



**Date: 14/11/2024**

**To,  
Department of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai-400 001**

**SCRIP CODE: 509835**

Sir/Madam,

**Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

Enclosed please find copy of Unaudited Financial Result for the quarter ended on 30<sup>th</sup> September, 2024 considered and approved in the Board Meeting held on Thursday, 14<sup>th</sup> November, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly consider the same and take on record.

Thanking You

Yours faithfully,

**For, Premier Synthetics Limited**

VISMAY  
ASHOKKUMAR  
MAKWANA

Digitally signed by VISMAY  
ASHOKKUMAR MAKWANA  
Date: 2024.11.14 12:27:44  
+05'30'

**Vismay Makwana  
Company Secretary**



# Purushottam Khandelwal & Co.

## Chartered Accountants

### LIMITED REVIEW REPORT

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of PREMIER SYNTHETICS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Premier Synthetics Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Premier Synthetics Limited** ("the Company") for the quarter and half year ended on September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Purushottam Khandelwal & Co.**  
Chartered Accountants



**Prahlad Khanwar**  
Partner  
FRN: 123825W  
Mem. No. 120920

UDIN: 24120920BKCRVU6728

Date: 14/11/2024  
Place: Ahmedabad

**Head Office** : 216, Madhupura Vyapar Bhawan, Near Gunj Bazar, Madhupura, Ahmedabad-380004.

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**PREMIER SYNTHETICS LIMITED**

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Classic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	<b>CONTINUING OPERATIONS</b>						
	<b>Income:</b>						
	Revenue from Operations/Services	247.72	849.53	-	1,097.25	-	799.07
	Other Income	53.26	24.59	-	77.85	-	8.96
1	<b>Total Income</b>	<b>300.98</b>	<b>874.12</b>	<b>-</b>	<b>1,175.10</b>	<b>-</b>	<b>808.03</b>
	<b>Expenses:</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	170.38	263.30	-	433.68	-	1,334.08
	(c) Changes in inventories of finished goods, Stock-in-Trade and work in Progress	(3.35)	525.69	-	522.34	-	(554.96)
	(d) Employee benefits expense	5.47	1.81	-	7.28	-	4.92
	(e) Finance costs	10.20	8.31	-	18.51	-	5.50
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Power & Fuel	2.00	4.20	-	6.19	-	(1.89)
	(h) Other expenses	98.92	96.80	-	195.72	-	(17.09)
2	<b>Total Expenses</b>	<b>283.61</b>	<b>900.11</b>	<b>-</b>	<b>1,183.71</b>	<b>-</b>	<b>770.56</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>17.37</b>	<b>(25.99)</b>	<b>-</b>	<b>(8.61)</b>	<b>-</b>	<b>37.47</b>
	Exceptional items	-	-	-	-	-	-
4	<b>Profit/ (Loss) before tax from continuing operations</b>	<b>17.37</b>	<b>(25.99)</b>	<b>-</b>	<b>(8.61)</b>	<b>-</b>	<b>37.47</b>
	<b>Tax expense of continuing operations:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
5	<b>Profit/ (Loss) for the period from continuing operations</b>	<b>17.37</b>	<b>(25.99)</b>	<b>-</b>	<b>(8.61)</b>	<b>-</b>	<b>37.47</b>
6	<b>DISCONTINUED OPERATIONS (Refer Note No.2)</b>						
7	<b>Profit/(Loss) before tax from discontinued operations</b>	<b>(7.35)</b>	<b>55.46</b>	<b>34.23</b>	<b>48.11</b>	<b>6.02</b>	<b>(119.22)</b>
8	<b>Loss on measurement to net realisable value</b>	-	-	-	-	-	<b>95.20</b>
9	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	<b>43.58</b>
10	<b>Profit/ (Loss) for the period from discontinued operations</b>	<b>(7.35)</b>	<b>55.46</b>	<b>34.23</b>	<b>48.11</b>	<b>6.02</b>	<b>(258.00)</b>
11	<b>Net Profit/ (Loss) for the period (5+10)</b>	<b>10.02</b>	<b>29.47</b>	<b>34.23</b>	<b>39.50</b>	<b>6.02</b>	<b>(220.53)</b>
	<b>Other Comprehensive income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total Comprehensive income for the period (5+6)</b>	<b>10.02</b>	<b>29.47</b>	<b>34.23</b>	<b>39.50</b>	<b>6.02</b>	<b>(220.53)</b>
14	Paid-up equity share capital (Face value of the Share Rs. 10 each)	459.32	459.32	459.32	459.32	459.32	459.32
15	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	-	-	623.30
16	<b>Earning Per Share ( EPS)</b> (Face Value of Rs. 10/- each) (Not Annualised)						
	a. Basic and Diluted Earning Per Share (EPS) - Continuing operations	0.38	(0.57)	-	(0.19)	-	0.82
	b. Basic and Diluted Earning Per Share (EPS) - Discontinued operations	(0.16)	1.21	0.75	1.05	0.13	(5.62)
	c. Basic and Diluted Earning Per Share (EPS) - Continuing & Discontinued operations	0.22	0.64	0.75	0.86	0.13	(4.80)

**Notes:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2024 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- During the quarter ended March 31, 2024, the Company had discontinued its manufacturing operations of cotton yarn from 01.01.2024 on permanent basis and accordingly the results of discontinued operations are disclosed separately in the financial results.
- The Company has only one reportable segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- Figures for quarter ended 30th September 2024 and 30th September 2023, are balancing figures between the unaudited figures for the half year ended 30th September 2024 and 30th September 2023 and the published unaudited figures for the quarter ended 30th June 2024 and 30th June 2023 respectively.
- The figures of revenue from operations and expenses for the quarter and half year ended 30.09.2023 are exclusive of discontinued operations and therefore are not comparable with results declared for the relevant period
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.



For Premier Synthetics Limited

Gautamchand Surana

Managing Director

DIN No. 00955362

Place: Ahmedabad

Date: 14.11.2024



**PREMIER SYNTHETICS LIMITED**

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024**

(Rupees in Lakhs)

Particulars		Half Year Ended	Year Ended
		Unaudited	Audited
		30.09.2024	31.03.2024
<b>A.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a. Property, Plant & Equipment	1,669.63	1,669.63
	b. Deferred Tax Assets (Net)	292.41	283.81
	c. Financial Assets:		
	Loans	-	-
	d. Other Non-Current Assets	6.30	6.32
	<b>Sub-Total- Non Current Assets</b>	<b>1,968.34</b>	<b>1,959.76</b>
<b>2</b>	<b>Current Assets</b>		
	a. Inventories	123.32	689.85
	b. Financial Assets:		
	(i) Trade Receivables	543.39	297.69
	(ii) Cash and Cash equivalents	6.30	6.59
	(iii) Loans	21.43	23.01
	c. Other Current Assets	786.63	295.21
	d. Income Tax Assets	29.75	29.05
	e. Assets classified as held for sale	167.85	198.90
	<b>Sub-Total-Current Assets</b>	<b>1,678.67</b>	<b>1,540.30</b>
	<b>TOTAL ASSETS</b>	<b>3,647.01</b>	<b>3,500.06</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a. Equity Share Capital	459.32	459.32
	b. Other Equity	2,138.35	2,123.31
	<b>Sub-Total-Equity</b>	<b>2,597.67</b>	<b>2,582.63</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	a. Financial Liabilities		
	Borrowings	401.95	368.90
	b. Provisions	150.27	212.62
	<b>Sub-Total-Non-Current Liabilities</b>	<b>552.22</b>	<b>581.52</b>
	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	(i) Trade Payables	17.78	42.00
	(ii) Borrowings	426.00	288.32
	b. Other Current Liabilities	52.03	4.28
	c. Provisions	1.31	1.31
	<b>Sub-Total-Current Liabilities</b>	<b>497.12</b>	<b>335.91</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,647.01</b>	<b>3,500.06</b>

For Premier Synthetics Limited



*Gautamchand Surana*

**Gautamchand Surana**  
Managing Director  
DIN No. 00955362

Place : Ahmedabad

Date: 14th November,2024

**PREMIER SYNTHETICS LIMITED**

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rupees in Lakhs)

Particulars	Half Year Ended	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	39.50	6.02
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	-	29.53
(Profit) Loss on Sale of Fixed Assets	(75.04)	-
Depreciation Fund Written Off	-	(57.17)
Finance Cost	18.51	25.64
Interest income earned	(18.68)	(15.05)
<b>Operating Profit before Working Capital changes</b>	<b>(35.71)</b>	<b>(11.03)</b>
<b>Working Capital adjustments:</b>		
(Increase)/ Decrease in Financial Assets	(244.13)	(424.21)
(Increase)/ Decrease in Inventories	566.53	296.82
(Increase)/ Decrease in other Assets	(461.06)	23.31
Increase/ (Decrease) in Trade Payable	(24.22)	65.85
Increase/ (Decrease) in Other Liabilities	47.75	(11.81)
Increase/ (Decrease) in Provisions	(62.35)	(0.68)
<b>Cash Generated from Operations</b>	<b>(213.19)</b>	<b>(61.74)</b>
<b>Adjusted for:</b>		
Direct Tax Refund (Net of Payment)	-	-
<b>Net Cash flow from Operating activities</b>	<b>(213.18)</b>	<b>(61.74)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	75.04	-
(Profit) Loss on Sale of Fixed Assets	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>75.04</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term borrowings (Net)	137.68	73.49
Finance Cost	(18.51)	(25.64)
Interest income earned	18.68	15.05
<b>Net cash flow from Financing Activities</b>	<b>137.85</b>	<b>62.90</b>
<b>D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(0.29)</b>	<b>1.16</b>
<b>Add: Cash &amp; Cash equivalents at the beginning of the period</b>	<b>6.59</b>	<b>4.37</b>
<b>E. Cash &amp; Cash equivalents at the end of the period</b>	<b>6.30</b>	<b>5.53</b>

For Premier Synthetics Limited



*Gautamchand Surana*

Gautamchand Surana

Managing Director

DIN No. 00955362

Place : Ahmedabad

Date: 14th November,2024