

POLYCAB INDIA LIMITED

(formerly known as Polycab Wires Limited)

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai - 400016

CIN: L31300GJ1996PLC114183

Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075

Email: shares@polycab.com Website: www.polycab.com



Date: 01st July 2020

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai - 400 051

Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017

Dear Sir / Madam,

Sub: Incorporation of a Wholly Owned Subsidiary in Australia.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please be informed that the Company has incorporated a Wholly Owned Subsidiary in Australia under the name and style of 'Polycab Australia PTY Ltd', on 01st July 2020.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

Kindly take the same on record.

Thanking you

For Polycab India Limited

Sai Subramaniam Narayana
Company Secretary and Compliance Officer
Membership No.: F5221



Registered Office:
Unit No.4, Plot No.105, Halol Vadodara Road
Village Nurpura, Taluka Halol, Panchmahal, Gujarat-389350
Tel : 2676- 227600 / 227700

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Annexure A

Incorporation of a Wholly Owned Subsidiary

S.No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Polycab Australia Pty Ltd. ('PAPL') is incorporated as a Wholly Owned Subsidiary of the Company on 01 st July 2020. Authorised Capital: 5,000 AUD Size / Turnover: N.A
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the incorporation of Wholly-Owned Subsidiary does not fall within the ambit of Related Party Transactions. Further, the Promoter group/ group companies does not have any interest in PAPL.
3.	Industry to which the entity being acquired belongs	Trading of wires & cables and electrical Consumer Products.
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company wants to expand its business in the overseas markets and create its presence worldwide. In this regard, the Company has incorporated the wholly Owned Subsidiary in Australia.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration -whether cash consideration or share swap and details of	Cash consideration



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	the same	
8	Cost of acquisition or the price at which the shares are acquired	N.A.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company holds 100% shareholding in PAPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product/line of business: N.A. Date of Incorporation: 01 st July 2020 History / Turnover: N.A. Country: Australia

For Polycab India Limited

Sai Subramaniam Narayana
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