maharashtra - 400069 Tel. No.: +91 022 6854 0808, Fax: +91 022 2681 6020

Contact Person: Kavita Shah Email: kavita@ingaventures.com

Website: www.ingaventures.com

SEBI Registration No: INM000012698

Validity Period: Permanent CIN: U67100MH2018PTC318359 **DIRECTORS' RESPONSIBILITY**

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information.

For and on hehalf of the Board of Directors of

TIPS INDUSTRIES LIMITED

Sd/-Ramesh S. Taurani **Executive Director** (Director Identification Number (DIN): 00010130)

Sd/-Bijal Patel Company Secretary & Compliance Officer (Membership Number: A30140)

PRESSMAN

Date: February 16, 2023

Place: Mumba

CHHATTISGARH

ACCENT REGION

Crackdown on chit fund companies gathers pace

AS THE RULING

R KRISHNA DAS

proceeds in a chit fund company, only to realise he had been duped. Like hundreds others, Sahu had given up hope of getting the money back. So when he received ₹9 he couldn't believe his luck.

"I did not expect the mondidly told Chhattisgarh Chief HAS BEEN RETURNED Minister Bhupesh Baghel at TO 37,000 PEOPLE an event in January. from **CONGRESS VOWS TO** Teeian

Khursipar in Bhilai, who was FULFIL POLL PROMISE also duped by a chit fund company, said she received ₹3 lakh, which the amount has been received in the govwill now be used for the marriage of her

The recoveries are part of the the fly-by-night financial companies that duped people in the state. At a virtual pro-₹2.56 crore was returned to 3,274 duped chit fund investors of Durg district.

Baghel is personally monitoring the cases, as the Congress had vowed to take to fraudulent financial firms.

action against the fraudulent chit fund companies ahead of 2018 state polls. In its election manifesto, the party promised to Ghanshvam Sahu, a resident of Uparwara return the money of people invested in dif-

The state government had lodged 460 cases against 208 chit fund companies, 536 directors and 119 office bearers between 2015 and January 31, 2023 and 655 people lakh from the state government last month, have been arrested during this time. In 84

cases, the court has given the final order for the attachment of identified ey to be recovered," he can- AS OF NOW, ₹30 CRORE properties of 44 irregular financial companies whose estimated value is ₹76.32 crore. In 54 cases, auction, recovery, agreement proceedings worth ₹52.04 crore of 32 unregulated financial com-

panies have been completed and ernment's account.

"As of now. ₹30 crore has been returned to 37,000 people who were duped by fraud Chhattisgarh government's crackdown on chit-fund companies," Baghel said. The state government is taking strict action and the money is being returned to investors gramme chaired by Baghel last month, by attaching properties of fraudulent chit fund companies, he said, adding that Chhattisgarh was the only state in the country to give back money to people they lost

MADHYA PRADESH

As election nears, focus back on tribal communities

SANDEED KIIMAR Bhopal, 16 February

of worry.

Madhya Pradesh has the putting the ruling Bharatiya

That is one reason the rulhopes on the PESA (Panchayat Extension to Scheduled Areas) Act. The Act aims to ensure self-governance via traditional gram sabhas in scheduled areas dominated by tribal communities.

Janata Party (BJP) in a spot

made rules to implement the Act. The state government is organising district-and blockhighest number of tribals in level training workshops India but is yet to have a chief related to PESA rules. The minister from these commu- coordinators who are being nities, said Chandrashekhar trained will work as facilita-Azad, president of the tors and help tribal commu-Azad Samaj Party, in a rally, nities to know their rights and exercise them.

Chief Minister Shivraj Singh Chouhan said: "I am happy that you have made up ing BJP in the state is pinning your mind to become PESA co-coordinators. Now no one will be able to grab the land of tribal brothers and sisters by deceit. People coming are reserved for STs. In 2018, from outside will have to inform the Gram Sabha. If the Of the 35 seats reserved for

Madhya Pradesh recently forest produce, then their economic empowerment will also happen.'

PESA is not just an Act, it is a campaign to change the lives of tribal communities, Chouhan said.

Special gram sabhas are being held for implementing the PESA Act. The state government is trying to connect the rights and society. According to the 2011 cen-

sus 21.5 per cent of the state's population are Scheduled Tribe (ST) while 15.6 per cent are Scheduled Caste (SC). As many as 47 of the state's seats the BJP won just 16 of them. tribal class has the right on the SCs, the BJP won 17.

UTTAR PRADESH Projects worth ₹21 trn set for FY24 launch

VIRENDRA SINGH RAWAT Lucknow, 16 February

Having netted investment pro-Global Investors Summit (GIS), the Uttar Pradesh government is now bracing up to launch projects worth more than ₹21 trillion by August 2023.

These projects, part of the GIS kitty, numbering over 13,000 pertain to different sectors, such as manufacturing, food processing, and micro, small and medium

enterprises According to Chief Minister Yogi Adityanath, projects worth ₹21.25 trillion spanning private. public, and public private partnership (PPP) domains are lined

up for an early launch. The chief minister has directed officials to host a mega ground-breaking ceremony in the next six months to launch the first tranche of GIS projects. The remaining projects would be launched in the successive

rounds of the ceremony. "During the GIS 2023, we received 13,000 investment proposals worth ₹16 trillion. These investors are ready to implement them immediately," the chief minister said. Additionally, the state had garnered 29 investment proposals worth ₹2.80 trillion from the public sector undertakings (PSUs), who have lined them up for an immediate launch.

Moreover, the government has signed 99 memorandum of understanding (MoU) worth ₹2.45 trillion under the PPP mode

Collectively, all these projects worth more than ₹21 trillion will be accorded priority in a rollout at the maiden ground-breaking ceremony of the GIS 2023, a senior government official noted. The state will constitute 'Investment Implementation Units' in every government department and headed by a secretary level official to ensure that projects were launched without inordinate delays and red tape.

The CM has directed to set up a call centre to facilitate the implementation of projects of foreign investors. The state will also draft a policy for the revival of sick

पूंजीगत खर्च बढ़ाएगी हिंडाल्को

एल्युमीनियम की बढ़ती मांग को देखते हुए कंपनी पूंजीगत खर्च में करेगी इजाफा

विवेट सजन पिंटो मुंबई, 16 फरवरी

🟲दित्य बिड्ला समूह की कंपनी हिंडाल्को वित्त वर्ष 2023-24 में भारत में पूंजीगत खर्च में बढ़ोतरी कर सकती है क्योंकि एल्युमीनियम की मांग मजबत बनी हुई है। कंपनी के प्रबंध निदेशक सतीश पई ने मीडिया से बातचीत में ये बातें कही। पई ने कहा, हमने वित्त वर्ष 23 में भारत में करीब 2.700 करोड़ रुपये खर्च किए। अगले साल के पुंजीगत खर्च पर अभी चर्चा हो रही है, लेकिन यह मौजुदा वित्त वर्ष के मकाबले ज्यादा रहने की संभावना है।

इस क्षेत्र के विश्लेषकों का कहना है कि सरकार द्वारा खर्च वृद्धि के साथ साथ निजी निवेश में तेजी के बीच घरेलू पूंजीगत खर्च में इजाफा हो रहा है। बजट में घोषणा करते हए सरकार ने कहा कि वह सार्वजनिक पुंजीगत खर्च 33 प्रतिशत तक बढाकर करीब 10 लाख करोड रुपये पर पहंचाएगी। इसे विश्लेषक जिंस कंपनियों के लिए अच्छा संकेत मान रहे हैं।

मंबई स्थित फर्म इक्विनोमिक्स रिसर्च के संस्थापक एवं प्रबंध निदेशक जी चोकालिंगम का कहना है, 'उदाहरण के लिए, इन्फ्रास्ट्रक्चर और निर्माण के साथ साथ हवाई अड्डा तथा मेट्रो जैसे क्षेत्रों में एल्यमीनियम की मांग बढी है.



हुई है।'

जिससे हिंडाल्को जैसी कंपनियों के लिए घरेल पुंजीगत खर्च में तेजी लाने में मदद मिल रही है।'

लेकिन हिंडाल्को की अमेरिकी सहायक इकाई नोवेलिस वैश्विक उतार-चढाव के बीच आगामी पंजीगत खर्च पर लगातार सतर्कता बरत रही है। पई का कहना है कि जहां चीन की अर्थव्यवस्था का फिर से खुलना एल्युमीनियम की मांग और लंदन मेटल एक्सचेंज (एलएमई) पर उसकी कीमतों, दोनों के लिए सकारात्मक है, वहीं कंपनी फिलहाल इंतजार करो और देखों की रणनीति अपना रही है।

पई का कहना है, 'धातु व्यवसाय में हम में से ज्यादातर लोग यह उम्मीद लगाए हुए हैं कि चीन की

अर्थव्यवस्था में तेजी आएगी. क्योंकि एल्युमीनियम समेत करीब 50 प्रतिशत धातु मांग चीन से जुड़ी

एलएमई पर एल्युमीनियम कीमतें 2022 के शुरू में दर्ज किए गए ऊंचे स्तर (4.000 डॉलर प्रति टन) से 40 प्रतिशत गिरकर मौजुदा समय में करीब 2,400 डॉलर प्रति टन पर आ गई हैं। रूस-यूक्रेन युद्ध, अमेरिका और यूरोप में मंदी की आशंकाओं, रूसी एल्यमीनियम पर अमेरिकी प्रतिबंध और कोविड-19 को लेकर चीन में चुनौतियों की वजह से एल्यमीनियम कीमतों में गिरावट आई है।

विश्लेषकों का कहना है कि एल्युमीनियम कीमतों और मांग में

उतार-चढ़ाव की वजह से नोवेलिस को कुछ महीने पहले अपने वित्त वर्ष 2023 के पूंजीगत खर्च में कटौती करने के लिए बाध्य होना पड़ा। कंपनी ने जहां पहले 1.3-1.6 अरब डॉलर के पूंजीगत खर्च की घोषणा की थी, वहीं बाद में उसने यह घटाकर 90 करोड डॉलर-1 अरब डॉलर कर दिया। पई ने कहा कि दिसंबर तिमाही में नोवेलिस की बिक्री भी घट गई, क्योंकि उस अव धि के दौरान बगैर बिका हुआ माल

बदलाव की तैयारी

वित्त वर्ष 2023 में कंपनी का

पुंजीगत खर्च 2,700 करोड़ रुपये

रहा है, प्रबंध निदेशक सतीश पई ने

कहा कि अगले साल इसमें होगा

■सरकार ने बजट में सार्वजनिक

पंजीगत खर्च ३३ प्रतिशत तक

बढाकर करीब 10 लाख करोड

रुपये पहुंचाने की घोषणा की है

पई के अनुसार, चौथी तिमाही

का प्रदर्शन तीसरी के मुकाबले

बेहतर रह सकता है, क्योंकि मांग

परिदृश्य में सुधार के आसार हैं

पई ने कहा, 'लेकिन चौथी तिमाही का प्रदर्शन तीसरी के मुकाबले बेहतर रह सकता है, क्योंकि मांग परिदृश्य में सुधार

काफी बढ गया था।

अमेरिका में मंदी नहीं, सुस्ती रहेगी: टेक महिंद्रा

शाइन जैकब चेन्नई. 16 फरवरी

तरह मंदी के आसार नहीं हैं।

एक तरफ जहां एमेजॉन समेत कई कंपनियों ने 2023 के पहले महीने में करीब 50,000 से ज्यादा कर्मियों की छंटनी की है, वहीं टेक महिंद्रा ने गुरुवार को कहा कि कंपनी ज्यादा लोगों को नियुक्त करने के लिए तैयार है। कंपनी के एक मुख्य अधिकारी ने कहा कि अमेरिका 2023-24 में धीमी वृद्धि दर्ज कर सकता है, लेकिन पूरी

टेक महिंद्रा के अध्यक्ष (अमेरिका) लक्ष्मण चिदंबरम ने बिजनेस स्टैंडर्ड को बताया कि उसे अगले चार साल में अमेरिका की राजस्व भागीदारी बढ़कर 60 प्रतिशत पर पहुंच जाने का अनमान है, जो मौजदा समय में 47.9 प्रतिशत है। कंपनी का यह भी मानना है कि उसका राजस्व चालु वित्त वर्ष के दौरान 8.8-9 प्रतिशत तक बढ़ सकता है, क्योंकि उसे कुल अनुबंध वैल्यू बढ़ने से मदद मिलेगी।

चिदंबरम ने कहा, 'हमारा अनुमान है कि मंदी नहीं आएगी। वृद्धि की रफ्तार धीमी रहेगी, लेकिन मंदी जैसे हालात पैदा नहीं होंगे। मंदी की स्थिति



कायम है उम्मीद

 कंपनी को अगले चार साल में अपने कुल राजस्व में अमेरिकी व्यवसाय की भागीदारी बढकर 60 प्रतिशत पर पहंच जाने का अनुमान है

■ टेक महिंदा का मानना है कि जहां बड़ी कंपनियां कर्मचारियों की छंटनी कर रही हैं. वहीं हमारी कंपनी 2023-24 में ज्यादा नियुक्तियां करेगी

में. मेरा मानना है कि फेड ब्याज दरों में तेजी बरकरार रखेगा, मुद्रास्फीति को नीचे रखेगा और जब महंगाई नियंत्रित हो जाएगी, तो हालात फिर से सामान्य होने लगेंगे।'

अमेरिका से राजस्व वित्त वर्ष 2022 में 47.9 प्रतिशत था, जो वित्त वर्ष 2021 में 47.5 प्रतिशत था। यरोप से संबंधित राजस्व समान अव धि के दौरान 26.2 प्रतिशत था, जबकि पूर्ववर्ती वर्ष में यह 26 प्रतिशत रहा। दिलचस्प तथ्य यह है कि यह वृद्धि अमेरिका तथा युरोपीय बाजार में वृहद आर्थिक चुनौतियों के बावजूद दर्ज की गई थी। वहीं शेष दुनिया (भारत समेत) से राजस्व समान अवधि के दौरान 25.8 प्रतिशत रहा, जो 2020-21 के 26.6 प्रतिशत से कम है। कंपनी का राजस्व पूर्ववर्ती वित्त वर्ष के दौरान बढ़कर 34,726 करोड़ रुपये हो गया था।

उन्होंने कहा कि जहां बड़ी कंपनियां कर्मचारियों की छंटनी कर रही हैं. वहीं टेक महिंद्रा 2023-24 में ज्यादा नियक्तियां करेगी। कंपनी को पिछले साल ऊंची एट्टीशन दर का सामना करना पड़ा था। उन्होंने कहा कि कंपनी के कुल राजस्व में अमेरिका की भागीदारी आने वाले वर्षों में बढ़ेगी। हमारा मानना है कि अमेरिकी व्यवसाय का योगदान करीब 60 प्रतिशत रहेगा। यह लक्ष्य शायद अगले चार साल में हासिल किया जा

अदाणी की फर्मों के भारांक बदलने सड़क परियोजनाओं में पूंजीगत में देर कर रहा एमएससीआई

रॉयटर्स

इंडेक्स प्रदाता एमएससीआई ने बुधवार को कहा कि वह अदाणी समूह की दो कंपनियों अदाणी टोटोल गैस और अदाणी टांसमिशन के भारांक में बदलाव का क्रियान्वयन मई की बेंचमार्क समीक्षा तक टाल देगा।

एमएससीआई ने कहा, फरवरी इंडेक्स रिव्यू में अदाणी टोटाल गैस और अदाणी ट्रांसमिशन को लेकर रुख में बदलाव एमएससीआई इंडेक्स प्रॉडक्ट फाइल में 16 फरवरी से प्रतिबिंबित होगा।

एमएससीआई अपने इक्विटी इंडेक्सों में शामिल अदाणी समूह से जुड़ी सभी प्रतिभृतियों के मामले में विशेष व्यवहार करेगा। अमेरिकी शॉर्टसेलर हिंडनबर्ग रिसर्च की रिपोर्ट जनवरी में आने के बाद से अदाणी टोटाल गैस का शेयर 70 फीसदी से ज्यादा टूट चुका है। गुरुवार के शुरुआती कारोबार में यह थोड़े समय हालांकि सकारात्मक रहा, लेकिन अंत में 5 फीसदी गिरकर बंद हुआ।

अदाणी टांसमिशन का शेयर भी शरुआत में 5 फीसदी चढने के बाद अंत में करीब 5 फीसदी गिरकर बंद हुआ। इस बारे में अदाणी समृह से कोई टिप्पणी नहीं मिल पाई।

एमएससीआई ने पिछले हफ्ते कहा था कि वह अदाणी एंटरप्राइजेज समेत अदाणी समृह की चार कंपनियों के भारांक में कटौती करेगा।

इंडेक्स के नए भारांक 1 मार्च से प्रभावी होने वाले थे, लेकिन अदाणी टोटाल गैस व अदाणी ट्रांसमिशन को लेकर प्रस्तावित बदलाव मई तक टाल दिए गए हैं।

एमएससीआई ने कहा, संभावित तौर पर पुनरावृत्ति का मसला इस फैसले की वजह है। इस बारे में एमएससीआई से तत्काल टिप्पणी नहीं मिल पाई कि पिछले हफ्ते की घोषणा के बाद बदलाव क्यों वापस ले लिए गए।

अदाणी एंटरप्राइजेज और एसीसी के भारांक में बदलाव अभी होना बाकी है। एमएससीआई ने कंपनियों के फ्री-फ्लोट की जांच की और तय किया कि अदाणी कंपनियों के कछ निवेशकों के इर्द-गिर्द पर्याप्त रूप से अनिश्चितता है।

एमएससीआई ने हिंडनबर्ग रिसर्च की रिपोर्ट के बाद यह फैसला लिया था। हालांकि अदाणी समृह ने किसी तरह की गडबड़ी से इनकार किया है। हिंडनबर्ग की रिपोर्ट सामने आने के बाद से समह की कंपनियों की अरब डॉलर वैल्य 120 स्वाहा हो गई।

खर्च पर अदाणी की रोक

देव चटर्जी मुंबई, 16 फरवरी

समह के नए कारोबारों को आगे बढ़ाँने वाली अदाणी एंटरप्राइजेज की योजना शेयरों में जारी मौजुदा उतारचढ़ाव खत्म होने तक नई सड़क परियोजनाओं में नए निवेश पर रोक लगाने की है। इसके बजाय कंपनी की योजना सडक परियोजनाओं मौजुदा के पोर्टफोलियो मसलन एक्सप्रेसवे परा करने की है। इसके बाद ही नए पुंजीगत खर्च पर प्रतिबद्धता जताई जाएगी। समृह के

अधिकारियों ने ये बातें कही। भारत सरकार मार्च तिमाही में सड़क से जुड़ी कई परियोजनाएं कंपनियों को देती है और बुनियादी ढांचे की कंपनियां अगले वित्त वर्ष के लिए नीलामी में हिस्सा लेती हैं। कंपनी के अधिकारियों ने कहा कि अभी जारी ज्यादातर सड़क परियोजनाएं तय समयसारणी के हिसाब से हैं और इसे चालु करने की तारीखों में कोई बदलाव नहीं किया गया है। कंपनी के अधिकारियों ने बधवार को विश्लेषकों को बताया था, हम चाहते हैं कि पंजीगत खर्च पर नई प्रतिबद्धता से पहले मौजदा उतारचढ़ाव समाप्त हो और हम यह

भी नहीं चाहते कि उथारचढाव के

कारण हमारे निवेशक समुदाय को परेशानी हो।

कंपनी को 464 किलोमीटर लंबी

मेरठ-प्रयागराज गंगा एक्सप्रेसवे परियोजना नीलामी में मिली थी। अदाणी एंटरप्राइजेज की सहायक अदाणी रोड ने अनुबंध मिलने के नौ महीने के भीतर 10,238 करोड़ रुपये का कर्ज जुटा लिया और 6,826 करोड़ रुपये की पुंजी लगाई। कंपनी इस एक्सप्रेसवे का तीन हिस्सा बनोगी, जिस पर 23,000 करोड़ रुपये की लागत आएगी। कंपनी ने कहा कि उसके पोर्टफोलियो में 14 परियोजनाएं हैं, जो 5,000 किलोमीटर लंबी सड़क के निर्माण व रखरखाव से जुड़ी हैं, साथ ही निर्माणाधीन परियोजनाएं पटरी पर हैं। पिछले साल कंपनी ने गुजरात व आंध्र प्रदेश में चार टोल रोड का अधिग्रहण मैक्वेरी एशिया इन्फ्रास्ट्रक्चर फंड से 3,110 करोड़ रुपये में किया था।

सड़क व राजमार्ग से जुड़ी कई परियोजनाएं सरकार मार्च तिमाही में देती हैं क्योंकि सरकारी एजेंसियां अनुबंध को लेकर साल के आखिर की अपनी समयसीमा परा करने की जल्दी में होती हैं। इस साल के बजट में सरकार ने राष्ट्रीय राजमार्ग प्राधिकरण को 1.62 लाख करोड़ रुपये आवंटित किए हैं।

समीक्षा के दायरे में अदाणी ट्रांस. का मूल्यांकन

एसऐंडपी ग्लोबल रेटिंग्स ने गुरुवार को अदाणी ट्रांसिमशन लिमिटेड (एटीएल) के लिए अपने ईएसजी मुल्यांकन को 'समीक्षा के तहत' रखने की घोषणा की। गौरतलब है कि अमेरिकी शॉर्ट सेलर हिंडनबर्ग ने अरबपति कारोबारी गौतम अदाणी के नेतत्व वाले समह में कॉरपोरेट प्रशासन से जुड़े मुद्दों को उठाया था।

छह फर्मों के शेयर चढ़े : व्यापक बाजार में जारी उथलपुथल के बीच अदाणी समूह की कंपनियों के शेयरों में गुरुवार को मिला-जुला रुख रहा। बीएसई पर समृह की 10 सूचीबद्ध कंपनियों में से छह के शेयर जहां बढ़त के साथ बंद हुए, वहीं चार के शेयर नुकसान में रहे। अदाणी विल्मर के शेयर में 5 फीसदी, एनडीटीवी में 4.99

फीसदी, अदाणी पावर में 4.97 फीसदी, अदाणी पोटर्स ऐंड एसईजेड में 1.45 फीसदी, अदाणी एंटरप्राइजेज में एक फीसदी की तेजी दर्ज की गई।

आईओसी का स्पष्टीकरण : इंडियन ऑयल ने आंध्र प्रदेश के गंगावरम स्थित अदाणी के बंदरगाह को एलपीजी के आयात के लिए साथ जोड़ने से संबंधित शुरुआती समझौते पर स्पष्टीकरण देते हुए कहा कि समह के साथ उसका 'लो-या-चुकाओं' समझौता नहीं हुआ है। *भाषा*

TIPS INDUSTRIES LIMITED



Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052
Corporate Identity Number (CIN): L92120MH1996PLC099359
Tel. No.: 022-66431188; Fax No.: 022-66431189; E-mail: bijal@tips.in; Website: www.tips.in
Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF **EQUITY SHARES OF TIPS INDUSTRIES LIMITED**

This post Buyback public announcement ("Post Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the public announcement dated December 20, 2022 and published in the newspaper on December 21, 2022 (**"Public Announcement"**), the letter of offer dated January 18, 2023 along with form of acceptance cum acknowledgement ("Tender Form") and share transfer form (Form SH-4) ("Letter of Offer"). Unless specifically defined herein, all capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Letter of Offer

1. THE BUYBACK

- Tips Industries Limited ("Company") had announced the buyback of up to 1,26,000 (One Lakh Twenty Six Thousand) fully paid-up Equity Shares of the Company having the face value of ₹10/- each (Rupees Ten Only) ("Equity Shares"), representing 0.97% of the total number of issued and paid up Equity Shares of the Company, from all the Equity Shareholders / beneficial owners of the Company who holds Equity Shares as on record date i.e. Friday, December 30, 2022 ("Record date"), on a proportionate basis, through the tender offer route using stock exchange mechanism ("Tender Offer") at a price of ₹2,600/- (Rupees Two Thousand Six Hundred Only) per Equity Share ("Buyback Price") for an aggregate maximum amount of up to ₹32,76,00,000/- (Rupees Thirty Two Crores Seventy Six Lakhs Only) ("Buyback Size") (excluding filing fees payable to the SEBI, advisors' fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter alia including Buyback tax, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisor/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost")) ("Buyback") which represents up to 24.59% of the aggregate of fully paid-up equity share capital and free reserves as per the audited financial statements of the Company for a period ended September 30, 2022, being the latest audited financial statement available (the "Audited Financial Statements").
- The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendment thereof issued by the Securities and Exchange Board of India ("SEBI"). For the purpose of the Buyback, BSE Limited was the designated stock exchange
- The Buyback Opening Date was Friday, January 27, 2023, and the Buyback Closing Date was Thursday, February 9, 2023.

2. DETAILS OF THE BUYBACK

- 1.26.000 (One Lakh Twenty Six Thousand) Equity Shares were bought back pursuant to the Buyback, at a price of ₹2.600/-2.1 (Rupees Two Thousand Six Hundred Only) per Equity Share.
- The total amount utilized in the Buyback was ₹32,76,00,000/- (Rupees Thirty Two Crores Seventy Six Lakhs Only), excluding
- The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 28,531 valid bids for 1,03,84,301 Equity Shares in response to the Buyback resulting in the subscription of approximately 82.42 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares reserved in the Buyback	Number of valid bids	Total Equity Sharesvalidly Tendered	Response (%)
Reserved Category for Small Shareholders	18,900	27,613	1,04,496	552.89%
General Category for all other Eligible Shareholders	1,07,100	918	1,02,79,805	9,598.32%
Total	1,26,000	28,531	1,03,84,301	8,241.51%

and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company/Registrar or the depositories) on February 15, 2023. In cases where email IDs were not registered with the Company/Registrar or depositories, physical letters of acceptance/rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on or before February 15, 2023 Further where the emails bounced back, the dispatch for the same shall be completed by the Registrar on or before February 16, 2023

2.4 All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations. Public Announcement

- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on February 15, 2023, ICCL has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Seller Member for onward transfer to their respective shareholders holding Equity Shares in dematerialized form.
- Demat Shares accepted under the Buyback were transferred to the Company's Demat Account on February 15, 2023. The unaccepted Demat Shares have been returned to respective Eligible Shareholders/Shareholders brokers/custodians and lien has been removed by
- The extinguishment of 1,26,000 (One Lakh Twenty Six Thousand Only) Equity Shares accepted under the Buyback, comprising of 1,25,999 Demat Shares and 1 Physical Share is currently under process and shall be completed in accordance with the SEBI Buyback Regulations on or before February 22, 2023
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback*	Post completion of the Buyback
Authorised share capital	₹20,00,00,000 (2,00,00,000 Equity Shares of ₹10/- each)	₹20,00,00,000 (2,00,00,000 Equity Shares of ₹10/- each)
Issued, subscribed and paid-up share capital	₹12,96,86,590 (1,29,68,659 Equity Shares of ₹10/- each)	₹12,84,26,590 (1,28,42,659 Equity Shares of ₹10/- each)#

*As on the date of the Record date ie. December 30, 2022 $^{''}$ Subject to extinguishment of 1,26,000 Equity Shares.

Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback are as under

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company"
1	Kumar S Taurani	24,836	19.71%	0.19%
2	Ramesh S Taurani	24,783	19.67%	0.19%
3	Renu Kumar Taurani	9,690	7.69%	0.08%
4	Varsha R Taurani	6,910	5.48%	0.05%
5	Kunal Kumar Taurani	5,666	4.50%	0.04%
6	Girish Kumar Taurani	5,666	4.50%	0.04%
7	Jaya Ramesh Taurani	4,721	3.75%	0.04%
8	Sneha Ramesh Taurani	4,721	3.75%	0.04%
9	Raveena R Taurani	4,721	3.75%	0.04%
10	Avinash Parsram Wadhwa	1,559	1.24%	0.01%

Subject to extinguishment of 1,26,000 Equity Shares.

The shareholding pattern of the Company before (as on Record Date i.e. Friday, December 30, 2022) and after completion of the

Category of Shareholder	Pre Buyback		Post Buyback	#
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post- Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	97,23,352	74.98	96,31,638	75.00
Foreign Investors (including Non-Resident Indians/ FIIs/Foreign Mutual Funds)	62,394	0.48	32,11,021	25.00
Financial Institutions/Banks/Banks & Mutual Funds promoted by Banks/Institutions	0.00	0.00		
Others (Public, Public Bodies Corporate, etc.)	31,82,913	24.54		
Total	1,29,68,659	100.00	1,28,42,659	100.00

 $^{^\#}$ Subject to extinguishment of 1.26.000 Equity Shares.

MANAGER TO THE BUYBACK



Inga Ventures Private Limited

1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai, Maharashtra - 400069

Tel. No.: +91 022 6854 0808. Fax: +91 022 2681 6020

Contact Person: Kavita Shah

Email: kavita@ingaventures.com

Website: www.ingaventures.com SEBI Registration No: INM000012698

Validity Period: Permanent CIN: U67100MH2018PTC318359

DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of

TIPS INDUSTRIES LIMITED

Kumar S. Taurani Chairman & Managing Director Director Identification Number (DIN): 00555831)

Sd/-

Ramesh S. Taurani Executive Director (Director Identification Number (DIN): 00010130)

Sd/-Bijal Patel Company Secretary & Compliance Officer (Membership Number: A30140)

Date : February 16, 2023 Place: Mumbai

PRESSMA

PUBLIC NOTICE

Share Certificate of the Malad Co.op.hs soc.ltd. Poddar Park, Poddar Road, Malad (East), Mumbai-400097. Has been lost or misplaced, name of the Holder Shri. N. H. Ajmera Flat No. 03/21 Share Certificate No. 134 dated 31st December 1969. No. of Share 40 (Forty Shares) of Rs.50/- each bearing Distinctive nos 7201 to 7240. If anybody possess this Share Certificate or having an advertisement contact Society office within 15 days from the date

of this Notice. After wines Department Certificate will be issued.

For and on behalf of The Malad Co.Op.Hsg.Soc.Ltd. Sdf-

Place : Mumbai Hon Secretary Date : 17/02/2023 (Rajkumar Gupta)

PUBLIC NOTICE We would like to inform that the following Share Certificate of the Malad Co.op.hsg. soc.ltd. Poddar Park, Poddar Road, Malad (East), Mumbai-400097, Has been lost or misplaced, name of the Holder Shri. Nagindas H. Ajmera Flat No. 03/17, Share Certificate No. 38 dated 1 February 1968 No. of Share 40 (Forty Shares) of Rs.50/ each bearing Distinctive nos 1841 to 1880. If anybody possess this Share Certificate or having an advertisement contact Society office within 15 days from the date of this Notice. After which Duplicate Share Certificate will be issued.

The Malad Co.Op.Hsg.Soc.Ltd Sd/ Place: Mumbai Hon. Secretar Date: 17/02/2023 (Raikumar Gupta)

PUBLIC NOTICE

Public is hereby informed that Mr Rajendran Varadaraj and Mr Sivakumar Natarajan intends to purchase Gala No 208 and 209 respectively, Situated at Acharya Commercia Center, 2nd floor, Dr C.G. Road, Chembu east, Mumbai - 400074, From Mr Vivek Anan Bapat and Mrs Padmaja Vivek Bapat In case any person has any right, title, interest claim of whatsoever nature by way of sale gift, lease, heirship, possession or by any other nature in respect of aforesaid property the same should be known in writing to me at the address mentioned below with the documentary proof within 14 days from the date hereof, failing which it shallbe construed that such claim is waived, abandoned.

> V. Raiendran / N. Sivakuma 219, Acharya commercial center, Dr C.G Road, Chembur east Mumbai - 400074

PUBLIC NOTICE

Our Client intends purchasing Flat No. A/202, 2nd Floor, A-Wing, in Gayatri SRA CHS Ltd., Shimpoli Cross Rd. No.1, Opp. Razda High School, Borivali (W), Mumbai - 400 092, situate on land bearing CTS No.749 & 749(1), F.P. 53/P. O.P. No.58 of TPS No.II VIII. Borivali, Tal. Borivali, i.e. said Flat from Shri Bhuwal Purshottam Yadav, Shri Dharamaraj Purshottam Yadav, Shri Rajbahadur Purshottam Yadav and Shri Avadhraj Purshottam Yadav, who acquired the same as legal heirs of Late Nanhaka P. Yadav, who in turn acquired the said Flat as legal heir of Late Shri Purshottam Matadin Yadav.

Any one having any objection shall send claim/objection etc. in writing, to undersigned, with documentary proof or evidence in support of such claim within 14 days from this Public Notice, failing which claim/s of such person(s), if any, will be deemed to have been waived and/or abandoned. Sd/-

Nandkumar P. Merani Advocate, High Court, Mumbai. 401, T/39, Sunshine, Shastrinagar, Near Lokhandwala Circle, Andheri (W), Mumbai - 400 053. Ph. 9820026531

PUBLIC NOTICE

NOTICE is hereby given that Shri Ishwar Amra Dangiya being only legal heir and survivor of late Shri. Kantilal Amra Dangiya has become the absolute owner and having all right, title and interest in respect of the residential premises being Flat No.708, Shree Ganesh SRA Co-operative Housing Society Limited, CTS. No. 831, Part, 832/1 to 3, Narayan Nagar, Dr. R. P. Road, Mulund -(West), Mumbai-400080 (hereinafter eferred to as the "said Flat").

Any person having any right, title, interest claim or demand of any nature whatsoever in respect of the said Flat, is hereby required to make the same known in writing along with the documentary proof thereof, to the signed at Advocate Hema S. Sha A/9 Nilkanth Nagar Building No.1 B.P. Cross Road No.3. Next to SBI Bank, Mulund (West), Mumbai-400080 within 10 (Ten) days from the date of publication hereof, failing which the ownership title shall be considered to in favour of Shri Ishwar Amra Dangiya without any reference to such claims and the claims if any, shall be deemed to have been given up or waived

Hema S. Sharma, Advocate A/9, Nilkanth Nagar, Building No.2, B.P.Cross Road No.2. Next to SBI Bank Mulund (West), Mumbai-400080 Mobile No. 9987551749

PUBLIC NOTICE

This is to inform to all the concerned that my client MR. ROBERT LOUIS MÁNDONCA Proprietor of M/S. **DESIGN ART PRINTERS** have informed me that the original Agreement for sale or writings or documents of any sorts representing the sales transactions made & executed between BONANZA INDUSTRIAL ESTATE PRIVATE LIMITED therein referred to as BUILDERS & MR. PIYUSH G. CHANDARANA therein referred to as PURCHASER have been misplaced in transit and not traceable till date.

Notice is hereby given to all the concerned to lodge their claim if any by way of pending litigation, lease, license, lien, inheritance, share, sale, exchange, mortgage, gift, attachment, agreement, possession, title, hypothecation surrender of rights, encumbrances howsoever or otherwise or any interest on the above said Industrial Unit mentioned above within (15) Fifteen days in writing to MR. KARAN P. GANDHI at Office No. 102 on 1st Floor "Ashiana Building", Shantilal Mody Road, Kandivali (West), Mumbai – 400 067 from the publication of this notice failing which it shall be presumed that no adverse title, claim or demand of any nature whatsoever exists in respect of the above said Flat and the claims if any shall be deemed to have given up or

SCHEDULE OF THE PROPERTY Industrial Unit No. A/29 on 2nd Floor admeasuring 1444 sq. ft. Built Up Area i.e. 134.20 sq. mtrs. Built Up Area ir INDUSTRIAL ESTATE PREMISES CO OP SOC LTD." situated at Ashol Chakravarti Road, Kandivali (East), Mumbai - 400 101, and constructed o all that piece and parcel of land bearing C.T.S. No. 138 of Village: Wadhwan Taluka: Borivali, in the Registration District of Mumbai Suburban and Sub-Registration District of Mumbai City and Mumbai Suburban District.

Date: 17.02.2023

(KARAN P. GANDHI) **Advocate High Court**

रोज वाचा दै. 'मुंबई लक्षदीप'

कुबेर उद्योग लिमिटेड

पत्ताः ३२६, ३रा मजला, गोल्डसीक कॉम्प्लेक्स, परिसिमा समोर, इस्कॉन आर्केडजवळ, सी.जी. रोड, अहमदाबाद-३८०००९. दुर.:७५०६३२४४४३, ई-मेल:kuberudyoglimited@gmail.com, वेबसाइंट:www.kuberudyog.com, सीआवएन:एल५१९०९जीजे१९८रपीएलसी१००८२४ 39 डिसेंबर, २०२२ रोजी संपलेल्या तिमाही व अर्धवर्षाकरिता अलेखापरिक्षित वित्तीय निष्कर्षाचा अहवाल

₹.			संपलेली तिमाही		संपलेली सहामाही		संपलेले वर्ष
ē.	तपशील	३०.०९.२०२२ अलेखापरिक्षित	३०.०६.२०२२ अलेखापरिक्षित	३०.०९.२०२१ अलेखापरिक्षित	३०.०९.२०२२ अलेखापरिक्षित	३०.०९.२०२१ अलेखापरिक्षित	३१.०३.२०२२ लेखापरिक्षित
	कार्यचलनातून एकूण उत्पन्न	99.63	२२.३०	93.28	38.93	२६.६१	43.40
١.	कालावधीकरिता निव्वळ नफा/(तोटा)						
	(कर व अपवादात्मक व विशेष साधारण बाबपूर्व#)	(94.30)	(१५.६३)	(१४.५३)	(39.00)	(90.८६)	(२०.१७)
	करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा)						
	(अपवादात्मक व विशेष साधारण बाबनंतर#)	(94.30)	(१५.६३)	(१४.५३)	(39.00)	(90.८६)	(२०.१७)
	करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)						
	(अपवादात्मक व विशेष साधारण बाबनंतर#)	(94.30)	(१५.६३)	(१४.५३)	(39.00)	(90.८६)	(२०.२७)
	कालावधीकरिता एकूण सर्वंकष उत्पन्न						
	(कालावधीकरिता एकत्रित नफा/(तोटा) (करानंतर)						
	व इतर सर्वकष उत्पन्न (करानंतर))	(94.30)	(94.83)	(98.43)	(39.00)	(१०.८६)	(२०.२७)
	समभाग भांडवल	383.30	383.30	383.30	383.30	383.30	383.30
	राखीव (पुर्नमुल्यांकीत राखीव वगळून) मागील वर्षांच्या						
	लेखापरिक्षित ताळेबंदपत्रकात दिल्यानुसार						93.04
	उत्पन्न प्रतिभाग						
	(अखंडीत व खंडीत कार्यचलनाकरिता)						
	अ) मूळ	(0.84)	(0.8%)	(0.82)	(0.90)	(0.32)	(0.48)
	ब) सौमिकृत	(0.84)	(0.8६)	(0.83)	(0.90)	(0.32)	(0.48)
2	: (१) सेबी (लिस्टिंग ॲण्ड अंदर डिस्क्लोजर रिक्रायरमेंटस) रेग्यलेशन २०१५	च्या नियम ३३ ३	।	। चेंजसह सादर क		मासिक वित्ती

निष्कर्षाची सविस्तर नमुन्यातील उतारा आहे. त्रैमासिक वित्तीय निष्कर्षाची संपूर्ण नमुना स्टॉक एक्सचेंजच्या www.bseindia.com व कंपनीच्या vww.kuberudyog.com वेबसाईटवर उपलब्ध आहे.

कबेर उद्योग लिमिटेः सही/ चेतन शिं व्यवस्थापकीय संचालव डीआयएन-०६९९६६०

रोहा हौसिंग फायनान्स प्रायव्हेट लिमिटेड

ठिकाण: मुंबई

दिनांक: १४.०२.२०२३

रोहा हौसिंग फायनान्स प्रायव्हेट लिमिटेड कॉर्पोरेट कार्यालय: युनिट क्र.१११७ व १११८, ११वा मजला, वर्ल्ड ट्रेड टॉवर,

सेक्टर १६, नोएडा, उत्तर प्रदेश-२०१३०१. ताबा सूचना (सिक्युरिटी इंटरेस्ट (एनफोर्समेन्ट) रूल्स, २००२ च्या नियम ८(१))

ज्याअर्थी. खालील स्वाक्षरीकर्ता हे सिक्यरीटायझेशन ॲण्ड रिकन्स्टक्शन ऑफ फिनान्शियल ॲसेटस ॲण्ड एनफोर्समेन्ट ऑफ सिक्यरीटी इंटरेस्ट ॲक्ट २००२ (५४/२००२) अंतर्गत **रोहा हौसिंग फायनान्स प्रायव्हेट लिमिटेड** (यापढे आरएचएफपीएल), नोंदणीकत कार्यालय-जेजेटी हाऊस, ए४४ ४५, रोड क्र.२, एमआयडीसी, अंधेरी (पूर्व), मुंबई-४०००९३ चे प्राधिकृत अधिकारी आहेत आणि सिक्यरिटी इंटरेस्ट (एनफोर्समेन्ट) रूल्स. २००३ च्या नियम ३ सहवाचिता कलम १३(१२) अन्वये असलेल्या अधिकारा अंतर्गत सदर कायद्याच्या कलम १३(२) अन्वये त्यांनी खाली नम् केलेले कर्जदार (नाव व पत्ता खाली नमुद) यांना खाली नमुद केलेल्या तारखेला **मागणी सूचना** वितरीत केली होती, त्या सूचनेनुसार सदर सूचन प्राप्ती तारखेपर्यंत ६० दिवसांच्या आत सदर सूचनेत नमुद रक्कम व त्यावरील व्याज जमा करण्यास कळविले होते. कर्जदार यांनी खाली नमूद केलेर्ल रक्कम भरण्यास असमर्थ ठरले असून कर्जदार व सर्वसामान्य जनतेस येथे सूचित करण्यात येत आहे की, खालील स्वाक्षरीकर्त्यांनी सदर कायद्याच्य कलम १३(४) सहवाचिता सिक्युरिटी इंटरेस्ट (एनफोर्समेन्ट) रूल्स, २००२ च्या नियम ८ अन्वये त्यांना प्राप्त असलेल्या अधिकाराअंतर्गत खार्ल नमूद केलेल्या मालमत्तेचा **वास्तविक ताबा** खाली नमुद केलेल्या तारखेला घेतलेला आहे. विशेषतः कर्जदार व सर्वसामान्य जनतेस येथे सावध करण्यात येते की, सदर मालमत्तेसह कोणताही व्यवहार करू नये आणि सदर मालमत्तेसह व्यवहार केलेला असल्यास त्यांनी **रोहा हौसिंग फायनान**र **प्रायव्हेट लिमिटेड**कडे खाली नमद रक्कम तसेच पढील व्याज व खर्च जमा करावे. कर्जदारांचे लक्ष वेधण्यात येत आहे की. प्रतिभत मालमत्त सोडवन घेण्यासाठी उपलब्ध वेळेसंदर्भात कायद्याच्या कलम १३ चे उपकलम (८) ची तरतुद आहे.

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3	ा. कर्जदार/सहकर्जदाराचे	प्रतिभूत मालमत्तेचे	मागणी सूचना	ताबा
ब्र	s. नाव, कर्ज खाते क्र./शाखा	वर्णन	दिनांक व रक्कम	दिनांक
1	LAN: HLVRRCSPR00005000235/शाखा: विरार	राधा अपार्ट सी विंग, फ्लॅट	२४.०८.२०२२ /	११.०२.२०२३
Т	१. श्री. अल्ताफ बन्नेमिया बागवान, २. श्रीमती रेश्मा अल्ताफ बागवान,			
Т	पत्ता १: राम रहिम चाळ क्र.१, रेहमत मस्जिद रोड, गणेश नगर, कांदिवली			
ı	पश्चिम, रेहमत मस्जिद रोडच्या मागे, मुंबई, महाराष्ट्र-४०००६७. पत्ता २:	महाराष्ट्र-४०१५०२ येथील		
ı	२०४/०७, राम रहिम चाळ क्र.१, गणेश नगर, रेहमत मस्जिद रोड, कांदिवली	मालमत्तेचे सर्व भाग व खंड.		
	पश्चिम, मुंबई, महाराष्ट्र-४०००६७.			
f	देनांक : १७.०२.२०२ ३		सही/- प्राधि	कृत अधिकारी

ठिकाण : ठाणे

EXIT OFFER ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

BHAGYANAGAR PROPERTIES LIMITED

FOR DELISTING OF EQUITY SHARES

Corporate Identification Number (CIN): L70102TG2006PLC050010 Regd. Office: Sy.no.221 - 224 Part, Vattinagulapally, Rajendranagar Mandal, Ranga Reddy District, Hyderabad - 500 032, Telangana Tel No: +91 40 27845119, Fax No: +91 40 27818868; Email: cs@surana.com/ investorservices_bpl@surana.com Website: www.bhagyanagarproperties.com

This advertisement dated February 16, 2023 ("Exit Offer Advertisement") is being issued by akasam consulting Private Limited ("Manager" or "Manager to the Offer") for and on behalf of Mr. Narender Surana (Acquirer 1), Mr Devendra Surana (Acquirer 2), Mrs. Sunita Surana (Acquirer 3), Mrs. Namrata Surana (Acquirer 4), M/s. Surana Infocom Private Limited (Acquirer 5). M/s. Surana Telecom and Power Limited (Acquirer 6) and M/s. Bhagyanagai Securities Private Limited (Acquirer 7) (Acquirer 1, Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5, Acquirer 6 and Acquirer 7 are collectively referred to as "Acquirers") to the residual public shareholders of Bhagyanagar Properties Limited (the "Target Company"/ "BPL") pursuant to Regulation 27 (i) (a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations") in accordance with terms and conditions set out in the exit offer public announcement dated November 29, 2022 and the Exit Offer letter dated November 29, 2022

This Exit Offer Advertisement is in continuation of and should be read in conjunction with the Exit Offer PA and Exit Letter of Offer. Capitalized terms used in this Exit Offer Advertisement and not defined herein shall have the same meaning as ascribed to it in the Exit Offer PA and Exit Letter of Offer.

I. DATE OF DELISTING

- 1.1 Pursuant to Notice No. 20221128-10 dated November 28, 2022 from BSE Limited ("BSE Final Delisting Approval"), the trading of equity shares of the Target Company (Scrip Code: 540621) is discontinued with effect from December 12, 2022 (BSE Date of Delisting) and delisted from BSE records with effect from December 19
- 1.2 Pursuant to Circular no.1433/2022 dated November 28, 2022 from NSE Limited ("NSE Final Delisting Approval"), the trading of equity shares of the Target Company (Scrip Symbol BHAGYAPROP) is discontinued with effect from December 12, 2022 (NSE Date of Delisting) and delisted from NSE records with effect from

2. INVIVATION TO RESIDUAL SHAREHOLDERS TO AVAIL THE EXIT OFFER

- 2.1 A separate exit letter of offer along with exit application form ("Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the period of one year from the BSE and NSE Date of Delisting (December 19, 2022) to December 18, 2023 ("Exit Window") has been dispatched by the Acquirers to the Residual Shareholders on December 01, 2022 whose names appear in the Register of Members of the Target Company as on November 25, 2022. The Residual shareholders are requested to avail the exit offer by tendering their equity shares at Rs.42.25 per equity share ("Exit Price") during the Exit Window, by submitting the required documents to the Registrar to the Delisting Offer, as set out in the Exit Letter of Offer.
- 2.2 If the Residual Shareholders do not receive or misplace the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar to the Delisting Offer; Kfin Technologies Limited clearly marking the envelope "Bhagyanagar Properties Limited - Exit Offer". The Residual Shareholder may also download the soft copy of the Exit Letter of Offer from the website of the Target Company; www.bhagyanagarproperties.com and from the website of the Manager to the Offer; www.akasamconsulting.com.
- 2.3 For the quarter ended December 31, 2022, follow-up communication to the Residual Shareholders has been sent on January 24, 2023 by email in terms of Regulation 27(1)(b) of the SEBI Delisting Regulations and the Manager to the Offer in coordination with the Acquirers, has filed a quarterly progress report with BSE Limited and National Stock exchange of India Ltd. (NSE) on February 16, 2023 in terms of Regulation 27(1) (c) of the SEBI Delisting Regulations.

3. PAYMENT OF CONSIDERATION TO THE RESIDUAL SHAREHOLDERS

Subject to the fulfillment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirers shall make the payment on a monthly basis, within ten working days from the end of relevant calendar month in which the Exit Application Forms have been received by the Acquirers ("Monthly Payment Cycle"). Payment will be made to only those Residual Shareholders who have validly tendered their equity shares by following the instructions set out in the Exit Letter of Offer and receipt of equity shares in the special depository escrow account (as defined in the Exit Letter of Offer / receipt of physical share certificates along with duly filled in transfer deeds and Exit Application Forms) by the Registrar to the Delisting Offer. It should be noted that the Acquirers reserves the right to make the

If any Residual Shareholders have any query with regard to the Exit Offer / or Exit Window, they should consult the Managers to the Offer or Registrars to the Offer as per the details given below. All other terms and conditions of the Delisting Offer as set forth in the Exit Offer Public Announcement and Exit Letter of Offer shall remain unchanged.

The Acquirers accepts the full responsibility for the information contained in this Exit Offer Advertisement and confirms that such information is true, fair and adequate in all material aspects

The details of the Manager to the Offer and Registrar to the Offer are as under:

MANAGER TO THE OFFER akasam

akasam consulting private limited CIN: U74140TG2000PTC035024 "akasam" 10-1-17/1/1, level 3 & 4, Masab Tank, Hyderabad- 500004, Telangana Tel No.: +91-40-6644 4999/55 Fax No : +91-40-2333 5511 Email: info@akasamconsulting.com

Contact Person: Mr. M P Naidu, General Manager

Website: www.akasamconsulting.com

SEBI Registration No.: INM000011658

(Mobile 99496 95940)

Date: 16.02.2023

Place : Secunderabad

CIN: U72400TG2017PTC117649 Selenium Building, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Hyderabad -500032, Telangana. Tel: +91 040-67162222 Fax: 040-23001153 Toll Free: 1-800-3454-001

KFin Technologies Limited

REGISTRAR TO THE OFFER

KFINTECH

e-mail: bpl.delistingoffer@kfintech.com Website:www.kfintech.com Investor grievance e-mail: bpl.delistingoffer@kfintech.com Einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221

> For and on behalf of the Acquirers Narender Surana Devendra Surana



TIPS INDUSTRIES LIMITED

Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar - West, Mumbai, Maharashtra, 400052 Corporate Identity Number (CIN): L92120MH1996PLC099359
Tel. No.: 022-66431188; Fax No.: 022-66431189; E-mail: bijal@tips.in; Website: www.tips.in
Contact Person: Bijal R. Patel, Company Secretary & Compliance Officer

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF **EQUITY SHARES OF TIPS INDUSTRIES LIMITED**

This post Buyback public announcement ("Post Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") regarding completion of the Buyback. This Post Buyback Public Announcement should be read in conjunction with the public announcement dated December 20, 2022 and published in the newspaper on December 21, 2022 ("Public Announcement"), the letter of offer dated January 18, 2023 along with form of acceptance cum acknowledgement ("Tender Form") and share transfer form (Form SH-4) ("Letter of Offer"). Unless specifically defined herein, all capitalised terms and abbreviations used herein shall have the same meaning as ascribed to them in the Letter of Offer.

1. THE BUYBACK

- Tips Industries Limited ("Company") had announced the buyback of up to 1,26,000 (One Lakh Twenty Six Thousand) fully paid-up Equity Shares of the Company having the face value of ₹10/- each (Rupees Ten Only) ("Equity Shares"), representing 0.97% of the total number of issued and paid up Equity Shares of the Company, from all the Equity Shareholders / beneficial owners of the Company who holds Equity Shares as on record date i.e. Friday, December 30, 2022 ("Record date"), on a proportionate basis, through the tender offer route using stock exchange mechanism ("Tender Offer") at a price of ₹2,600/- (Rupees Two Thousand Six Hundred Only) per Equity Share ("Buyback Price") for an aggregate maximum amount of up to ₹32,76,00,000/- (Rupees Thirty Two Crores Seventy Six Lakhs Only) ("Buyback Size") (excluding filing fees payable to the SEBI, advisors' fees, stock exchange fee for usage of their platform for Buyback, transaction costs viz. brokerage, applicable taxes inter alia including Buyback tax, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisor/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost")) ("Buyback") which represents up to 24.59% of the aggregate of fully paid-up equity share capital and free reserves as per the audited financial statements of the Company for a period ended September 30, 2022, being the latest audited financial statement available (the "Audited Financial Statements").
- The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendment thereof issued by the Securities and Exchange Board of India ("SEBI"). For the purpose of the Buyback, BSE Limited was the designated stock exchange
- The Buyback Opening Date was Friday, January 27, 2023, and the Buyback Closing Date was Thursday, February 9, 2023.
- **DETAILS OF THE BUYBACK**
- 1,26,000 (One Lakh Twenty Six Thousand) Equity Shares were bought back pursuant to the Buyback, at a price of ₹2,600/-2.1 (Rupees Two Thousand Six Hundred Only) per Equity Share.
- The total amount utilized in the Buyback was ₹32,76,00,000/- (Rupees Thirty Two Crores Seventy Six Lakhs Only), excluding
- The Registrar to the Buyback i.e., Link Intime India Private Limited ("Registrar"), considered a total of 28,531 valid bids for 1,03,84,301 Equity Shares in response to the Buyback resulting in the subscription of approximately 82.42 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category	Number of Equity Shares reserved in the Buyback	Number of valid bids	Total Equity Sharesvalidly Tendered	Response (%)
Reserved Category for Small Shareholders	18,900	27,613	1,04,496	552.89%
General Category for all other Eligible Shareholders	1,07,100	918	1,02,79,805	9,598.32%
Total	1,26,000	28,531	1,03,84,301	8,241.51%

- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations, Public Announcement and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar, via email, to the relevant Eliable Shareholders (who have their email IDs registered with the Company/Registrar or the depositories) on February 15, 2023. In cases where email IDs were not registered with the Company/Registrar or depositories, physical letters of acceptance/rejection are being dispatched to the Eligible Shareholders by the Registrar and the same shall be completed on or before February 15, 2023. Further where the emails bounced back, the dispatch for the same shall be completed by the Registrar on or before February 16, 2023.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on February 15, 2023. ICCL has made direct funds pay-out to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred to the Seller Member for onward transfer to their respective shareholders holding Equity Shares in dematerialized form.
- Demat Shares accepted under the Buyback were transferred to the Company's Demat Account on February 15, 2023. The unaccepted Demat Shares have been returned to respective Eligible Shareholders/Shareholders brokers/custodians and lien has been removed by
- The extinguishment of 1,26,000 (One Lakh Twenty Six Thousand Only) Equity Shares accepted under the Buyback, comprising of 1,25,999 Demat Shares and 1 Physical Share is currently under process and shall be completed in accordance with the SEBI Buyback Regulations on or before February 22, 2023.
- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN
- 3.1 The capital structure of the Company before and after the completion of the Buyback is set forth below:

Particulars	Pre-Buyback*	Post completion of the Buyback
Authorised share capital ₹20,00,00,000 (2,00,00,000 Equity Shares of ₹10/- each)		₹20,00,00,000 (2,00,00,000 Equity Shares of ₹10/- each)
Issued, subscribed and paid-up share capital	₹12,96,86,590 (1,29,68,659 Equity Shares of ₹10/- each)	₹12,84,26,590 (1,28,42,659 Equity Shares of ₹10/- each)#

*As on the date of the Record date ie. December 30, 2022. $^{^{\#}}$ Subject to extinguishment of 1,26,000 Equity Shares.

Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buyback

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback equity capital of the Company"
1	Kumar S Taurani	24,836	19.71%	0.19%
2	Ramesh S Taurani	24,783	19.67%	0.19%
3	Renu Kumar Taurani	9,690	7.69%	0.08%
4	Varsha R Taurani	6,910	5.48%	0.05%
5	Kunal Kumar Taurani	5,666	4.50%	0.04%
6	Girish Kumar Taurani	5,666	4.50%	0.04%
7	Jaya Ramesh Taurani	4,721	3.75%	0.04%
8	Sneha Ramesh Taurani	4,721	3.75%	0.04%
9	Raveena R Taurani	4,721	3.75%	0.04%
10	Avinash Parsram Wadhwa	1,559	1.24%	0.01%

The shareholding pattern of the Company before (as on Record Date i.e. Friday, December 30, 2022) and after completion of the

Category of Shareholder	Pre Buyback		Post Buyback [#]	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to the post- Buyback Equity Share Capital
Promoters and members of the promoter group, and persons acting in concert (collectively "the Promoter")	97,23,352	74.98	96,31,638	75.00
Foreign Investors (including Non-Resident Indians/ FIIs/Foreign Mutual Funds)	62,394	0.48	32,11,021	25.00
Financial Institutions/Banks/Banks & Mutual Funds promoted by Banks/Institutions	0.00	0.00		
Others (Public, Public Bodies Corporate, etc.)	31,82,913	24.54		
Total	1,29,68,659	100.00	1,28,42,659	100.00

"Subject to extinguishment of 1,26,000 Equity Shares.

*Subject to extinguishment of 1,26,000 Equity Shares.



Inga Ventures Private Limited

MANAGER TO THE BUYBACK

1229. Hubtown Solaris, N.S. Phadke Marg. Opp. Telli Galli, Andheri (East), Mumbai, Maharashtra - 400069

Sd/-

Tel. No.: +91 022 6854 0808, Fax: +91 022 2681 6020 Contact Person: Kavita Shah

Email: kavita@ingaventures.com

Website: www.ingaventures.com SEBI Registration No: INM000012698 Validity Period: Permanent

CIN: U67100MH2018PTC318359 DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Post Buyback Public Announcement and confirms that it contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of

TIPS INDUSTRIES LIMITED

Sd/-Ramesh S. Tauran Kumar S. Taurani Chairman & Managing Director **Executive Director** Director Identification Number (Director Identification Number (DIN): 00010130) (DIN): 00555831)

Sd/-Bijal Patel Company Secretary & Compliance Officer (Membership Number: A30140)

Date: February 16, 2023 Place : Mumbai