

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

A-1 Ground Floor Emperor Court Church View Yashwant Nagar Vakola Santacruz East Mumbai-400055

022-79664656 website: www.richirichinventures.com email: richagro@yahoo.co.in

July 25, 2020

To,
The Manager (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Outcome of Board Meeting held on Saturday, July 25, 2020

Ref: Scrip Code - 519230

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, in its Meeting held on July 25, 2020, has:

- i. Considered and Approved the Unaudited Financial Results of the Company along with the Limited Review Report for the 1st quarter ended June 30, 2020; and
- ii. Convene the 34th Annual General Meeting (AGM) of the Members of the Company on Thursday, 10th September, 2020 at 12.00 noon through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020. Dated 13th April, 2020, MCA General Circular No. 20/2020 dated 5th May, 2020 and MCA General Circular no.22/2020, dated 15th June, 2020.
- iii. The Register of members and Share Transfer Books of the Company will remain closed from Friday, the 4th September, 2020 to Thursday, the 10th September, 2020 (both days inclusive) for the purpose of the above referred 34th Annual General Meeting.
- iv. The Company has provided its Shareholders, the facility to cast their vote by Electronic means i.e. Remote e-voting on all the resolution set forth in the Notice of 34th Annual General Meeting. E-voting facility will not be made available at AGM. The details of remote e-voting are given under:

1	Date & Time of commencement of Remote e-voting	at 9.00 A.M. on 7 th September, 2020
2	Date & Time of end of Remote e-voting	at 5.00 P.M. on 9 th September, 2020
3	Cut-off date for determining rights of entitlement of Remote e-voting	3 rd September, 2020
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM

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Please take note that the Meeting commenced at 12.30 p.m. and concluded at 1.50 P.M

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

**FOR AND IN BEHALF OF BOARD OF DIRECTORS
RICHIRICH INVENTURES LTD**

Renu Jain



**Renu Ashok Jain
Director**

DIN: 00094290

Address: 603 Prem Aangan
Pipe Line Road Behind Hotel Hyatt Vakola
Santacruz Mumbai-400055

Date: Mumbai

Place: 25/07/2020

RICHIRICH INVENTURES LIMITED

A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055
Tel : (9122) 79664656 Email richagro@yahoo.co.in Website: www.richirichinventures.com CIN-L65990MH1986PLC039163

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

Sr. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited *	Unaudited	Audited *
1	Income from Operations	3.311	3.635	3.745	15.124
	Other Income	0.683	0.207	0.211	0.721
	Total Income	3.994	3.842	3.956	15.845
2	Expenses	-	-	-	-
(a)	Employee benefit Expense	1.050	1.082	1.769	5.990
(b)	Depreciation and Amortization Expenses	0.181	0.181	0.164	0.689
(c)	Interest Expenses	0.028	-	0.136	0.328
(d)	Other Expenses	2.285	4.442	3.095	13.451
	Total Expenses	3.544	5.705	5.164	20.458
3	Profit from Ordinary activities before Tax	0.450	-1.863	-1.208	-4.613
8	Tax Expenses				
(a)	Current tax-Excess of earlier quarter written back	-	-	-	-
(b)	Tax of prior period	-	-	-	-
(c)	Deferred tax	-	-	-	-
	Total Tax expense	-	-	-	-
9	Net Profit for the Period after tax	0.450	-1.863	-1.208	-4.613
10	Other comprehensive Income (after Tax)	-	-	-	-
11	Total Comprehensive Income (after Tax) (OCI)	0.450	-1.863	-1.208	-4.613
12	Paid up Equity Share Captial, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000
13	Reserves Excluding revaluation reserves	-	-	-	-
14	Earnings per share (Face Value Rs. 5) (Not Annualised)				
(a)	Basic	0.009	-0.039	-0.025	-0.096
(b)	Diluted	-	-	-	-

- Note:**
- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
 - At present, Company is engaged in managing its own fund activities and investments, the Company has received interest income during the year and accordingly no separate segment reporting under Ind As 108 is required. Also refer note 8.
 - Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
 - Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
 - No. of investor's complaints received 0 Resolved 0
 - Figures for the quarter ended 30.06.2020 and corresponding quarter ended 30.06.2019 are the balancing figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
 - During the year, the Company has identified an amount of Rs.4,43,318/- to be written off, as the same was given as advance to certain parties, which is now not recoverable. However, during the Quarter, the Company has written off Rs.24,000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.4,19,318/-.
 - The Company is looking for new business opportunities and till the time the Company starts any new business, the surplus funds which were lying idle with the Company, the Company has granted loans and advances to certain parties on temporary basis to earn interest income, rather than keeping them idle. The Company is of the view, that, since the funds are given as loan and advances only on temporary basis and since it is not the primary business activity of the Company, the Company has accordingly prepared its financials as per Indian Accounting Standards (Ind AS). The Company is not Non Banking Financial Institution (NBFC) and accordingly no registration is required with RBI and the Company is also not intending to carry out any activity as NBFC.

Date : 25/07/2020
Place : Mumbai

Smt Renu Jain
Sd/-
Director-DIN 00094290



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors
RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying unaudited financial results of Richirich Inventures Limited, (the "Company") for the quarter ended 30th June, 2020 The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations,2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review, in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. These Standard require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements.
3. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For H Rajen & Co.
Chartered accountants
Firm Registration No 108351W

Bharat
CA Bharat Kumar
(Partner)
Membership No: 175787



Date : 24th July , 2020
Place: Mumbai

UDIN: 20175787AAAACB4711