

SGL/Compliance/2023-24/147

March 21, 2024

Listing / Compliance Department

BSE Limited

Floor 25, P J Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 523993

Listing/Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

SYMBOL : SEJALLTD

Dear Sir/Madam,

Subject .: Intimation for sale of Equity Shares by the Promoter/Promoter group under Sr. No. 7 (i) of Section VI-A - Manner of achieving Minimum Public Shareholding of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

This is to inform you that the Company was admitted to undergo Corporate Insolvency Resolution Process (CIRP) by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated February 13, 2019. Subsequently, a Resolution Plan (RP) was approved under Section 31 of the Insolvency & Bankruptcy Code, 2016 by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its Order dated March 26, 2021. The Company allotted 1,00,00,000 Equity Shares to promoter/promoter group as per the approved RP on February 12, 2022. Pursuant to the share allotment, the total Promoter/Promoter Group shareholding stood at 99.50%. Pursuant thereto the Promoter diluted their shareholding in the following manner;

Sr. No	Month	No of Shares	Promoter %age post dilution as on date	Mode	Name of the Seller party
1.	April, 2022	9,10,000	90.50	Offer for Sale	Mr. Chandrakant V Gogri
2.	September, 2023	50,069	90.00	Open Market	Mr. Chandrakant V Gogri
3.	December, 2023	11,15,000	78.9604	OFS	Mr. Chandrakant V Gogri

The Promoter /Promoter Group shareholding as on date is 78.96% which is above the Minimum Public Shareholding (MPS) requirement.

Pursuant to Rule 19(2)(b) and 19(A) of the Securities Contract (Regulation) Rule, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Section VI-A -Manner of achieving Minimum Public Shareholding of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023**, the Company needs to increase its MPS to 25% within a maximum period of three years from the date of such fall. The date of fall to be considered as informed by the Exchange is the date on which the 100,00,000 Equity Shares were allotted to the Resolution Applicants i.e. February 12, 2022.

Pursuant to the above, and with reference to the aforesaid subject, we wish to inform you about the intention of the promoter(s) / promoter group whose name is mentioned below herein, to sell his holdings in the open market to achieve the minimum public shareholding of the Company in terms of Sr. no. 7 (i) of the afore-stated SEBI Master Circular.

Intention of the promoter(s) / promoter group to sell and the purpose of sale	For compliance of Minimum Public Shareholding requirements as prescribed under applicable laws.
Details of the Promoter / Promoter Group, who propose to divest their shareholding	Mr. Chandrakant Vallabhaji Gogri (Member of Promoter Group of our Company.)
No. of shares/ % of shareholding	1,51,931 equity shares i.e. approx. 1.50% of the total paid up equity share capital of the Company.
The period within which the entire divestment process will be completed	On or before March 28, 2024.

Kindly take the above on your record and acknowledge the receipt.

Further we confirm that the Company has received the undertaking from the persons belonging to the Promoter/Promoter Group pursuant to the Circular which please note.

Thanking you,

Yours faithfully,
For Sejal Glass Limited

Ashwin S. Shetty
V.P. Operations & Company Secretary-Compliance Office