



# Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

To,

Date: 21<sup>th</sup> March, 2024

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Symbol: SSTL  
Scrip Code: 540377  
ISIN: INE0JNA01014

**Subject- Disclosure under Regulation 30 of SEBI (Listing of Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is further to our intimation dated 21<sup>th</sup> March, 2024 regarding "Voting Results of Postal Ballot Notice dated 17<sup>th</sup> February, 2024 which inter alia includes Approval for Increase in Authorized Share Capital of the Company and Consequential Alteration of Memorandum of Association of the Company and Approval for issue of equity shares to the shareholders of Kanone Technologies Private Limited and Effective Lifestyle Private Limited by virtue of share swap

**The members of the Company have approved the abovementioned item by means of passing of Ordinary and Special Resolution respectively.**

In compliance with Relation 30 of SEBI (LODR) Regulation. 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/PI/2023/120 dated 11th July. 2023. please find below the following disclosures. brief details of amendments are mentioned below as **Annexure I & II**

We request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

**For & on behalf of  
Safa Systems & Technologies Limited**

FAIZAL  
BAVARAPAR  
AMBIL  
ABDUL  
KHADER

**Faizal Bavaraparambil Abdul Khader  
Managing Director  
DIN: 07729191  
Date: 21.03.2024**



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## Annexure-1

**In compliance with Relation 30 of SEBI (LODR) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIRI2023/123 dated 13th July, 2023 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/PI2023/120 dated 11<sup>th</sup> July, 2023. please find below the following disclosures.**

### **1. HIGHLIGHTS IN MEMORANDUM OF ASSOCIATION ARE AS FOLLOWS:**

Approval of the shareholders of the Company obtained and following amendments made in MoA.

- Clause V of the Memorandum of Association of the Company is proposed to be amended as “*The Authorised Share Capital of the Company is 27,50,00,000/- (Indian Rupees Twenty-Seven Crores Fifty Lakhs only) divided into 2,75,00,000 (Two Crore Seventy-Five Lakhs) Equity Shares of Rs. 10/- (Indian Rupees Ten only) each*”



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## Annexure-II

**Issue of equity shares to the shareholders of Kanone Technologies Private Limited and Effective Lifestyle Private Limited by virtue of share swap.**

### **A. CATEGORY- EQUITY SHARES (ISSUED THROUGH SWAP):**

<b>Particulars</b>	<b>Details of Securities Allotted</b>
Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue for consideration other than cash i.e. Swap of Shares
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,19,70,000 (One Crore Nineteen Lakhs Seventy Thousand) Equity Shares
Undertaking with regard to sale of shares	Allottees have not sold any shares in the last 90 trading days preceding the relevant date
Issue Price	The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Chapter V of the SEBI ICDR Regulations

**IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -**

<b>S.No.</b>	<b>Name of Investors</b>	<b>Nature of Instrument</b>	<b>No. of Equity Shares Proposed to be issued</b>	<b>PAN No.</b>
1.	M/s Geo Infratech	Equity Shares	8,70,000	ABAFG4898D
2.	Mr. Siraj B A	Equity Shares	4,30,000	AWQPA5282N
3.	Mr. Siddik N I	Equity Shares	4,30,000	ACHPI8862K
4.	M/s Horizon Trades	Equity Shares	8,70,000	AAQFH5419N
5.	M/s Futurex Trading Co	Equity Shares	8,50,000	AAJFF4477H
6.	Mrs. Nadeera K A	Equity Shares	2,80,000	FLTPA0681N
7.	Mr. Navas B H	Equity Shares	3,00,000	AYQPN0386G
8.	Mrs. Simitha Jamal	Equity Shares	3,00,000	CIZPJ0127Q
9.	M/s Kutub International Trading	Equity Shares	8,70,000	ABBFK2762K
10.	Mr. Rahul Jain	Equity Shares	9,00,000	BAAPJ5981J
11.	Mr. Rohan Jain	Equity Shares	9,10,000	AJXPJ4095Q
12.	M/s. Quadralyst Pvt Ltd	Equity Shares	24,60,000	AAACQ4472B
13.	M/s. Shree Charbhuj Commodities Pvt Ltd	Equity Shares	18,00,000	AABCR4890B



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14.	Ms. Shrishti Agrawal	Equity Shares	7,00,000	DACPA8196J
<b>TOTAL</b>			<b>1,19,70,000</b>	

### POST ALLOTMENT OF SECURITIES - OUTCOME OF THE SUBSCRIPTION

S.No.	Category of Shareholder	Pre-preferential Allotment		Post Preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters & Promoters Group	1,10,77,550	73.47%	1,10,77,550	40.95%
2.	Public	40,00,000	26.53%	1,59,70,000	59.05%
	<b>Total</b>	<b>1,50,77,550</b>	<b>100 %</b>	<b>2,70,47,550</b>	<b>100 %</b>