

ORACLE CREDIT LIMITED

(CIN L65910DL1991PL0043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110081

Corp. Office: 6th Floor- 609, C/66, Ghitok, B&C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MHIN

Email: compliance@credentglobal.com

Website: www.oraclecredit.co.in

Contact No : 09320084168

Date: 24/06/2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Kind Attention: Mr. Harshad Naik

REF: This is in reference to the Financial Results submitted to the Exchange in XBRL / PDF mode under Reg. 33 of SEBI (LODR) Regulations, 2015.

Subject: Submission of revised Audited Standalone and Consolidated Financial Results in XBRL/PDF mode under Reg. 33 of SEBI (LODR) Regulations, 2015 as per query raised by your good office dated 07/06/2022

Dear Sir,

This is reference to your email dated 07.06.2022 in which you have observed the discrepancy are as follows:

“Cash Flow Statement for Consolidated Results not Received in PDF”.

In connection to the above discrepancy, we would like to clarify that there was no malafide intention on the part of the Company and its Officers with respect to non-submission of Consolidated Cash Flow Statement, that were due to pure inadvertence, oversight, clerical omission and operational error and without any mala-fide or wilful intention. The Board assures your good office that in future Company will take necessary steps to comply with applicable Laws and Regulations.

For the same, we have enclosed herewith revised Audited Standalone and Consolidated Financial Results in XBRL/PDF mode for the period ended 31st March, 2022 under Reg. 33 of SEBI (LODR) Regulations, 2015.

Kindly consider the same and take it in your records.

For and on Behalf of
Oracle Credit Limited



Aditya Vikram kanoria
Managing Director
DIN: 07002410

ORACLE CREDIT LIMITED

(CIN L65910DL1991PL0043281)

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Email: compliance@credentglobal.com

Website: www.oraclecredit.co.in

Contact No : 09320084168

Date: 23rd May, 2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: ORACLECR
Script Code: 539598

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Monday, 23rd May, 2022, at 03:30 P.M. at the Corporate office of the Company at 6th Floor-609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E), Mumbai, Maharashtra-400051, to consider and approve the following matter(s):

1. Considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and year ended 31st March, 2022. A copy of the said financial results along with the Auditor's Report by the Statutory Auditors thereon is enclosed herewith.
2. Considered and approved the Allotment of 5,58,687 Equity Shares of face value of Rs. 10/- each at a Price of Rs. 48/- per Equity Share (inclusive of Premium of Rs. 38/- per Equity Share) through Preferential basis by virtue of Swap in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in terms of Principal approval received from BSE Limited on 10 May, 2022.
3. Considered and approved the Allotment of 8,28,813 Equity Shares of face value of Rs. 10/- each at a Price of Rs. 48/- per Equity Share (inclusive of Premium of Rs. 38/- per Equity Share) through Preferential on cash basis in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in terms of Principal approval received from BSE Limited on 10' May, 2022.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 08:00 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For and on behalf of
Oracle Credit Limited



Aditya Vikram kanoria
Managing Director
DIN: 07002410



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Oracle Credit Limited**
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Oracle Credit Limited** ("*the Company*") for the year ended 31 March 2022 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the audited standalone financial results of the Company for the quarter and year ended 31 March 2021 were audited by previous auditors, M/s Jain Arun & Co., Chartered Accountants, whose report dated 29 June 2021, expressed an unmodified opinion on those audited standalone financial results and the standalone financial statements. Our opinion is not modified in respect of these results.

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N

**KAPISH
JAIN**

Digitally signed by KAPISH JAIN
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CA Kapish Jain
Partner
Membership No. 514162
UDIN 22514162AJLWGK644I

Place: New Delhi
Date: 23 May 2022

ORACLE CREDIT LIMITED

CIN : L65910DL1991PLC043281

Regd. Office : Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place New Delhi- 110001

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Interest Income	12.07	9.55	9.05	40.57	34.85
	b) Others	-	-	-	-	-
	Total revenue from operations	12.07	9.55	9.05	40.57	34.85
2	Other Income	17.60	20.00	-	37.60	-
3	Total income (1+2)	29.67	29.55	9.05	78.17	34.85
4	Expenses					
	a) Finance costs	-	0.04	0.16	0.20	0.32
	b) Change in inventories of stock-in-trade	-	-	(0.01)	-	(0.01)
	c) Impairment of financial instruments	1.44	-	-	1.44	-
	d) Employee benefits expense	1.20	0.73	2.10	6.20	7.09
	e) Depreciation and amortisation expense	-	-	-	-	0.01
	f) Other expenses	6.92	4.17	1.99	14.22	6.09
	Total expenses	9.56	4.94	4.24	22.06	13.50
5	Profit/(loss) before exceptional item & tax (3-4)	20.11	24.61	4.81	56.11	21.35
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	20.11	24.61	4.81	56.11	21.35
8	Tax expense	5.24	6.50	1.21	14.60	5.37
9	Net Profit/(Loss) after tax (7-8)	14.87	18.11	3.60	41.51	15.98
10	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit & less	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & less	-	-	-	-	-
	(b) Items that will be reclassified to profit & less	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & less	-	-	-	-	-
11	Total comprehensive income for the period / year (9+10)	14.87	18.11	3.60	41.51	15.98
12	Paid-up Equity Share Capital (Face value of Rs.10/- each)	555.00	555.00	555.00	555.00	555.00
13	Other Equity (excluding revaluation reserve)				80.13	38.62
14	Earnings per share (of Rs.10/- each)					
	Basic & Diluted (in Rs.)	0.268	0.326	0.065	0.748	0.288

Notes:-

1 Statement of Assets & Liabilities

Rs. In Lakhs

Particulars	Standalone	
	As at 31.03.2022	As at 31.03.2021
Assets		
1 Financial Assets		
(a) Cash and cash equivalents	1.37	4.42
(b) Loans	546.63	427.37
(c) Investments	2.00	2.40
(d) Other financial assets	80.00	148.50
Total Financial Assets	630.00	582.69
2 Non - Financial Assets		
(a) Inventories	0.44	0.44
(b) Current tax assets (net)	-	-
(c) Deferred tax assets (net)	0.02	0.03
(d) Property, Plant and Equipment	0.06	0.06
(e) Other non-financial assets	20.00	20.00
Total Non - Financial Assets	20.52	20.53
Total assets	650.52	603.22
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
(i) Trade Payables		-
- total outstanding dues of micro enterprises and small enterprises		-
- total outstanding dues of Creditors other than micro enterprises and small enterprises	4.67	8.76
Total Financial Liabilities	4.67	8.76
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	10.67	0.82
(b) Other non-financial liabilities	0.05	0.02
Total Non-Financial Liabilities	10.72	0.84
3 Equity		
(a) Equity share capital	555.00	555.00
(b) Other equity	80.13	38.62
Total Equity	635.13	593.62
Total liabilities	650.52	603.22

2 Statement of Cash Flows

Particulars	Standalone	
	As at 31.03.2022	As at 31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	56.11	21.35
Adjustments for:		
Depreciation	-	0.01
Interest on Income Tax Refund	-	0.08
Impairment of financial instruments	1.44	-
(Profit) / loss on sale of investment	(17.60)	-
Operating Profit Before Working Capital Changes	39.95	21.44
Adjustment for net (increase)/decrease in operating assets		
- Loans	(120.70)	(63.48)
- Inventories	-	(0.01)
- Other Financial Assets	68.50	-
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables	(4.09)	4.24
- Other non-financial liabilities	0.03	0.02
Net Changes in working capital	(56.26)	(59.23)
Cash (used)/generated from operation before tax	(16.31)	(37.79)
Less: Income Taxes paid (Net)	4.74	4.99
Net cash flows from / (used in) Operating Activities (1)	(21.05)	(42.78)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	-	39.00
Sale of Investments	20.00	3.70
Investment made in Subsidiaries Companies	(2.00)	-
Net cash flows from / (used in) Investing Activities (2)	18.00	42.70
CASH FLOW FROM FINANCING ACTIVITIES		
Net cash flows from / (used in) Financing Activities (3)		
	-	-
	-	-
Net increase/(decrease) in Cash & cash Equivalent (1+2+3)	(3.05)	(0.08)
Cash And Cash Equivalent As At the Beginning of the Year	4.42	4.50
Cash And Cash Equivalent As At The End Of the Year	1.37	4.42

- 3 The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 23 May 2022.
- 4 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.
- 6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board
For Oracle Credit Limited

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Aditya Vikram Kanoria
Managing Director
DIN 07002410

Date: 23 May 2022
Place: Mumbai

ORACLE CREDIT LIMITED
(CIN L65910CL1991PL0043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110001
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Email: compliance@credentglobal.com Website: www.oraclecredit.co.in
Contact No : 09320084168

**Declaration pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirements)
(Amendment) Regulations, 2016**

I, Mr. Aditya Vikram Kanoria, Managing Director and CFO, hereby declare that the Statutory Auditor of the Company, M/s Kapish Jain & Associates (Firm Registration No. 022743N) has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended March 31, 2022.

**For and on Behalf of
Oracle Credit Limited**



**Aditya Vikram Kanoria
Managing Director and CFO
DIN: 07002410**

Dated: 23/05/2022



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 14B, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Oracle Credit Limited**
Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Oracle Credit Limited** ("the Holding Company") and its subsidiaries (*Holding Company and its subsidiaries together referred to as "the Group"*) for the year ended 31 March 2022 ("the Statement" or "consolidated annual financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries, the aforesaid consolidated annual financial results:

a. includes the results of the following entity:

S. No.	Name of the subsidiary
1	Credent Investment Private Limited (w.e.f. 5 February 2022) (Formerly Known as Credent Assel Advisors Private Limited)
2	Credent Property Advisory Private Limited (w.e.f. 31 March 2022) (Converted from Credent Property Advisory LLP)

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Management of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The consolidated annual financial results include the audited financial results of 2 subsidiaries, whose financial statements/financial information reflect total assets of Rs. 142.92 lacs as at 31 March 2022, total revenue of Rs. 112.02 lacs and total net profit after tax of Rs. 62.46 lacs and net cash inflows of Rs. 0.79 lacs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N

**KAPISH
JAIN**

Digitally signed by KAPISH JAIN
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JAIN
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CA Kapish Jain
Partner
Membership No. 514162
UDIN 225I4I62AJLWQC9643

Place: New Delhi
Date: 23 May 2022

ORACLE CREDIT LIMITED

CIN : L65910DL1991PLC043281

Regd. Office : Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place New Delhi- 110001

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Interest Income	12.07	-	-	40.57	-
	b) Sale of services	112.00	-	-	112.00	-
	c) Others	-	-	-	-	-
	Total revenue from operations	124.07	-	-	152.57	-
2	Other Income	17.62	-	-	37.62	-
3	Total income (1+2)	141.69	-	-	190.19	-
4	Expenses					
	a) Finance costs	-	-	-	0.19	-
	b) Change in inventories of stock-in-trade	-	-	-	-	-
	c) Impairment of financial instruments	1.44	-	-	1.44	-
	d) Employee benefits expense	18.06	-	-	23.06	-
	e) Depreciation and amortisation expense	0.01	-	-	0.01	-
	f) Other expenses	10.23	-	-	17.53	-
	Total expenses	29.74	-	-	42.24	-
5	Profit/(loss) before exceptional item & tax (3-4)	111.95	-	-	147.95	-
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	111.95	-	-	147.95	-
8	Tax expense	31.32	-	-	40.68	-
9	Net Profit/(Loss) after tax (7-8)	80.63	-	-	107.26	-
10	Other comprehensive income (OCI)					
	(a) Items that will not be reclassified to profit & less	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & less	-	-	-	-	-
	(b) Items that will be reclassified to profit & less	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & less	-	-	-	-	-
11	Total comprehensive income for the period / year (9+10)	80.63	-	-	107.26	-
12	Net Profit/(loss) for the period / year (9)					
	attributable to:					
	Equity shareholders of the Company	77.34	-	-	103.97	-
	Non-controlling interests	3.29	-	-	3.29	-
		80.63	-	-	107.26	-
13	Other comprehensive income (OCI) for the period / year (10)					
	attributable to:					
	Equity shareholders of the Company	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-
		-	-	-	-	-
14	Total comprehensive income for the period / year (11)					
	attributable to:					
	Equity shareholders of the Company	77.34	-	-	103.97	-
	Non-controlling interests	3.29	-	-	3.29	-
		80.63	-	-	107.26	-
15	Paid-up Equity Share Capital (Face value of Rs.10/- each)	555.00	-	-	555.00	-
16	Other Equity and Non-controlling interests				168.48	-
17	Earnings per share (of Rs.10/- each)					
	Basic & Diluted (in Rs.)	1.393	-	-	1.873	-

Notes:-

1 Statement of Assets & Liabilities		Rs. In Lakhs	
		Consolidated	
Particulars		As at	As at
		31.03.2022	31.03.2021
Assets			
1 Financial Assets			
(a) Cash and cash equivalents		2.16	-
(b) Loans		683.42	-
(c) Investments		-	-
(d) Other financial assets		81.49	-
Total Financial Assets		767.07	-
2 Non - Financial Assets			
(a) Inventories		0.44	-
(b) Current tax assets (Net)		-	-
(c) Deferred tax assets		0.02	-
(d) Property, Plant and Equipment		1.34	-
(e) Goodwill on consolidation		2.69	-
(f) Other non-financial assets		20.00	-
Total Non - Financial Assets		24.49	-
	Total assets	791.56	-
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a) Payables			
(i) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of Creditors other than micro enterprises and small enterprises		9.00	-
(b) Borrowings (other than debt securities)		14.18	-
(c) Other financial liabilities		6.24	-
Total Financial Liabilities		29.42	-
2 Non-Financial Liabilities			
(a) Current tax liabilities (Net)		29.89	-
(b) Deferred tax liabilities		0.07	-
(c) Other non-financial liabilities		8.70	-
Total Non-Financial Liabilities		38.66	-
3 Equity			
(a) Equity share capital		555.00	-
(b) Other equity		168.48	-
Equity attributable to owners of the Company		723.48	-
Non-controlling interest		-	-
Total Equity		723.48	-
Total liabilities		791.56	-

3 Statement of Cash Flows *	Rs. In Lakhs	
	Consolidated	
	As at 31.03.2022	As at 31.03.2021
Particulars		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	147.95	-
Adjustments for:		
Depreciation	0.01	-
Impairment of financial instruments	1.44	
(Profit) / loss on sale of investment	(17.60)	
Non controlling interest	3.29	
Operating Profit Before Working Capital Changes	135.09	-
Adjustment for net (increase)/decrease in operating assets		
- Loans	(683.42)	
- Inventories	(0.44)	
- Other Financial Assets	(101.49)	
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables	9.00	
- Other non-financial liabilities	14.94	
- Other liabilities	29.89	
Net Changes in working capital	(731.52)	-
Cash flows from / (used in) operation before tax	(596.44)	-
Less: Income Taxes paid (Net)	(10.74)	-
Net cash flows from / (used in) Operating Activities (1)	(585.68)	-
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(1.34)	-
Sale of Investments	20.00	-
Net cash flows from / (used in) Investing Activities (2)	18.66	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issues of equity shares	555.00	
Borrowing other than debt securities	14.18	-
Net cash flows from / (used in) Financing Activities (3)	569.18	-
Net increase/(decrease) in Cash & cash Equivalent (1+2+3)	2.16	-
Cash And Cash Equivalent As At the Beginning of the Year	-	-
Cash And Cash Equivalent As At The End Of the Year	2.16	-

3 The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 23 May 2022.

4 The consolidated financial results for the quarter and year ended on 31 March 2022 includes the following entities of the Group:

S.No.	Name of the subsidiary
1	Credent Investment Private Limited (w.e.f. 5 February 2022) (Formerly Known as Credent Asset Advisers Private Limited)
2	Credent Property Advisory Private Limited (w.e.f. 31 March 2022) (Converted from Credent Property Advisory LLP)

5 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

6 The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.

7 As the consolidated financial results are prepared for the first time, hence comparative figures are not available.

By Order of the Board
For Oracle Credit Limited

ADITYA Digitally signed by
VIKRAM ADITYA VIKRAM
KANORIA
Date: 2022.06.24
KANORIA 13:29:40 +05'30'

Aditya Vikram Kanoria
Managing Director
DIN 07002410

Date: 23 May 2022
Place: Mumbai

ORACLE CREDIT LIMITED
(CIN L65910CL1991PL0043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110001

Corp. Office: 6th Floor- 609, C/66, Ghatkopar, B&C wing one EKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051 MHIN

Email: compliance@credentglobal.com

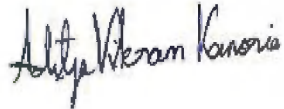
Website: www.oraclecredit.co.in

Contact No : 09320084168

**Declaration pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirements)
(Amendment) Regulations, 2016**

I, Mr. Aditya Vikram Kanoria, Managing Director and CFO, hereby declare that the Statutory Auditor of the Company, M/s Kapish Jain & Associates (Firm Registration No. 022743N) has issued unmodified opinion on Consolidated Annual Audited Financial Results for the year ended March 31, 2022.

**For and on Behalf of
Oracle Credit Limited**



**Aditya Vikram Kanoria
Managing Director and CFO
DIN: 07002410**

Dated: 23/05/2022