

REF/SEC/SE/No./Q2BMOOutcome/2022-23
29.10.2022

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub: Outcome of Board Meeting – 28.10.2022 - Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following information is given :-

Our Company is having a Pressure Pipes manufacturing unit located on the Leasehold land at Maksi, Shajapur District, Madhya Pradesh, with an installed capacity of 30,000 M.T. per annum.

Company entered into a lease agreement on 09.07.2001 with M/s. Kanoria Sugar & General Manufacturing Company Ltd, New Delhi to lease out the Buildings and Plant and Machinery of pipe manufacturing plant at Maksi. The agreement expired on 31.03.2022. The agreement was not renewed further.

The Company proposes to discontinue the said operations and dispose of old plant and machineries, pertaining to Pipe plant, having a book value of Rs.33 lakhs as on date which represents 0.07% of net block of Plant, Property and Equipment and the impact will be negligible on the affairs of the Company.

The said proposal was placed before the Board at its meeting held on 28.10.2022 and the same was discussed and approved by the Board.

We request you to kindly take note of the above.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Legal Head