

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

August 18, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Proceedings of 50th Annual General Meeting
of the Company held on Friday, August 18, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith brief proceedings of 50th Annual General Meeting of the Company held on **Friday, August 18, 2023** at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

DEEPTI
RAJEEV
PURANIK

Digitally signed by DEEPTI RAJEEV PURANIK
DN: cn=DEEPTI RAJEEV PURANIK, o=KALYANI STEELS LIMITED,
ou=KALYANI STEELS LIMITED, email=DEEPTI@KALYANISTEELS.COM,
c=INDIA

MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com

Encl : As above



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 FAX : +91 20 2682 1124 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

Summary of the proceedings of the 50th Annual General Meeting (AGM)

The 50th Annual General Meeting (AGM) of the members of Kalyani Steels Limited was held on Friday, August 18, 2023 at 11.00 a.m. (I.S.T.) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mrs.D.R. Puranik, Company Secretary welcomed the members and briefed the members about participation and voting at the meeting through VC / OAVM and confirmed that the requisite quorum is present for the meeting.

After that Mr.B.N. Kalyani Chairman of the Company chaired the meeting. The Chairman welcomed the members and informed the members that AGM is conducted through Virtual Mode in compliance with the directives issued by Ministry of Corporate Affairs and SEBI. As the requisite quorum was present, the Chairman called the meeting in order. All the Directors present in the meeting introduced themselves and informed the location from where they were attending the meeting.

The Chairman informed that the Statutory Auditors, Secretarial Auditors and Cost Auditors were also participating in the AGM through Video Conferencing from their respective locations.

The Notice of AGM as circulated to all members was taken as read. The Chairman informed the members that there being no audit qualifications by Statutory and Secretarial Auditors, in the Auditor's Report as well as in Secretarial Auditor's Report respectively, the same were not required to be read.

The Chairman then delivered the speech and summarised the business operations and financial performance of the Company.

The Chairman then invited Members to ask their queries / give suggestions. Mr.R.K. Goyal, Managing Director of the Company responded to the queries / suggestions, raised / made by the Members.

The following items of business as set out at Sr.No. 1 to 7 in the Notice of AGM dated April 28, 2023 were transacted at the meeting :

Sr. No.	Agenda Item	Resolution Type
ORDINARY BUSINESS :		
1.	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare dividend on Equity Shares for the Financial Year ended March 31, 2023.	Ordinary Resolution
3.	To appoint a Director in place of Mrs.Sunita B. Kalyani (DIN 00089496), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
4.	To appoint a Director in place of Mr.Amit B. Kalyani (DIN 00089430), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 FAX : +91 20 2682 1124 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

Sr. No.	Agenda Item	Resolution Type
SPECIAL BUSINESS :		
5.	Approval for Material Related Party Transactions with Bharat Forge Limited	Ordinary Resolution
6.	Approval for Material Related Party Transactions with Kalyani Technoforge Limited and its subsidiary Kalyani Transmission Technologies Private Limited	Ordinary Resolution
7.	To approve the remuneration of Cost Auditors.	Ordinary Resolution

The Chairman informed that the members who have not casted their votes through Remote e-Voting can exercise their votes at the AGM and the e-Voting facility will remain open for 15 minutes after conclusion of the meeting and will be disabled thereafter.

The members were informed that Mr.Sridhar Mudaliar, partner of M/s SVD & Associates, Company Secretaries has been appointed as the Scrutinizer to scrutinize the votes cast through remote e-Voting and at this meeting. The Chairman authorised Mrs.D.R. Puranik, Company Secretary to declare the results of e-Voting on receipt of Scrutinizer's Report and forward the same to the Stock Exchanges and NSDL and upload on the Company's website.

There being no other business, Chairman concluded the meeting with a vote of thanks to the Directors and members present for attending the AGM. The meeting concluded at 12.10 noon (including the time allowed for e-voting at the AGM)

Yours Faithfully,
For KALYANI STEELS LIMITED

DEEPTI
RAJEEV
PURANIK

Digitally signed by DEEPTI RAJEEV PURANIK
DN: cn=Deepti Rajeev Puranik, o=Kalyani Steels Limited,
ou=Kalyani Steels Limited, email=deepti.rajeev.puranik@kalyanisteels.com,
c=IN
+Personal: DN: cn=Deepti Rajeev Puranik, o=Kalyani Steels Limited,
ou=Kalyani Steels Limited, email=deepti.rajeev.puranik@kalyanisteels.com,
c=IN
+Personal: DN: cn=Deepti Rajeev Puranik, o=Kalyani Steels Limited,
ou=Kalyani Steels Limited, email=deepti.rajeev.puranik@kalyanisteels.com,
c=IN
+Personal: DN: cn=Deepti Rajeev Puranik, o=Kalyani Steels Limited,
ou=Kalyani Steels Limited, email=deepti.rajeev.puranik@kalyanisteels.com,
c=IN

MRS.D.R. PURANIK
COMPANY SECRETARY

Date : August 18, 2023
Place : Pune



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 FAX : +91 20 2682 1124 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com