



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

December 24, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street Fort
MUMBAI – 400001, India

Scrip Code: MOTHERSON

Scrip Code: 517334

Subject: Update in CRISIL Rating

Dear Sir / Madam,

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, following rating update for Samvardhana MotherSON International Limited (formerly MotherSON Sumi Systems Limited) issued by CRISIL is being submitted:

Corporate Credit Rating	CRISIL AA+/Stable (Assigned)
Total Bank Loan Facilities Rated	Rs.200 Crore
Total Bank Loan Facilities not rated / withdrawn	Rs.3,870 Crore (Continue to be rated by other rating agency except working capital loan or loans repaid)
Long Term Rating	CRISIL AA+/Stable (Reaffirmed)
Short Term Rating	CRISIL A1+ (Reaffirmed)

Rs.700 Crore Non-Convertible Debentures	CRISIL AA+/Stable (Withdrawn)	Rating withdrawn - To align requirement of the Company's instrument ratings with the requirement of various loan agreements with banks / financial institutions
Rs.150 Crore Commercial Paper	CRISIL A1+ (Withdrawn)	

Detailed Rationale

CRISIL Ratings has assigned its '**CRISIL AA+/Stable**' rating to the corporate credit facility of Samvardhana MotherSON International Limited (SAMIL; formerly MotherSON Sumi Systems Limited (erstwhile MSSL)). CRISIL Ratings has also reaffirmed its '**CRISIL AA+/Stable/CRISIL A1+**' ratings on the bank loan facilities.

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022 61354801
CIN No.: L34300MH1986PLC284510
E-mail: investorrelations@motherSON.com



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From this year onwards, the Company has aligned the requirement of instrument's rating with the requirement of various loan agreements with banks / financial institutions. Hence, we have withdrawn credit rating of some of the instruments from CRISIL. The ratings withdrawal process is in line with CRISIL's rating process on withdrawal of ratings and Sebi circular of 'Enhanced Standards for Credit Rating Agencies'.

The rating update issued by CRISIL is available at https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/SamvardhanaMotherSONInternationalLimited_December%2023,%202022_RR_308608.html

Thanking You,

Yours truly,
For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

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Proud to be part of samvardhana **motherSON**