



MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

Date: 18.07.2023

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400050

Script Code: 531453

Symbol: MOHITIND

Subject: Intimation regarding Incorporation of a Wholly Owned Subsidiary Company

Dear Madam / Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulation") and with reference to our outcome of board meeting dated May 05, 2023, we hereby wish to inform that, the Ministry of Corporate Affairs has approved Incorporation of Wholly Owned Subsidiary Company("WOS") in the name of "MOHIT FILAMENTS PRIVATE LIMITED" on 7th July, 2023. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Kindly take the same on your record.

Thanking You.

FOR MOHIT INDUSTRIES LIMITED

Janvi Shirawala
Company Secretary & Compliance Officer
Membership No.: A65093

Encl: As Above

CIN NO.: L17119GJ1991PLC015074

Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007
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Email: contact@mohitindustries.com Visit us: www.mohitindustries.com



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ANNEXURE-A

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: MOHIT FILAMENTS PRIVATE LIMITED CIN: U13111GJ2023PTC142744 Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each. Paid up Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each. Turnover: Not Applicable as the company is incorporated on 7 th July, 2023.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Being the wholly owned subsidiary company of Mohit Industries Limited, Mohit Filaments Private Limited is related party. Save and except mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction. Subscription of Shares was at Arms-length price.
3.	Industry to which the entity being acquired belongs;	Textile Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Mohit Filaments Private Limited is incorporated in India and carrying out business of comprising of all or any of the activities connected with the converting of manmade or natural fibers or fibrous substances into the wearing apparels or textile products and manufacturing, Weaving, Knitting, Crimping, Texturizing, Twisting, doubling, Spinning, Ginning, Combing, Conning, Sizing, Processing in any manner, Purchasing, Selling, Importing, Exporting, distributing, acting as buying or selling agents or generally dealing in Yarns, fibers and fabrics of all kinds of whatsoever description like synthetic, cotton, wool, silk, art-silk, flax hemp, nylon, polyester, acrylic, Viscose, Polypropylene, teriene, lined, canvas and all other kinds of fibrous material and substances.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% Initial Subscription to the Share Capital in cash by Mohit Industries Limited.
8.	Cost of acquisition or the price at which the shares are acquired	The Company subscribed 1,00,000 (One Lakh) Equity Shares at the Face value of Rs. 10/- (Rupees Ten only) each aggregating to Rs.10,00,000 (Rupees Ten Lakh Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding of Mohit Industries Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background: Mohit Filaments Private Limited is incorporated in India and carrying out business of comprising of all or any of the activities connected with the converting of manmade or natural fibers or fibrous substances into the wearing apparels or textile products and manufacturing, Weaving, Knitting, Crimping, Texturizing, Twisting, doubling, Spinning, Ginning, Combing, Conning, Sizing, Processing in any manner, Purchasing, Selling, Importing, Exporting, distributing, acting as buying or selling agents or generally dealing in Yarns, fibers and fabrics of all kinds of whatsoever description.</p> <p>Date of Incorporation: 7th July, 2023</p> <p>History/Turnover: Not Applicable</p> <p>County of Incorporation: India</p>

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