

Date: 04.09.2023

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Bombay.

Sub: Disclosure of event /Information under Regulation 30 of SEBI (LODR).

Ref.: Company Code No. 513337

Dear Sir,

With respect to the captioned subject, we hereby disclosed the event regarding Announcement of Recent Import Transactions worth INR 1.5 Billion by Gujarat Toolroom Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Announcement letter attached herewith.

Please take into your records.

Thanking You,

Yours faithfully,

FOR, GUJARAT TOOLROOM LIMITED

AVCHALBHAI HEMTABHAI CHAUDHARY
DIRECTOR
DIN: 10049028

September 04, 2023

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code – **GUJTLRM / 513337**

Dear Sir/Madam,

Sub: Announcement of Recent Import Transactions worth INR 1.5 Billion by Gujarat Toolroom Limited

We are pleased to inform our esteemed shareholders and the investing community of recent significant developments at Gujarat Toolroom Limited pertaining to import transactions.

In the month of August 2023, Gujarat Toolroom Limited successfully completed import transactions with Imperial Business Trading Limited, an "A" Grade company based in Hong Kong. These import transactions included the procurement of conductive ink and other related materials valued at INR 1.5 Billion. These raw materials have been secured with the intention of preparing for anticipated market demand.

The strategic decision to import these materials is aligned with our commitment to strengthening our position in the market, optimizing production efficiency, and fulfilling the evolving needs of our valued customers.

The conductive ink and related materials imported will be utilized for our general sales and distribution activities. We anticipate that this move will significantly contribute to our revenue growth in the upcoming quarters.

Gujarat Toolroom Limited remains dedicated to delivering value to its stakeholders, and this development underscores our commitment to sustainable growth and expansion.

We thank you for your continued trust and support in our journey. We will keep you informed of any further developments as they arise.

For any clarifications or additional information, please feel free to contact our Investor Relations team at hr@gujtoolroom.com.

To maintain transparency with our investors and the exchange we are attaching the supplier information report containing all the relevant information about Imperial Business Trading Limited (Hongkong).

Kindly take the same on your record.

Sincerely,

AVCHALBHAI HEMTABHAI CHAUDHARY
DIRECTOR
DIN: 10049028
GUJARAT TOOLROOM LIMITED

MIRA INFORM REPORT

Prepared for :	IMPERIAL BUSINESS TRADING LIMITED
Your Ref. No.:	--

Report No. :	814789
Inquiry Date :	11.08.2023
Report Date :	12.08.2023

INQUIRY DETAILS

Given Name :	IMPERIAL BUSINESS TRADING LIMITED
Given Address :	Unit 09 5/F Beverley Comm Ctr 87-105 Chatham Rd South Tsim Sha Tsui Hong Kong

IDENTIFICATION DETAILS

Name :	IMPERIAL BUSINESS TRADING LIMITED
Registered Office :	Unit 09 5/F Beverley Commercial Centre 87-105 Chatham Road South Tsim Sha Tsui Kowloon
Country :	Hong Kong
Date of Incorporation :	30.06.2021
Com. Reg. No.:	73133723
LEI (Legal Entity Identifier) No.:	Not Available
Legal Form :	Body Corporate
Line of Business :	General Trading in Electronics, Cosmetics, Pharmaceuticals, Conductive Ink
No. of Employees :	10

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Minimum Risk	Medium Risk	High Risk
Low Risk		Deceased
Acceptable Risk		New Business
		No Trace

Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISPUTE RESOLUTION SERVICES (OUT OF COURT)

For settlement of disputes outside Courts thru' arbitration, mediation or conciliation or any ADR related concerns and legal assistance like agreement drafting/review help at nominal costs, mail for more details: miractrl@mirainform.com

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SUMMARY

Verified Details

Registered Name	IMPERIAL BUSINESS TRADING LIMITED
Registered Address	Unit 09 5/F Beverley Commercial Centre 87-105 Chatham Road South Tsim Sha Tsui Kowloon Hong Kong
Trading Address	Unit 09 5/F Beverley Commercial Centre 87-105 Chatham Road South Tsim Sha Tsui Kowloon Hong Kong
Country	Hong Kong
Phone	+852 56214527
Fax No.	N/A
Email	imperialbusinesstrading@gmail.com
Website	N/A
Registration No.	73133723
Incorporation Date	30/06/2021
Legal Form	Body Corporate
Industry Type	General Trading
Activity	Electronics, Cosmetics, Pharmaceuticals, Conductive Ink
Employees	10

REGISTRY DATA

Key Facts

Registered Name	IMPERIAL BUSINESS TRADING LIMITED
Registration No.	73133723
Incorporation Date	30/06/2021
Annual Return Date	30/06/2023
Legal Form	Body Corporate
Registered Address	Unit 09 5/F Beverley Commercial Centre 87-105 Chatham Road South Tsim Sha Tsui Kowloon Hong Kong
Responsible Register	Companies Registry
Status	Active

BOARD OF DIRECTORS

Corporate Officers

Name	Naila Ansari
Board Function	Director
Address	Rm A1/ 11/F, Ericsson Bldg , 240 Nathan Rd , Jordan Kowloon, , Hongkong
ID / Passport	-

SHAREHOLDERS

Corporate Officers

Name	Naila Ansari
Address	Rm A1/ 11/F, Ericsson Bldg , 240 Nathan Rd , Jordan Kowloon, , Hongkong
No. of Shares	100%

BANKER

Account Title	IMPERIAL BUSINESS TRADING LIMITED
Bank Name	STANDARD CHARTERED BANK
Swift Code	SCBLHKHHXXX

FINANCIAL DATA

NET WEALTH OF MR. (Owner of the business) is as under:
Net Wealth as on 31st Mar,2023

Particulars	Amount-HKD
ASSETS	
Immovable Property	5,964,500
Investments/Shares	1,220,250
Jewellery	2,102,500
Fixed Deposit with Financial Institutions	-
Loan and Advances	-
Cash and Bank Balance	1,062,500
Total	10,349,750
LIABILITIES	

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Loan from Banks/Financial Institutions	-
Loan From Others	-
Net Wealth	10,349,750

INDUSTRY CODE (NACE)

Code	Description
46	General Trading

PAYMENT TERMS

Selling Type	Terms
Local	Credit - Unsecured 30~90 days Cash on delivery (COD)
Export	Letter of Credit Telegraphic Transfer (T/T) - Received at time of transaction Open Account - Settlement by Telegraphic Transfer (T/T) – 60-90 days

Purchasing

Type	Terms
Import	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction
Import	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction

SANCTIONS

OFAC Sanctions List	No negative information was found against the company
Bureau of Industry and Security List	No negative information was found against the company
Export Control Organization (ECO) UK	No negative information was found against the company
Australian Department of Foreign Affairs and Trade	No negative information was found against the company

ADVERSE DATA COVERAGE

Performance Defaults	No Record Found
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Payment Defaults	No Record Found
Adverse Press Coverage	No Record Found
Legal Cases/ Court Judgements	No Record Found
Former Business Relationships	No Record Found

COUNTRY CORRUPTION INDEX

YEAR	2022	2021	2020
Score (higher is better)	76/100	76/100	77/100
Rank (position)	12/180	12/180	11/180

ECONOMIC OUTLOOK

Comments

Hong Kong's Covid-hit economy will return to growth this year and expand by between 3.5% and 5.5%, as the city opens up and China's economic outlook improves, Hong Kong's financial secretary said on Wednesday. The Asian financial hub suffered a 3.5% contraction last year, as strict Covid restrictions and weakening global demand hurt spending and exports. It was the third contraction in four years for the city of 7 million people.

After Hong Kong significantly relaxed its Covid curbs last month, it is looking to revive the economy through a raft of measures, including offering cash handouts to residents and cutting salaries tax to boost spending. It's also stepping up a drive to attract workers and investments amid rising competition from Singapore.

Hong Kong's financial secretary Paul Chan said the economy will stage a significant rebound this year, with real GDP growth hitting 3.5% to 5.5%.

"Hong Kong's exports of goods will still face severe challenges this year. However, the accelerated growth of the [Chinese] mainland economy coupled with the lifting of restrictions on cross-boundary truck movements should alleviate part of the pressure," Chan said in a speech outlining the city's budget for the 2023 to 2024 fiscal year.

The number of visitors is also expected to see "a strong rebound" after Hong Kong removed quarantine requirements for inbound travelers.

"As overall economic sentiment improves, private consumption will increase," he added.

Previously, analysts had broadly raised their forecasts for Hong Kong's economic growth to a range between 3% and 6.5%.

"We raise our GDP forecast to reflect accelerated post-Covid reopening and improved China prospects," analysts from Standard Chartered Bank said in a recent research report, adding that they expect Hong Kong's GDP to expand by 3.2% in 2023 and 3.6% in 2024.

Industries like tourism, trade, and real estate, are set to "ride the crest of Hong Kong's reopening wave," they said.

To spur the economy, the Hong Kong government will give out more cash handouts to all adults this year, with each eligible resident due to receive HK\$5,000 (\$637) in spending vouchers, Chan said on Wednesday. Still, that's only half of last year's amount of HK\$10,000, as the city's fiscal deficit has ballooned.

The government will also reduce the salaries tax with a cap of HK\$6,000, which should benefit 1.9 million tax payers, Chan said.

Other measures to aid recovery include energy and transportation subsidies to residents, a new capital investment entrant program (which is aimed at attracting overseas investments), more efforts to build a green tech financial market in Hong Kong, and considering allowing stock trading during severe weather. Currently, trading in Hong Kong's financial market can be suspended under extreme weather, such as a typhoon.

NOTE: Subject is not listed in OFAC Sanctions List.

DATABASE CHECKS CONDUCTED

DATABASE SCREENED	VERIFIED
Internet Searches	✓
Compliance Databases : OFAC's Specially Designated Nationals and Blocked Persons	✓
Officials of OFAC Blocked Countries	✓
European Union / United Nations Sanctions List	✓
World Bank International Investment Disputes	✓
Internationals Court of Justice	✓
International War Crimes Tribunal	✓
US Bureau of Export Administrations Denied Parties List	✓
Non-cooperative Countries and Territories	✓
UN Terrorist Financial Institutes	✓
UN Terrorist Individual List	✓
Foreign Sanctions Evaders (FSE) List	✓
Sector Sanctions Identification (SSI) List	✓
Palestian Legislative Council (NS-PLC) List	✓
List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions (CAPTA List)	✓
Non-SDN Menu-Based Sanctions List (NS-MBS List)	✓
Non-SDN Chinese Military-Industrial Complex Companies List (NS-CMIC List)	✓
List of Foreign Financial Institutions Subject to Part 561 (the Part 561 List)	✓

HONG KONG - ECONOMIC OVERVIEW

Hong Kong has a free market economy, highly dependent on international trade and finance - the value of goods and services trade, including the sizable share of reexports, is about four times GDP. Hong Kong has no tariffs on imported goods, and it levies excise duties on only four commodities, whether imported or produced locally: hard alcohol, tobacco, oil, and methyl alcohol. There are no quotas or dumping laws. Hong Kong continues to link its currency closely to the US dollar, maintaining an arrangement established in 1983.

Excess liquidity, low interest rates and a tight housing supply have caused Hong Kong property prices to rise rapidly. The lower and middle-income segments of the population increasingly find housing unaffordable.

Hong Kong's open economy has left it exposed to the global economic situation. Its continued reliance on foreign trade and investment makes it vulnerable to renewed global financial market volatility or a slowdown in the global economy.

Mainland China has long been Hong Kong's largest trading partner, accounting for about half of Hong Kong's total trade by value. Hong Kong's natural resources are limited, and food and raw materials must be imported. As a result of China's easing of travel restrictions, the number of mainland tourists to the territory surged from 4.5 million in 2001 to 47.3 million in 2014, outnumbering visitors from all other countries combined. After peaking in 2014, overall tourist arrivals dropped 2.5% in 2015 and 4.5% in 2016. The tourism sector rebounded in 2017, with visitor arrivals rising 3.2% to 58.47 million. Travelers from Mainland China totaled 44.45 million, accounting for 76% of the total.

The Hong Kong Government is promoting the Special Administrative Region (SAR) as the preferred business hub for renminbi (RMB) internationalization. Hong Kong residents are allowed to establish RMB-denominated savings accounts, RMB-denominated corporate and Chinese government bonds have been issued in Hong Kong, RMB trade settlement is allowed, and investment schemes such as the Renminbi Qualified Foreign Institutional Investor (RQFII) Program was first launched in Hong Kong. Offshore RMB activities experienced a setback, however, after the People's Bank of China changed the way it set the central parity rate in August 2015. RMB deposits in Hong Kong fell from 1.0 trillion RMB at the end of 2014 to 559 billion RMB at the end of 2017, while RMB trade settlement handled by banks in Hong Kong also shrank from 6.8 trillion RMB in 2015 to 3.9 trillion RMB in 2017.

Hong Kong has also established itself as the premier stock market for Chinese firms seeking to list abroad. In 2015, mainland Chinese companies constituted about 50% of the firms listed on the Hong Kong Stock Exchange and accounted for about 66% of the exchange's market capitalization.

During the past decade, as Hong Kong's manufacturing industry moved to the mainland, its service industry has grown rapidly. In 2014, Hong Kong and China signed a new agreement on achieving basic liberalization of trade in services in Guangdong Province under the Closer Economic Partnership Agreement (CEPA), adopted in 2003 to forge closer ties between Hong Kong and the mainland. The new measures, which took effect in March 2015, cover a negative list and a most-favored treatment provision. On the basis of the Guangdong Agreement, the Agreement on Trade in Services signed in November 2015 further enhanced liberalization, including extending the implementation of the majority of Guangdong pilot liberalization measures to the whole Mainland, reducing the restrictive measures in the negative list, and adding measures in the positive lists for cross-border services as

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well as cultural and telecommunications services. In June 2017, the Investment Agreement and the Agreement on Economic and Technical Cooperation (Ecotech Agreement) were signed under the framework of CEPA.

Hong Kong's economic integration with the mainland continues to be most evident in the banking and finance sector. Initiatives like the Hong Kong-Shanghai Stock Connect, the Hong Kong- Shenzhen Stock Connect the Mutual Recognition of Funds, and the Bond Connect scheme are all important steps towards opening up the Mainland's capital markets and have reinforced Hong Kong's role as China's leading offshore RMB market. Additional connect schemes such as ETF Connect (for exchange-traded fund products) are also under exploration by Hong Kong authorities. In 2017, Chief Executive Carrie LAM announced plans to increase government spending on research and development, education, and technological innovation with the aim of spurring continued economic growth through greater sector diversification.

Hong Kong's economy is expected to contract 1.9 per cent this year, the International Monetary Fund said on Monday, worse than the government's earlier forecast of a 1.3 per cent decline, as officials warned that global growth had yet to show signs of recovery despite the trade war truce.

The IMF made the forecast in a report released on the same day the city's Census and Statistics Department announced that exports dropped 1.4 per cent in November to HK\$359.3 billion (US\$46.1 billion), the 13th straight month of year-on-year declines.

"Economic activity in Hong Kong weakened significantly in 2019 as rising trade tensions between the US and China and heightened uncertainty took a toll on exports and investment while private consumption and visitor arrivals have declined due to the social unrest that started over the summer," the IMF said.

Hong Kong has been rocked by anti-government protests since June, triggered by a now-withdrawn extradition bill.

The IMF forecast the city would see gross domestic product growth of 0.2 per cent in 2020, led by private consumption.

"[The] pace of recovery over the medium term is expected to be slower than in previous recoveries as increased trade barriers and disruptions to global supply chains would be a drag on trade-related activities."

Earlier this month, China and the United States reached a "phase one" trade deal that would halt further tariff increases and lower some already in place. The trade war has rattled the global economy and financial markets over the past 18 months.

Hong Kong is on course for a recession potentially worse than the Asian financial crisis of the 1990s, with the trade-dependent city expected to reveal Monday that the slump deepened markedly in the first quarter. Economists forecast a drop in output of 6.5% in the three months to March from the same period a year earlier.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees	US Dollars
US Dollar	1	INR 82.96	USD 1.00
UK Pound	1	INR 105.31	USD 1.27
Euro	1	INR 90.96	USD 1.10
HKD	1	INR 10.61	USD 0.13

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRUS

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RATING EXPLANATIONS

Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	High Risk	Business dealings on secured terms only
D	Deceased	Deceased / Closed Down / Dissolved / Dormant. Business dealings not recommended
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This rating serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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