



SINCE 1957

Date: 11/06/2022

# Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

**Ref.: Security Code No. 505710**

**Subj. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2022, prepared in accordance with the applicable Accounting Standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**FOR GRAUER & WEIL (INDIA) LIMITED**

  
**CHINTAN K. GANDHI**  
**COMPANY SECRETARY**



## Format for disclosure of related party transactions every six months (see Note 4)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Tarun Govil	ABXPG5452E	Independent Director	Sitting fees	20,00,000	80,000									
						Commission	20,00,000	2,20,000									
						Dividend paid	5,00,00,000	1,250									
2	Grauer & Weil (India) Ltd.	AAACG3741K	Mrs. Prerna Goradia	AQEPG4561A	Independent Director	Sitting fees	20,00,000	80,000									
						Commission	20,00,000	1,50,000									
3	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Shashikant Sakhalkar	BBEPS4743J	Independent Director	Sitting fees	20,00,000	50,000									
						Commission	20,00,000	2,20,000									
						Dividend paid	5,00,00,000	9,550									
4	Grauer & Weil (India) Ltd.	AAACG3741K	Poona Bottling Company Pvt. Ltd.	AABCP0317K	Enterprise of Key Managerial Personnel	Interest paid	1,00,00,000	13,96,164									
						Rent paid	1,50,00,000	3,71,700									
						Rent / Hire charges received	1,50,00,000	17,700									
						Dividend paid	5,00,00,000	2,14,43,076									
5	Grauer & Weil (India) Ltd.	AAACG3741K	Bubna More and Company LLP	AAPFB4397Q	Enterprise of Key Managerial Personnel	Unsecured Loan taken	5,00,00,000		3,50,00,000	3,50,00,000							
						Repayment of Loan	5,00,00,000	10,00,000									
						Interest paid	1,00,00,000	26,959									
						Rent / Hire charges received	1,50,00,000	35,400									
6	Grauer & Weil (India) Ltd.	AAACG3741K	Radhakishan Nandlal LLP	AASFR8892B	Enterprise of Key Managerial Personnel	Dividend paid	5,00,00,000	5,44,060									
						Unsecured Loan taken	5,00,00,000		3,00,000	3,00,000							
						Interest paid	1,00,00,000	11,967									
						Rent / Hire charges received	1,50,00,000	35,400									

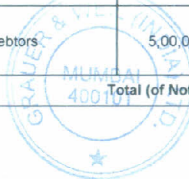


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Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
7	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Nirajkumar More	AADPM7225Q	Managing Director	Interest paid	1,00,00,000	3,74,970													
						Rent paid	1,50,00,000	20,73,280													
						Dividend paid	5,00,00,000	89,26,053													
						Managerial Remuneration	10,00,00,000	83,90,396													
						Unsecured Loan taken	5,00,00,000		94,00,000	94,00,000											
8	Grauer & Weil (India) Ltd.	AAACG3741K	Ridhi Sidhi Limited	AAACR3412N	Enterprise of Key Managerial Personnel	Rent paid	1,50,00,000	4,95,600													
						Rent / Hire charges received	1,50,00,000	49,560													
						Dividend paid	5,00,00,000	1,81,79,500													
9	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Umeshkumar More	AACPM6443R	Executive Chairman & Whole-time Director	Rent paid	1,50,00,000	1,85,000													
						Dividend paid	5,00,00,000	1,14,03,000													
						Managerial Remuneration	10,00,00,000	57,77,785													
10	Grauer & Weil (India) Ltd.	AAACG3741K	Mrs. Pallavi More	AEDPM0567P	Relative of KMP	Rent paid	1,50,00,000	5,55,000													
						Dividend paid	5,00,00,000	15,74,705													
						Salary paid	10,00,00,000	46,69,357													
11	Grauer & Weil (India) Ltd.	AAACG3741K	Mrs. Premlata More	AANPM5792L	Relative of KMP	Rent paid	1,50,00,000	7,38,000													
						Dividend paid	5,00,00,000	83,62,228													
12	Grauer & Weil (India) Ltd.	AAACG3741K	Growel Chemicals Co. Limited	NA	Subsidiary Company	Sales	10,00,00,000	1,40,82,812													
						Debtors	5,00,00,000		1,85,44,901	1,71,89,587											
13	Grauer & Weil (India) Ltd.	AAACG3741K	Growel Projects LLP	AAQFG4670A	Enterprise of Key Managerial Personnel	Services paid	10,00,00,000	33,27,653													
						Dividend paid	5,00,00,000	62,79,000													
						Creditors	5,00,00,000			4,33,688											
14	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Rohitkumar More	AADPM7236R	Whole-time Director	Dividend paid	5,00,00,000	4,650													
						Managerial Remuneration	10,00,00,000	60,17,924													
15	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Vinod Haritwal	AAAPH0577K	Promoter Group	Dividend paid	5,00,00,000	5,580													
						Managerial Remuneration	10,00,00,000	53,25,386													
						Professional fees paid	10,00,00,000	74,15,350													
						Creditors	5,00,00,000		1,599												
16	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Yogesh Samat	AAPPS7184N	Whole-time Director	Managerial Remuneration	10,00,00,000	80,65,674													
						Creditors	5,00,00,000			38,070											
17	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Chintan Gandhi	AEMPG3044E	Company Secretary (KMP)	Salary paid	10,00,00,000	8,99,961													
18	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Gurinder Singh Gulati	AAEPG7346M	CFO (KMP)	Salary paid	10,00,00,000	35,28,837													

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19	Grauer & Weil (India) Ltd.	AAACG3741K	Mrs. Dinal Gandhi	BCKPG4264M	Relative of KMP	Professional fees paid	10,00,00,000	2,56,737												
21	Grauer & Weil (India) Ltd.	AAACG3741K	Kamtress Automation Systems Pvt. Ltd.	AAACK8506E	Related Party	Purchases	10,00,00,000	5,97,21,226												
						Sales	10,00,00,000	18,21,645												
						Services rendered	10,00,00,000	10,62,000												
						Creditors	5,00,00,000		1,02,24,285	48,98,995										
						Debtors	5,00,00,000		1,58,82,961	2,61,369										
22	Grauer & Weil (India) Ltd.	AAACG3741K	Ayos Sciences Private Limited	AABCN7881N	Related Party	Professional fees paid	10,00,00,000	10,62,000												
23	Grauer & Weil (India) Ltd.	AAACG3741K	Growel Softech Private Limited	AAACU3666M	Enterprise of Key Managerial Personnel	Sales	10,00,00,000	1,05,300												
24	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Suresh Pareek	AAIPP3107F	Independent Director	Dividend paid	5,00,00,000	8,65,983												
25	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Aman More	CNYPM7177D	Relative of KMP	Dividend paid	5,00,00,000	23,79,030												
26	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Yash More	CNYPM7175B	Relative of KMP	Dividend paid	5,00,00,000	23,79,030												
						Salary paid	10,00,00,000	2,03,600												
27	Grauer & Weil (India) Ltd.	AAACG3741K	Mr. Rameshkumar More	AADPM7235N	Relative of KMP	Dividend paid	5,00,00,000	10,800												
28	Grauer & Weil (India) Ltd.	AAACG3741K	Mrs. Shivani Rajgarhia	AADPR1328M	Relative of KMP	Dividend paid	5,00,00,000	3,60,250												
29	Grauer & Weil (India) Ltd.	AAACG3741K	Mrs. Manisha Dujodwala	AABPD3368F	Relative of KMP	Dividend paid	5,00,00,000	2,41,250												
30	Grauer & Weil (India) Ltd.	AAACG3741K	Niraj Kumar More HUF	AAAHN2180A	Relative of KMP	Dividend paid	5,00,00,000	86,825												
31	Grauer & Weil (India) Ltd.	AAACG3741K	Grauer & Weil (Thailand) Co. Limited	NA	Associate Company	Impairment of Investment	5,00,00,000	83,82,510												
32	Grauer & Weil (India) Ltd.	AAACG3741K	Grauer & Weil Engineering Private Limited	AAACG2290F	Associate Company	Debtors	5,00,00,000		5,67,694	-										
<b>Total (of Note 6b)</b>								<b>22,74,13,008</b>												

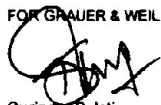
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**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period"
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s)
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

FOR GRAUER & WEIL (INDIA) LTD.



Gurinder Gulati  
CFO & President (Commercial)

