

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra

Tel + 91 22 30001700 Fax +91 22 30001796  
Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794

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**Date:** 07.11.2023

To,  
BSE Limited  
The Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Scrip Code:** 504731

**Ref: Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub.: Non-applicability of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 30<sup>th</sup> September 2023.**

Dear Sir/Madam,

With respect to the captioned subject matter, request you to take note that our Company is listed on BSE and pursuant to the provisions of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which stipulates that the compliance with the corporate governance provisions shall not apply to a listed entity where the paid-up equity share capital (**PSC**) of the Company is not exceeding Rs. 10 Crores and net worth (**NW**) is not exceeding Rs. 25 crores as on the last day of the previous financial year. (**PSC: 1,00,00,000/- NW: 7,65,000/- as on last day of the previous financial year**)

Considering the abovementioned facts, the Company is not required to submit disclosure on Related Party Transaction as required under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended 30<sup>th</sup> September 2023.

Kindly take the same on your record.

For **Indian Bright Steel Co Limited**

**Pranali Desale**  
**Company Secretary & Compliance Officer**  
**Membership no.: A65368**