



Ref: HL:MNM:2019



2<sup>nd</sup> August, 2019

The Stock Exchange, Mumbai  
Corporate Relationship Department  
PJ Towers, Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 51

**SCRIPT CODE No. 524735**

**SYMBOL: HIKAL**

Dear Sirs,

- Sub: 1. Summary of proceedings at Annual General Meeting  
2. Payment of final dividend for the year 2018-19

We inform you that 31<sup>st</sup> Annual General Meeting of members of the Company was held on Thursday, 1<sup>st</sup> August 2019 at Centrum Hall A, 1<sup>st</sup> Floor, World Trade Centre 1, Cuffe Parade, Mumbai at 3.30 PM. The meeting was concluded at 4.30 PM.

Following were present at the meeting.

1. Mr Jai Hiremath, Chairman & Managing Director
2. Mr Sameer Hiremath, Joint Managing Director & CEO
3. Mr Prakash Mehta, Director
4. Mr Kannan Unni, Director
5. Mr Shivkumar Kheny, Director
6. Mrs Sugandha Hiremath, Director
7. Mr Ranjit Shahani, Director
8. Members : 98 members were present at the meeting either in person or in representation.
9. Statutory Auditors: Mr Farhad Bamji, Partner of B S R & Co. LLP, Chartered Accountants
10. Scrutinizers : Mr Ashish C. Bhatt, Practicing Company Secretary.
11. Mr Sham Wahalekar, Sr. Vice President Finance & Company Secretary

Mr. Jai Hiremath, Chairman took the Chair.

The Statutory Registers and other documents were available during the meeting for the inspection of the shareholders.

The Chairman welcomed the shareholders, Directors and other invitees to the meeting and after ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting in order.

Notice of the meeting, Directors Report, Auditors Report (with un-qualified opinion from the Auditors) with the consent of the members was taken as read.

The Chairman replied to the questions/queries of the shareholders, pertaining to the accounts and other subjects.

**Hikal Ltd.**

**Admin. Office:** Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. : +91-22-3097 3100. Fax : +91-22-2757 4277

**Regd. Office:** 717, Maker Chamber - 5, Nariman Point, Mumbai - 400 021, India. Tel. : +91-22-3926 7100, +91-22-6630 1801, Fax : +91-22-22833913

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

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The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, remote e-voting and voting by ballot facilities were provided to the members of the Company. The e-voting commenced at 9.00 AM on 29<sup>th</sup> July 2019 and ended at 5.00 PM on 31<sup>st</sup> July 2019.

Similarly, at the venue of annual general meeting (on 1<sup>st</sup> August 2019), ballot forms were distributed to the Members.

Members were informed that Mr Ashish Bhatt, Practicing Company Secretary was appointed as scrutiniser to scrutinise the votes cast through e-voting and ballot forms.

Scrutiniser has prepared & submitted his consolidated report dated 2<sup>nd</sup> August 2019 on remote e-voting and ballot voting to the Company on 2<sup>nd</sup> August 2019. Based on these reports, Chairman declared that all the seven resolutions moved at the AGM have been duly passed as under:

**Ordinary Business :**

Resolution No. 1 : Adoption of financial statements of Company, Audited Balance Sheet and the Statement of Profit and Loss together with Directors' Report and Auditors' Report for the year ended 31<sup>st</sup> March 2019. (Ordinary Resolution)

Resolution No. 2 : Declaration of dividend on equity shares for the year 2018-19. (Ordinary Resolution)

Resolution No. 3 : Reappointment of Mr Baba Kalyani (DIN:00089380), Director, who retires by rotation. (Ordinary Resolution)

Resolution No. 4 : Appointment of M/s. S R B C & Co. LLP, Chartered Accountants, as statutory auditors for a term of five years. (Ordinary Resolution)

**Special Business :**

Resolution No. 5 : Payment of remuneration to executive (promoter) Directors in excess of threshold limits as mentioned in regulation 17(6)(e) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2018. (Special Resolution)

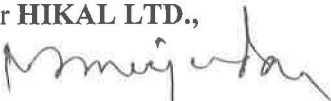
Resolution No. 6 : Appointment of Mr Anish Swadi, a relative of Directors u/s 188 of the Companies Act 2013, for a period from 1st October 2019 to 30th September 2022 (Ordinary Resolution)

Resolution No. 7 : Ratification of remuneration payable to M/s. V. J. Talati & Co., Cost Accountants, for cost audit of the Company for the financial year ending on 31st March 2020 (Ordinary Resolution)

Further, the final dividend for the year 2018-19 will be paid to the shareholders on 20<sup>th</sup> August, 2019.

Thanking you,

Yours faithfully,  
for **HIKAL LTD.**,



**Mukund Mujumdar**  
DGM - Secretarial