



## VLS FINANCE LTD.

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CIN : L65910DL1986PLC023129

May 13, 2024

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 511333

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the below mentioned resolutions placed through postal ballot have been approved by the Members of the Company with the requisite majority and are deemed to have been passed on the last date of e-voting i.e. Thursday, May 09, 2024:

- Appointment of Shri Najeeb Hamid Jung (DIN: 02941412) as an Independent Director of the Company.
- Appointment of Shri Gaurav Goel (DIN: 00076111) as a Non-Executive, Non-Independent Director of the Company.
- Appointment of Shivesh Ram Mehrotra (DIN: 10259068) as a Non-Executive, Non-Independent Director of the Company.
- Appointment of Mrs. Neeraj Vinay Bansal (DIN: 10499620) as an Independent Director of the Company.
- Appointment of Shri Keshav Tandan (DIN: 10450801) as Director of the Company.
- Appointment of Shri Keshav Tandan (DIN: 10450801) as Whole Time Director of the Company.

The brief profiles of above directors, including requisite details, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of the Postal Ballot Notice dated March 29, 2024. The required details are annexed herewith as Annexure – I.

In accordance with the circular dated June 20, 2018 issued by the stock exchanges, it is hereby confirmed that all the above mentioned directors are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly acknowledge the receipt.

Thanking you,  
For VLS Finance Ltd.

H. Consul  
Company Secretary  
M. No. A11183



- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra € , Mumbai-400051 Scrip Code:  
VLSFINANCE
  - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 032019



**Annexure – I****Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****A. Appointment of Shri Najeeb Hamid Jung (DIN: 02941412) as an Independent Director of the Company.**

Particulars	Shri Najeeb Hamid Jung (DIN: 02941412)
Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Najeeb Hamid Jung is appointed as an Independent Director with effect from February 13, 2024
Date of Appointment / Cessation	February 13, 2024
Term of appointment	5 Years w.e.f. 13/02/2024 (First Term)
Brief Profile	<p>Shri Najeeb Hamid Jung is a retired civil servant of Madhya Pradesh ('M.P.') cadre. He joined the Indian Administrative Service in 1973 and in a career spanning more than 40 years, he held various positions in the state of Madhya Pradesh and under the Central Government.</p> <p>Read History (B.A. and M.A.) at Delhi University's St Stephens College, and Economics and Social Policy (M.Sc.) at the London School of Economics and Political Science, London. Served the State of MP and the Federal govt. in many positions including inter alia—District Magistrate in 4 districts, Managing Director of 2 MP State Corporations and Joint Secretary in the Ministry of Petroleum and Natural Gas at the Centre. Served on the Boards of ONGC, GAIL, OIL INDIA Ltd and Petronet India Ltd.</p>
Disclosure of relationships between Directors	Shri Najeeb Hamid Jung is not related to any of the other Directors of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable



**B. Appointment of Shri Gaurav Goel (DIN: 00076111) as a Non-Executive, Non-Independent Director of the Company.**

Particulars	Shri Gaurav Goel (DIN: 00076111)
Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Gaurav Goel is appointed as an Non-Executive, Non-Independent Director with effect from February 13, 2024
Date of Appointment / Cessation	February 13, 2024
Term of appointment	w.e.f. February 13, 2024, liable to retire by rotation
Brief Profile	Shri Gaurav Goel, aged about 50 years holds MBA degree from American College in London. He is Vice Chairman and Managing Director of Dhampur Sugar Mills Ltd. and has over two decades of Sugar Industry experience. He is a Member and Past President, Indian Sugar Mills Association and Indian Sugar Exim Corporation Ltd. He has been Chapter Chair of Young Entrepreneurs Organization (YPO Delhi) and EO Delhi. He is also the Chairman of the Green Sugar Summit held by CII.
Disclosure of relationships between Directors	Shri Gaurav Goel is not related to any of the other Directors of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable



**C. Appointment of Shivesh Ram Mehrotra (DIN: 10259068) as a Non-Executive, Non-Independent Director of the Company.**

Particulars	Shri Shivesh Ram Mehrotra (DIN: 10259068)
Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Shivesh Ram Mehrotra is appointed as a Non-Executive, Non-Independent Director with effect from February 13, 2024
Date of Appointment / Cessation	February 13, 2024
Term of appointment	w.e.f. February 13, 2024, liable to retire by rotation
Brief Profile	Shri Shivesh Ram Mehrotra, aged about 22 years, is a US citizen and holds Master degree in Statistics. He is son of Late Shri Vikas Mehrotra who was Managing Director - International Operations of the Company.
Disclosure of relationships between Directors	Shri Shivesh Ram Mehrotra is related to Shri M. P. Mehrotra-Director and the then Executive Vice- Chairman of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable





**D. Appointment of Mrs. Neeraj Vinay Bansal (DIN: 10499620) as an Independent Director of the Company.**

Particulars	Mrs. Neeraj Vinay Bansal (DIN: 10499620)
Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Neeraj Vinay Bansal is appointed as an Independent Director with effect from March 29, 2024
Date of Appointment / Cessation	March 29, 2024
Term of appointment	5 Years w.e.f. 29/03/2024 (First Term)
Brief Profile	<p>Mrs. Neeraj Vinay Bansal is Indian Revenue Services officer and was Chief Commissioner of Income Tax, Mumbai at the time of retirement. She qualified Indian Civil Services Examination conducted by UPSC in the year 1980 and was positioned in Indian Revenue Services. In her career spanning more than 40 years, she hold various positions including as Director (HQ) in Central Board of Direct Taxes ('CBDT'). Prior to joining Civil Services, she had served as a lecturer in R.G. College in the year 1976-77 and as Executive officer in Kanpur Development Authority in the year 1979.</p> <p>She was nominated by Ministry of Defence for 'National Defence College' Course (43 batch) in 2003 for 11 months, while serving as Director in CBDT. Her educational qualifications include M. Phil. (Sociology) and M.Sc. in Fiscal Studies from University of Bath, United Kingdom. She has attended various training programs in India and abroad.</p>
Disclosure of relationships between Directors	Mrs. Neeraj Vinay Bansal is not related to any of the other Directors of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable



**E. Appointment of Shri Keshav Tandan (DIN: 10450801) as a Director and as a Whole time Director of the Company.**

Particulars	Shri Keshav Tandan (DIN: 10450801)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Director and thereafter Whole time Director designated as 'Executive Director' from the same day.
Date of Appointment / Cessation	March 29, 2024
Term of appointment	<i>With effect from</i> March 29, 2024 to September 28, 2027 as Executive Director and will be liable to retire by rotation notwithstanding appointment as Executive Director.
Brief Profile	Shri Keshav Tandan, aged about 44 years is a qualified CFA besides holding Bachelor Degree in Commerce. He has about 20 years experience in Investment field particularly in Alternate Investment Areas and Real Estate. Prior to appointment as Executive Director, he was positioned as President- Alternate Investments in the Company since 01/02/2023.
Disclosure of relationships between Directors	Shri Keshav Tandan is not related to any of the other Directors of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable

