

LTF/ SE/2021-22

1st February, 2022

To,

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai – 400 001
SCRIP CODE: 532783

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

SYMBOL: DAAWAT

Sub: Newspaper Publication

Dear Sir/ Madam

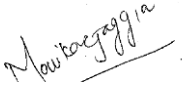
Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of Newspaper Publication of Un-audited Financial Results for the period ended 31st December, 2022, published today in Financial Express and Jansatta.

This is for your information and records please.

Thanking you.

Yours truly

For LT FOODS LIMITED



Monika Chawla Jaggia

Company Secretary & Compliance Officer

Membership No. F5150

Address: 4th Floor, MVL-I Park, Sector-15, Gurugram-122001

CIN NO. L74899DL1990PLC041790



DAAWAT
The **FINEST**
Banega...
toh farq dikhega!

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2021

(Amount in ₹ Lakhs except per share data)

Extract of Consolidated Unaudited Financial Results for the Quarter and Period ended December 31, 2021							
SI No.	Particulars	Quarter ended			Period ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,36,858.12	1,32,252.79	1,12,909.53	3,91,334.50	3,60,422.13	4,77,344.85
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items#)	10,421.84	11,131.91	9,440.03	31,843.88	31,390.80	40,230.91
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)*	10,421.84	11,131.91	9,440.03	31,843.88	31,390.80	40,230.91
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	7,692.93	8,083.42	6,923.25	23,394.26	22,934.42	28,907.81
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,735.30	7,851.49	6,897.68	21,210.70	23,747.56	32,305.36
6	Equity Share Capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,72,350.21
8	Earnings Per Share (₹1 each) (for continuing and discontinued operations)						
	1. Basic	2.23	2.40	2.07	6.90	6.81	8.57
	2. Diluted	2.23	2.40	2.07	6.90	6.81	8.57

#Exceptional and/or Extraordinary items adjusted in the Statement of Profit & Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable.

*Before share of profit/(loss) of associates and joint ventures accounted for using equity method

Brief of Standalone Unaudited Financial Results for the Quarter and Period ended December 31, 2021							
SI No.	Particulars	Quarter ended			Period ended		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	72,176.46	65,974.19	54,042.05	1,98,960.39	1,82,827.10	2,40,453.93
2	Profit Before Tax	2,646.67	4,384.26	4,267.96	11,600.61	11,515.07	14,574.88
3	Profit After Tax	2,021.35	3,443.56	3,158.55	8,803.17	8,425.38	10,648.10

Notes:

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at December 31, 2021. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- The Group is engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide 'essential services'. Due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement, the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice, to fulfil the demand from both India and international markets. The Group has implemented risk mitigation strategies for the health and wellness of its employees/ workers and plant has been operating with all and necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operations, financial performance and position as at and for the period ended December 31, 2021, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on January 31, 2022.
- Notice is hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013, the Board of Directors of the Company in their meeting held on January 31, 2022 have declared Interim Dividend of ₹0.50 per share on equity share of ₹1/- each, fully paid-up for the financial year 2021-2022. The Company has further fixed Friday, February 11, 2022 as the record date to determine eligible shareholders entitled to receive the Interim Dividend. The Interim dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



LT Foods



A Leading Consumer Food Company

For and on the behalf of the Board of Directors

Ashwani Kumar Arora

Managing Director

DIN No. 01574773

Place: Gurugram

Date: January 31st, 2022

CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVL i-Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055199

REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Ph: 011-29565344 Fax: 011-29563099 Email id: ir@ltgroup.in Web: www.ltgroup.in



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