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To:

BSE Limited Corporate Relationship Department PJ towers, Dalal Street, Mumbai -400001 BSE SCRIP CODE: 543896	The Manager Listing Department The National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400051 NSE SYMBOL: AVALON
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Dear Sir/Madam,

Sub: - Allotment of Equity shares

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the SEBI Regulations mentioned above, we would like to inform you that on October 16, 2023, (late night) the Nomination and Remuneration Committee, through Circular Resolution, allotted **8411** equity shares to the employees consequent upon exercise of their ESOPs, at an exercise price of Rs. 20/- as determined under the “**AVALON- Employee Stock Option Plan 2022**” by the eligible employees.

In terms of the aforesaid allotment of equity shares, the paid-up capital of the Company stands increased from ₹13,09,55,878 comprising of 6,54,77,939 equity shares to ₹13,09,72,700 comprising of 6,54,86,350 equity shares of Rs. 2/- each.

You are requested to take the above information on your record.

Yours sincerely,

For **AVALON TECHNOLOGIES LIMITED**

Name of the Person: Dr. V. Rajesh

Designation: Company Secretary

Membership Number: F9213

Date: October 17, 2023

Avalon Technologies Limited

(Formerly Avalon Technologies Private Limited)

Corporate Identification Number: U30007TN1999PLC043479

Reg. Office 'TPI Block' B7, First Main Road, MEPZ-SEZ, Tambaram, Chennai 600 045
T +91 44 4222 0400 | F +91 44 2262 0097 | E corp@avalontec.com

www.avalontec.com