



Axel Polymers Limited

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01.09.2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: - 513642

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Scheme of Amalgamation – Allotment

Issue and allotment of 42,16,680 Equity shares of Rs. 10/- each of the company to the shareholders of Dhara Petrochemicals Private Limited pursuant to the Scheme of Amalgamation.

Pursuant to the Scheme of Amalgamation of Dhara Petrochemicals Private Limited ("Transferor Company" or "DPPL") with Axel Polymers Limited ("Transferee Company" or "APL") and their respective Shareholders and Creditors as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 03/08/2021, the Board of Directors of the Company in the meeting held today i.e. 01.09.2021, approved allotment of 42,16,680 fully paid up equity shares of Rs. 10/- each to the shareholders of the Transferor Company in the following ratio;

"901 (Nine Hundred and One only) Equity Shares of Rs.10/- (Rupees ten only) each fully paid up of APL, for every 100 (Hundred only) Equity Shares of Rs.10/- (Rupees ten only) each fully paid up, held in DPPL"

We request you to take the same on record.

Thanking you,

For Axel Polymers Limited


Jigardan Gadhavi
Company Secretary
M. Ship No. A52215

