

PRAKASH

Constrowell Limited

Concrete Values. Concrete Solutions.

Ref No. : PCL/2018-19/482
Date : February 13, 2019

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533605

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: PRAKASHCON

Dear Sirs,

Sub. : Standalone Unaudited Financial Results for the quarter / nine months ended December 31, 2018

In continuation of our letter dated February 5, 2019 and Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are enclosing the Statement of Standalone Unaudited Financial Results of the Company for the quarter / nine months ended December 31, 2018, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. The Meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 06:25 p.m.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Statement of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018, as required under Regulation 33 of the Listing Regulations.

Kindly take on record and acknowledge receipt.

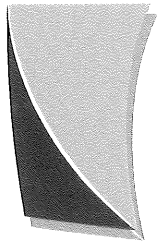
Thanking you,

Yours Faithfully,
For **Prakash Constrowell Limited**

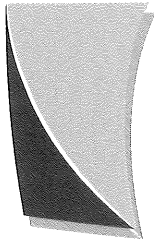

Mukesh Chaudhary
Company Secretary



Encl. : As Above



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018						
(Rs. in Lakh Except Earnings Per Share)						
Standalone						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2018	30/09/2018	30/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	10,284.45	6,136.29	4,925.95	16,420.74	16,947.23	28,390.76
II. Other income	44.88	42.87	67.43	87.75	103.48	243.32
III Total Revenue	10,329.33	6,179.17	4,993.37	16,508.49	17,050.71	28,634.08
IV. Expenses:						
Cost of materials \ Construction expenses	9,119.90	5,836.61	4,681.49	14,956.51	16,097.75	26,064.48
Change in inventory	62.99	39.98	(205.88)	102.97	(647.79)	145.35
Employee benefit expense	82.52	33.77	53.68	116.29	119.95	165.05
Financial costs	591.21	12.86	156.75	604.07	514.52	683.34
Depreciation and amortization expense	97.69	51.99	55.84	149.68	150.50	203.29
Other expenses	71.01	34.89	45.93	105.90	105.76	340.35
V Total Expenses	10,025.32	6,010.10	4,787.82	16,035.42	16,340.69	27,601.86
VI. Profit before exceptional items and tax (III-V)	304.01	169.07	205.56	473.07	710.02	1,032.22
VII. Exceptional items	-	-	-	-	-	-
VIII . Profit before tax	304.01	169.07	205.56	473.07	710.02	1,032.22
IX. Tax expense:						
(1) Current tax	92.26	63.74	61.23	156.00	228.02	314.96
(2) Previous Tax	-	-	-	-	-	(1.12)
(3) Deferred tax	-	-	-	-	-	12.08
X. Profit/(Loss) for the period	211.75	105.33	144.33	317.07	482.00	706.30
XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest	-	-	-	-	-	-
XII. Other Comprehensive Income (OCI)						
Remeasurement of post-employment benefit obligations	-	-	-	-	-	(3.52)
XIII. Total Comprehensive Income (X+XII)	211.75	105.33	144.33	317.07	482.00	702.78
XIV. Earning per equity share:						
Basic and Diluted	0.17	0.08	0.11	0.25	0.38	0.56



Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2018	30/09/2018	30/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Works contract	10,284.45	6,136.29	5,634.36	16,420.74	18,181.52	28,371.28
Real Estate	-	-	0.00	-	0.26	262.80
Unallocable	-	-	-	-	-	-
Total	10,284.45	6,136.29	5,634.36	16,420.74	18,181.78	28,634.08
Segment Results						
Works contract	898.21	178.93	362.31	1,077.14	1,224.54	1,538.85
Real Estate	-	-	-	-	-	176.70
Unallocable	-	-	-	-	-	-
Total	898.21	178.93	362.31	1,077.14	1,224.54	1,715.55
Interest expense	594.21	9.86	156.75	604.07	514.52	683.34
Profit before tax	304.00	169.07	205.56	473.07	710.02	1,032.22
Segment Assets						
Works contract	21,802.87	19,554.33	19,943.49	21,802.87	19,943.49	18,300.21
Real Estate	3,093.21	4,319.45	2,477.38	3,093.21	2,477.38	3,415.74
Unallocable	2,395.58	2,622.35	2,829.86	2,395.58	2,829.86	2,669.46
Total	27,291.65	26,496.13	25,250.74	27,291.65	25,250.74	24,385.41
Segment Liabilities						
Works contract	13,224.30	12,440.09	10,842.33	13,224.30	11,549.25	10,618.28
Real Estate	150.28	150.28	1,287.52	150.28	150.10	150.28
Unallocable	839.76	1,093.13	1,456.73	839.76	1,167.92	1,012.60
Total	14,214.34	13,683.50	13,586.59	14,214.34	12,867.27	11,781.16

Notes:

- The aforesaid Financial Results for the quarter/nine-months ended December 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Wednesday, February 13, 2019.
- The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is April 1, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016.
- The Limited Review Report is annexed hereto alongwith the aforesaid Unaudited Standalone Financial Results for the quarter/nine-months ended December 31, 2018
- The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
- The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108) "Operating Segments" issued by the Institute of Chartered Accountants of India.
- Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27, 2011 and aggregating Rs. 6000 Lakhs is as follows:

Particulars	(Rs. in Lakh)	
	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6,000.00
Utilisation of funds (as on date)		
Working Capital Requirement	3,500.00	3706.14*
Investment in Construction Equipments	930.00	723.86
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32

*Surplus fund pending utilisation has been used temporarily in working capital

- The figures have been regrouped and/ or rearranged wherever considered necessary.



For Prakash Constrowell Limited

Prakash Laddha

Prakash Laddha
Chairman

Place : Nashik
Date : February 13, 2019



Limited Review Report

Review Report to
The Board of Directors
Prakash Constrowell Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Prakash Constrowell Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility's to issue a report on these financial statements based on our review.

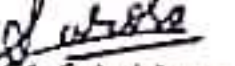
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GAG And Associates

Chartered Accountants

FRN: 009758C


CA. Sahaj Arora

Partner

M. No. 429634



Place : Ujjain

Date : 13/02/2019