

Friday, May 12, 2023

To,

**Bombay Stock Exchange Ltd**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai- 400001  
(Scrip Code No: 500418)

**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 051  
(Scrip Code: Tokyo Plast)

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions ended March 31, 2023.

Request you to kindly take the same on record

Thanking you,

Yours faithfully,

**For Tokyo Plast International Limited**

**Haresh V. Shah**  
Director  
DIN: 00008339



**TOKYO PLAST** *International Ltd.*

**RELATED PARTY TRANSACTIONS**

(i) Name of related parties and nature of relationship:

a. Subsidiary Company

Name of Subsidiary	Country of Incorporation	Percentage of ownership interest
Tokyo Plast Global FZE	UAE	100
Vimalnath Impex FZE	UAE	100

b. Key management personnel (KMP):

Haresh V. Shah  
Velji L. Shah  
Priyaj H. Shah  
Preeti H. Shah  
Dharmil H. Shah  
Rekha Bagda  
Total

c. Others - Entities in which above (b) has significant influence :

Tokyo Finance Limited  
Tokyo Constructions Limited  
Siddh International  
Trishla distributors Inc.  
Tokyo Exim Limited  
Mahavir Houseware Distributors Inc

(ii) Transactions with related parties:

a. Management Compensation :

Particulars	Amt . Rs.	
	01.10.2022 to 31.03.2023	01.04.2022 to 30.09.2022
Short Term employee benefits	8,691,784	8,429,229
Post-employment Benefits	-	-
Other long term benefits	-	-
Termination benefits	-	-
Shares based payments benefits	-	-
	<b>8,691,784</b>	<b>5,910,265</b>

The above remuneration to Key management personnel compensation does not include contribution to gratuity fund, as this contribution is a lump sum amount for all relevant employees based on actuarial valuation.

b. Other Transactions:

Particulars	KMP		Subsidiary		Others	
	01.10.2022 to 31.03.2023	01.04.2022 to 30.09.2022	01.10.2022 to 31.03.2023	01.04.2022 to 30.09.2022	01.10.2022 to 31.03.2023	01.04.2022 to 30.09.2022
Rent Expenses <i>Siddh International</i>					3,540,000	3,540,000
Purchase <i>Siddh International</i>					-	338,636
Loans taken Tokyo Finance limited					1,000,000	-
Loans return Tokyo Finance limited					1,000,000	-
Interest paid Tokyo Finance limited					284,794	-
Reimbursement of Expenses <i>Tokyo Finance Limited</i>					60,000	60,000
Amount written Off Charged to Provision for Impairment of Investments/ Doubtfull of Current Financial Assets <i>Tokyo Plast Global FZE</i>			3,650,755			
Loss on Closure of Subsidiary Vimalnath Impex FZE			5,794,103			

Note: Other transaction with KMP and Subsidiaries for the period from 01.10.2022 to 31.03.2023 is Nil (2021-22: Nil)

**TOKYO PLAST** International Ltd.

ADMIN. OFFICE : 601-A, Dynasty Business Park, Andheri Kurla Road, Near J. B. Nagar Metro Station, Andheri (E), Mumbai - 400 059, India.

Tel. : 91-22-6145 3300 • E-mail : info@tokyoplast.com • Website : www.pinnaclethermo.com

REGD. OFFICE : Plot No. 363/1, (1,2,3), Shree Ganesh Industrial Estate, Kachigaum Road, Daman-396 210 (U.T.). INDIA.

Tel. : (0260) 2242977 / 2244471 Fax : (0260) 2243271 • CIN:L25209DD1992PLC009784

FACTORY ADD. : Shed No. 371 & 372, FA-II Type, Sector-IV, Kandla Special Economic Zone, Gandhidham (Kutch)-370230

Tel. : (02836) 253430 / 253431 • Fax : (02836) 253149

(iii) Balances outstanding at the year end of Related Parties :

Particulars	Subsidiary	
	As at 31-Mar-2023	As at 30-Sep-2022
Non Current Investments	-	2,108,272
Tokyo Plast Global FZE	-	1,217,272
Vimalnath Impex FZE	-	891,000
Other Current Financial Assets		
Other receivables	-	7,336,586
Tokyo Plast Global FZE	-	2,433,483
Vimalnath Impex FZE	-	4,903,103
Provision for Impairment in value of Investments	-	1,217,272
Tokyo Plast Global FZE	-	1,217,272
Provision for Doubtfull Other Current Financial Assets	-	2,433,483
Tokyo Plast Global FZE	-	2,433,483

Note : Balance Outstanding for transaction with KMP and other related party as at 31-Mar-23 is NIL (30-Sep-2022 : NIL)

## **TOKYO PLAST** International Ltd.

**ADMIN. OFFICE :** 601-A, Dynasty Business Park, Andheri Kurla Road, Near J. B. Nagar Metro Station, Andheri (E), Mumbai - 400 059, India.  
Tel. : 91-22-6145 3300 • E-mail : info@tokyoplast.com • Website : www.pinnaclethermo.com

**REGD. OFFICE :** Plot No. 363/1, (1,2,3), Shree Ganesh Industrial Estate, Kachigaum Road, Daman-396 210 (U.T.). INDIA.  
Tel. : (0260) 2242977 / 2244471 Fax : (0260) 2243271 • CIN:L25209DD1992PLC009784

**FACTORY ADD. :** Shed No. 371 & 372, FA-II Type, Sector-IV, Kandla Special Economic Zone, Gandhidham (Kutch)-370230  
Tel. : (02836) 253430 / 253431 • Fax : (02836) 253149