



VASCON

Date: June 24, 2019

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the Financial Year ended March31, 2019.

We request you to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

Vibhuti Dani
Company Secretary & Compliance Officer

Enclosures: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750

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Vascon Engineers Limited
Notes forming part of the financial statements

I Names of related parties

1. Joint Ventures

- Phoenix Ventures
- Cosmos Premises Private Limited
- Ajanta Enterprises
- Vascon Saga Constructions LLP
- Vascon Qatar WLL

2. Associates

- Mumbai Estate Private Limited

3. Key Management Personnel

- Mr. R. Vasudevan
- Mr. Siddarth Vasudevan
- Dr Santosh Sundararajan
- Ms.Sowmya Vasudevan Murti
- Mr. D.Santhanam
- Mr.M.Krishnamurthi (*Retired w.e.f. 30.09.2018*)
- Ms.Vibhuti Dani (*appointed w.e.f 1.10.2018*)
- Mr. Rajesh Mhatre
- Mr.Mukesh Malhotra
- Mr.Ajay Mehta (*w.e.f 28.05.2018*)

4. Relatives of Key Management Personnel

- Mrs. Lalitha Vasudevan
- Mrs. Thangam Moorthy
- Mrs. Lalitha Sundararajan
- Mrs Shilpa Shivram
- Mrs. Sailaxmi Santhanam Mudaliar
- Ms Mathangi Krishnamuthy
- Ms Aishwarya Santhanam
- Mrs K Jeyanthi

5. Establishments where in which individuals in serial number (4) and (5) exercise significant influence

- Flora Facilities Private Limited (Formerly known as Flora Premises Private Limited)
- Vastech Consultants Private Limited
- Vastech consultants and engineers LLP
- Vatsalya Enterprises Private Limited
- Bellflower Premises Private Limited
- Cherry Construction Private Limited
- Stresstech Engineers Pvt Ltd.
- Syringa Engineers Private Limited (Formerly known as Syringa Properties Private Limited)
- Vascon Infrastructure Limited
- Venus Ventures
- Seraphic Design Private Limited
- Sira Assets LLP
- D. Santanam (HUF)
- M krishnamurthi (HUF)

(₹ in Lakhs)

II Related party transactions

As at March 31, 2019 **As at March 31, 2018**

(a)	Sales and work	1,963.93	969.05
	Joint Ventures		
	Phoenix Ventures	183.08	655.20
	Ajanta Enterprises	1,402.30	157.00
	Total	1,585.38	812.20
	Key management Personnel		
	Mr. R. Vasudevan	312.00	46.80
	Dr Santosh Sundararajan	17.75	110.05
	Total	329.75	156.85
	Enterprise where KMP & Relatives of KMP significant influence		
	Cherry Constructions Private Limited.	48.80	-
	Total	48.80	-

(b) Interest Income/commission Received	310.21	398.04
Joint Venture		
Ajanta Enterprises	177.16	227.74
Cosmos Premises Private Limited - Dividend Received	133.05	170.30
	310.21	398.04
(c) Interest Expense /commission Paid	150.16	87.31
Joint Venture		
Ajanta Enterprises	25.89	-
Total	25.89	-
Enterprise where KMP & Relatives of KMP significant influence		
D Santhanam- HUF	1.25	1.25
Flora Facilities Private Limited	106.59	80.69
Sira Assets LLP	10.81	-
Total	118.65	81.94
Relatives of Key Management Personnel		
Mr. Siddharth Vasudevan	1.38	1.38
Ms. Sailaxmi Santhanam Mudaliar	0.74	0.50
Ms. Aishwarya Santhanam Mudaliar	1.00	1.00
Total	3.11	2.88
Key Management Personnel		
D Santhanam	2.50	2.50
Total	2.50	2.50
(d) Purchase of Goods / Work/Rent	342.08	336.70
Joint Venture		
Ajanta Enterprises	1.39	-
Total	1.39	-
Enterprise where KMP & Relatives of KMP significant influence		
Rent		
Flora Facilities Private Limited	231.84	205.47
Works		
Stresstech Engineers Private Limited	80.37	80.08
Vastech Consultants & Engineers LLP	28.48	51.15
Total	340.68	336.70
(e) Receiving of Services	1,111.35	2,422.03
Key Management Personnel		
Mr R Vasudevan		
a) Short term benefits	10.00	120.00
b) Post Employment benefits*	-	0.22
Dr Santosh Sundararajan		
a) Short term benefits	405.83	405.83
b) Post Employment benefits*	0.22	0.22
c) Share based payments	-	1,158.97
Mr. D.Sanathanam		
a) Short term benefits	68.25	68.25
b) Post Employment benefits*	0.22	0.22
c) Share based payments	-	87.00
Mr. Siddharth Vasudevan		
a) Short term benefits	314.56	203.95
b) Post Employment benefits*	0.22	0.22
Mr. Rajesh Dilip Mhatre		
a) Short term benefits	147.15	147.15
b) Post Employment benefits*	0.22	0.22
c) Share based payments	-	50.46
Ms. Vibhuti Darshin Dani		
a) Short term benefits	4.92	-
b) Post Employment benefits*	0.11	-
Mr.M.Krishnamurthi		
a) Short term benefits	29.22	58.45
b) Post Employment benefits*	0.11	0.22
c) Share based payments	-	87.00
Mr. Ajay Mehta		
a) Short term benefits	79.28	-
Total	1,060.28	2,388.34

*Post employment benefit represents contribution to provident fund. As Gratuity expenses is based on actuarial valuations, the same cannot be and hence not included

Enterprise where KMP & Relatives of KMP significant influence		
Flora Facilities Private Limited	17.16	14.61
Vastech Consultants Private Limited	33.60	19.05
AISWARYA SANTHANAM MUDALIAR	0.30	0.04
Total	51.07	33.70
(f) Share of Profit from AOP/Firm	-	812.79
Joint Ventures		
Phoenix Ventures	-	7.24
Ajanta Enterprises	-	805.56
Total	-	812.79
(g) Share of Loss from AOP/Firm	125.17	-
Joint Ventures		
Ajanta Enterprises	68.61	-
Phoenix Ventures	56.56	-
Total	125.17	-
(h) Reimbursement of expenses	53.56	4.31
Joint Ventures		
Ajanta Enterprises	52.06	-
Phoenix Ventures	0.90	-
Total	52.96	-
Enterprise where KMP & Relatives of KMP significant influence		
Flora Facilities Private Limited	0.60	2.94
Total	0.60	2.94
Key Management Personnel		
Dr Santosh Sundararajan	-	0.46
M. Krishnamurthi	-	0.46
D Santhanam	-	0.46
Total	-	1.37
(i) Finance Provided (including equity contributions in cash or in kind)/repayment of loan/repayment of fixed deposit	999.04	797.92
Joint Ventures		
Phoenix Ventures	47.39	22.80
Ajanta Enterprises	551.65	-
Total	599.04	22.80
Enterprise where KMP & Relatives of KMP significant influence		
Stresstech Engineers Private Limited	-	22.14
Flora Facilities Private Limited	400.00	400.00
Total	400.00	422.14
Key Management Personnel		
Mr. R. Vasudevan	-	352.98
Total	-	352.98
(j) Finance availed /Received back(including equity contributions in cash or in kind)	2,514.74	1,152.70
Joint Ventures		
Phoenix Venture	210.57	112.31
Ajanta Enterprises	1,799.16	-
Total	2,009.74	112.31
Enterprise where KMP & Relatives of KMP significant influence		
Flora Facilities Private Limited	50.00	688.90
SIRA ASSETS LLP	110.00	-
Venus Ventures	-	1.49
Total	160.00	690.39
Relatives of Key Management Personnel (Through Fixed Deposit)		
Sailaxmi Santhanam Mudaliar(Through Fixed Deposit)	5.00	-
Total	5.00	-
Key Management Personnel		
Mr. R. Vasudevan	340.00	350.00
Total	340.00	350.00

(k) Outstanding as on

A) Receivable to Vascon Engineers Limited	6,978.11	7,647.24
Joint Ventures	3,467.18	4,064.34
a) Trade Receivables		
Phoenix Ventures	1,078.52	1,679.32
Ajanta Enterprises	1,493.14	185.63
Total	2,571.66	1,864.95
b) Loans & Advances		
Phoenix Ventures	3.01	177.82
Total	3.01	177.82
c) Balance in current accounts		
Phoenix Ventures	347.65	404.22
Ajanta Enterprises	544.86	1,617.34
Total	892.50	2,021.57
Associates	2,563.00	2,563.00
a) Loans & Advances (Including deposits and trade advances)		
Mumbai Estate Private Limited	2,563.00	2,563.00
Total	2,563.00	2,563.00
Enterprise where KMP & Relatives of KMP significant influence	919.15	1,014.62
a) Trade Receivable		
Flora Facilities Private Limited (Formerly known as Flora Premises Private Limited)	97.30	157.30
Cherry Constructions Private Limited.	312.34	338.26
Total	409.65	495.56
b) Loans & Advances (Including deposits and trade advances)		
Vastech Consultants Private Limited	-	9.55
Flora Facilities Private Limited	125.00	125.00
Venus Ventures	384.50	384.50
Total	509.50	519.05
Key Management Personnel	28.79	5.28
a) Trade Receivable		
Mr. R. Vasudevan	4.73	1.10
Mr.Santosh Sundararajan	24.06	4.18
Total	28.79	5.28

B) Receivable from Vascon Engineers Limited	1,035.62	1,096.70
Joint Venture	78.58	53.63
a) Trade Payable		
Ajanta Enterprises	5.28	3.63
Total	5.28	3.63
a) Loans & Advances		
Ajanta Enterprises	23.30	-
Cosmos Premises Private Limited	50.00	50.00
Total	73.30	50.00
Key Management Personnel	165.00	20.34
c) For Deposit Received		
Mr. R Vasudevan	145.00	-
D Santhanam	20.00	20.00
Total	165.00	20.00
d) Expenses reimbursement		
D Santhanam	-	0.34
Total	-	0.34
Enterprise where KMP & Relatives of KMP significant influence	764.04	999.73
a) Trade Payable		
Flora Facilities Private Limited ((Formerly known as Flora Premises Private Limited))	23.65	31.59
Stresstech Engineers Private Limited	36.53	34.31
Vastech Consultants & Engineers LLP	49.00	62.58
Vastech Consultants Private Limited	33.02	31.73
D. Santhanam HUF	0.13	0.13
Aiswarya Santhanam Mudaliar	-	0.04
Total	142.33	160.38
b) Loans/(Advances)		
Flora Facilities Private Limited	491.97	829.35
Sira Assets LLP	119.73	-
Total	611.71	829.35
c) Deposit Received		
D. Santhanam HUF	10.00	10.00
Total	10.00	10.00
Relatives of Key Management Personnel	28.00	23.00
a) Deposits Recd.		
Mr. Siddarth Vasudevan	11.00	11.00
Mrs. Sailaxmi Santhanam Mudaliar	9.00	4.00
Ms.Aishwarya Santhanam	8.00	8.00
Total	28.00	23.00

Notes:-

- i) Related party relationships are as identified by the Company on the basis of information available and accepted by the auditors.
- ii) No provision have been made in respect of receivable from related party as at March 31, 2019