

BHEEMA/SE/2023-24

11th August, 2023

To,
Listing Department
BSE Limited,
Phiroze jeejeebhoy Tower,
Dalal Street, fort, Mumbai-400001, Maharashtra

Scrip Code: 518017

Subject: Submission of Un-audited Financial Results & Auditor's Limited Review Report for the 1st Quarter of the Financial Year 2023-24 ended on 30th June, 2023 as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Dear Sir (s),



Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the Un-Audited Financial Results (UFR) of the 1st Quarter of Financial Year 2023-24 ended on 30th June, 2023 along with Statutory Auditor's Limited Review Report.

The aforesaid financial results are enclosed herewith for your information and record. Further, we are in process to file the said results in XBRL format within the stipulated time and the same shall also be made available on the website of the Company.

We request you to please take on record the said Un-audited Financial Results & Statutory Auditor's Limited Review Report thereon for your reference and further needful.

Thanking You,

Yours Truly,
For Bheema Cements Limited



Anshul Singhai
Company Secretary & Compliance Officer
M. No. A55037

Encl.: Un-Audited Financial Results & Statutory Auditor's Limited Review Report

BHEEMA CEMENTS LIMITED

CIN:L26942TG1978PLC002315

Regd. Office: 6-3-652/C/A, Flat 5A, KAUTILYA, Amrutha estates, Opp. Bank of Baroda, Somajiguda, Hyderabad-500082 IN

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023


(All Rs.in lakhs except EPS)

Sl. No.	Particulars	3 Months Ended 30.06.2023	Corresponding 3 Months Ended 30.06.2022	Preceding 3 Months Ended 31.03.2023	12 Months Ended 31.03.2023
		Un Audited	Un Audited	Audited	Audited
	Income from Operations:				
I	(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00
II	(b) Other operating Income	0.07	0.05	1.59	1.76
III	Total Income from Operations (Net) (A + B)	0.07	0.05	1.59	1.76
IV	Expenses:				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock in Trade	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods/Work in Progress	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	711.81	709.68	713.81	2,847.25
	(g) Other Expenses	31.57	17.18	408.05	1,537.20
	Total Expenditure	743.38	726.86	1,121.86	4,384.45
V	Profit / (Loss) from operations before Tax & Exceptional Items (I-IV)	(743.31)	(726.81)	(1,120.27)	(4,382.69)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(743.31)	(726.81)	(1,120.27)	(4,382.69)
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	79.40	319.06
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(743.31)	(726.81)	(1,199.67)	(4,701.75)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	(743.31)	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)		0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(743.31)	(726.81)	(1,199.67)	(4,701.75)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(743.31)	(726.81)	(1,199.67)	(4,701.75)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(2.28)	(2.23)	(3.68)	(14.42)
	(2) Diluted	(2.28)	(2.23)	(3.68)	(14.42)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic	(2.28)	(2.23)	(3.68)	(14.42)
	(2) Diluted	(2.28)	(2.23)	(3.68)	(14.42)

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11th August, 2023. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the Quarter Ended 30th June, 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company operates only in a single segment i.e, manufacturing and distribution of cement products.
- The previous year figures have been regrouped wherever necessary.

FOR BHEEMA CEMENTS LIMITED


KANDULA PRASANNA SAI RAGHAV VEER
MANAGING DIRECTOR
 (DIN: 07063368)

Place: Hyderabad.

Date: 11/08/2023



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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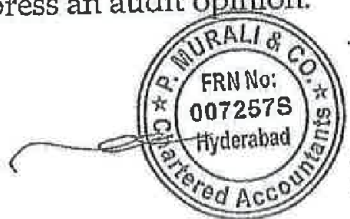
Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
M/s. BHEEMA CEMENTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s Bheema Cements Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





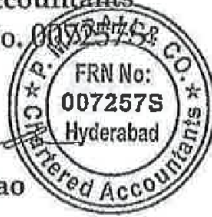
P. MURALI & CO.,

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Murali & Co.,
Chartered Accountants
Firm Regn No. 007257S



A Krishna Rao
Partner

Membership No. 020085
UDIN: 23020085BGQXSW5406

Place: Hyderabad
Date: 11/08/2023